



May 12, 2022
JCR Pharmaceuticals Co., Ltd.

Translation

Notice of Distribution of Retained Earnings

May 12 -- JCR Pharmaceuticals Co., Ltd. (TSE 4552; Chairman and President: Shin Ashida; “JCR”) announced that its Board of Directors resolved at a meeting today to distribute retained earnings (term-end dividend) with the record date being March 31, 2022.

1. Details of dividends

	Amount decided	Latest forecast for dividend (Released on October 28, 2021)	Actual result for previous fiscal year (ended March 31, 2021)
Record date	March 31, 2022	March 31, 2022	March 31, 2021
Dividends per share	12.00 yen	10.00 yen	7.50 yen
Total amount of dividends	1,489 million yen	-	929 million yen
Effective date	June 23, 2022	-	June 24, 2021
Dividend resource	Retained earnings	-	Retained earnings

2. Reasons for the revision

It is the Company’s basic policy to distribute cash dividends on a continued, consistent basis by taking into consideration the business performance and cash flow while securing sufficient internal reserves to develop new drug products that will be a source of future profits and to strengthen financial position of the Company.

In the fiscal year ended March 31, 2022, we achieved record high business performance. As such, we have determined to pay special dividend of 2.00 yen per share resulting in a term-end dividend of 12.00 yen per share.

As a result, the annual dividend for the fiscal year ended March 31, 2022 will be 22.00 yen per share including the interim dividend of 10.00 yen.

3. (Reference) Details of annual dividends**

	Dividend per share		
	Interim (End of 2nd quarter)	Year-end	Total
Fiscal year ended March 31, 2022	10.00 yen	Ordinary dividend 10.00 yen Special dividend 2.00 yen Total 12.00 yen	Ordinary dividend 20.00 yen Special dividend 2.00 yen Total 22.00 yen
Actual result for the year ended March 31, 2021	18.00 yen (4.50yen)	Ordinary dividend 7.00 yen Commemorative dividend 0.50 yen Total 7.50 yen	(Ordinary dividend 11.50 yen) (Commemorative dividend 0.50 yen) (Total 12.00 yen)

**JCR conducted a four-for-one stock split of our common stock on October 1, 2020. The interim of the fiscal year ended March 31, 2021 are the actual amount of dividends before the stock split. The annual dividend per share of the fiscal year ended March 31, 2021 is not stated because the amounts cannot be simply combined due to the conducting of the stock split. Figures in parentheses and the annual dividend per share of the fiscal year ended March 31, 2021 are after conversion to a stock split for reference.

About JCR Pharmaceuticals Co., Ltd.

JCR Pharmaceuticals Co., Ltd. (TSE 4552) is a global specialty pharmaceuticals company that is redefining expectations and expanding possibilities for people with rare and genetic diseases worldwide. We continue to build upon our 45-year legacy in Japan while expanding our global footprint into the US, Europe, and Latin America. We improve patients' lives by applying our scientific expertise and unique technologies to research, develop, and deliver next-generation therapies. Our approved products in Japan include therapies for the treatment of growth disorder, Fabry disease, acute graft-versus host disease, and renal anemia. Our investigational products in development worldwide are aimed at treating rare diseases including MPS I (Hurler, Hurler-Scheie and Scheie syndrome), MPS II (Hunter syndrome), Pompe disease, and more. JCR strives to expand the possibilities for patients while accelerating medical advancement at a global level. Our core values – reliability, confidence, and persistence – benefit all our stakeholders, including employees, partners, and patients. Together we soar. For more information, please visit <https://www.jcrpharm.co.jp/en/site/en/>.

Cautionary Statement Regarding Forward-Looking Statements

This document contains forward-looking statements that are subject to known and unknown risks and uncertainties, many of which are outside our control. Forward-looking statements often contain words such as “believe,” “estimate,” “anticipate,” “intend,” “plan,” “will,” “would,” “target” and similar references to future periods. All forward-looking statements regarding our plans, outlook, strategy and future business, financial performance and financial condition are based on judgments derived from the information available to us at this time. Factors or events that could cause our actual results to be materially different from those expressed in our forward-looking statements include, but are not limited to, a deterioration of economic conditions, a change in the legal or governmental system, a delay in launching a new product, impact on competitors' pricing and product strategies, a decline in marketing capabilities relating to our products, manufacturing difficulties or delays, an infringement of our intellectual property rights, an adverse court decision in a significant lawsuit and regulatory actions.

This document involves information on pharmaceutical products (including those under development). However, it is not intended for advertising or providing medical advice. Furthermore, it is intended to provide information on our company and businesses and not to solicit investment in securities we issue.

Except as required by law, we assume no obligation to update these forward-looking statements publicly or to update the factors that could cause actual results to differ materially, even if new information becomes available in the future.

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