



[Translation]

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Extension of Trust Term and Additional Contribution to Stock-Granting ESOP Trust

Japan Exchange Group, Inc. (JPX) has decided today that it will continue and make an additional monetary contribution to the incentive plan for employees of JPX and its subsidiaries, the "Stock-Granting Employee Stock Ownership Plan Trust" (hereinafter, the "ESOP Trust"), which was introduced in FY2016.

1. Outline and Purpose of the ESOP Trust

The ESOP Trust is an incentive plan to grant JPX shares to employees of JPX and its subsidiaries upon their retirement based on the level of achievement of management goals and productivity-related goals. It was introduced to encourage employees to adopt a stock price-conscious mindset in the performance of their duties, and is also expected to boost employee morale.

For an outline of the ESOP Trust, please refer to "Introduction of Stock-Granting ESOP Trust" published on January 30, 2017.

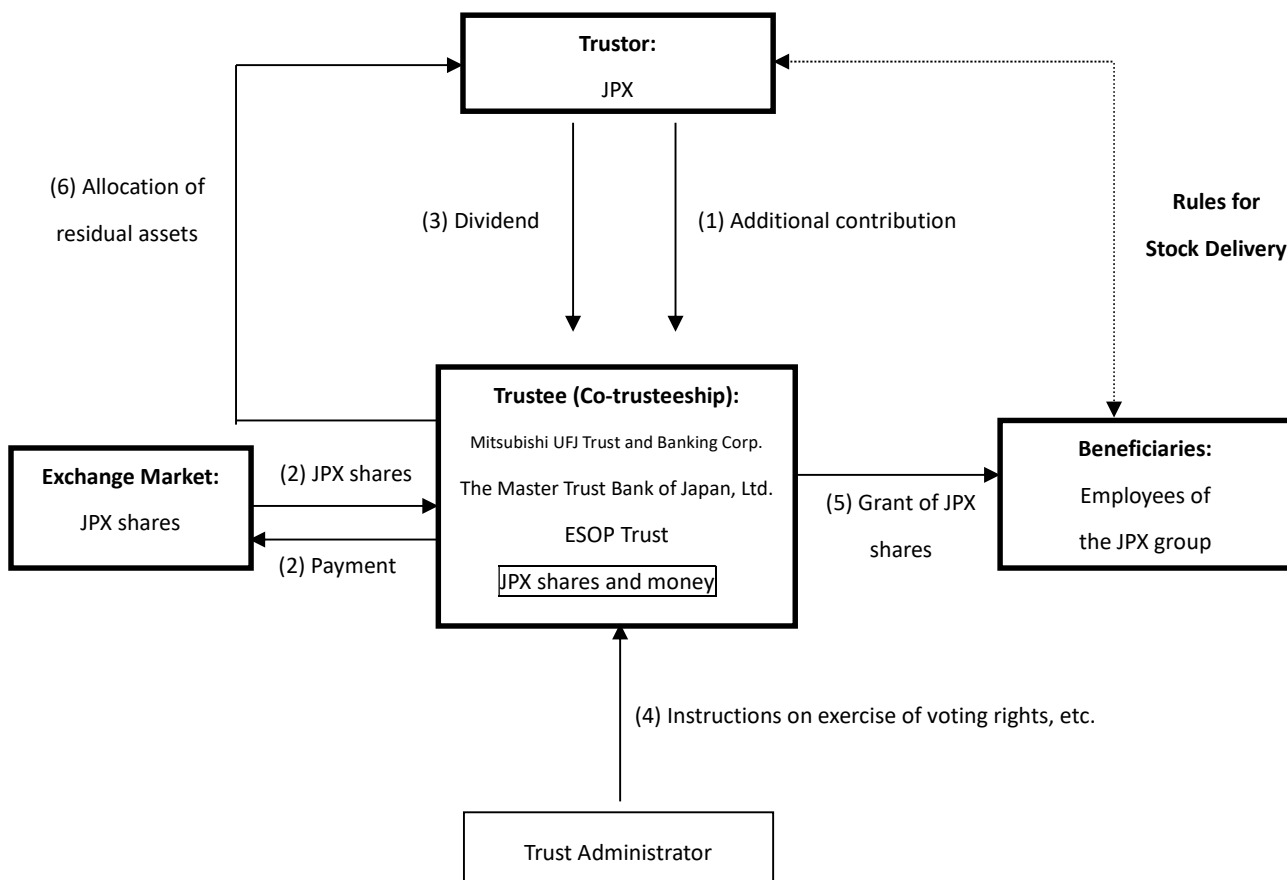
2. Reason for Additional Contribution

Along with the extension of the trust period to continue the ESOP Trust, JPX will make an additional contribution of share acquisition funds, etc. to this trust to acquire JPX shares to be delivered during the new trust period.

Change in Trust Agreement and Outline of Additional Contribution:

Date of additional contribution	May 18, 2022 (scheduled)
Trust term after extension	Until the end of August 2028
Amount of additional trust money	JPY 1.34 billion (including trust fees and trust costs)
Share acquisition period	From May 23 to June 30, 2022 (scheduled)
Share acquisition method	To be acquired on the stock market

Reference: Structure of the ESOP Trust



- (1) JPX will make additional contributions to the ESOP trust, for which beneficiaries are employees of JPX and its subsidiaries (hereinafter "employees of the JPX group") who meet the beneficiary requirements.
- (2) The ESOP Trust will use the money contributed by JPX in (1) above to purchase, in accordance with instructions from the trust administrator, the number of JPX shares that is expected to be granted to beneficiaries during the term of the trust. Such purchases will be conducted over a predetermined period on the exchange market.
- (3) The ESOP Trust will receive distributions of dividend as a shareholder of JPX.
- (4) The ESOP Trust will exercise, in accordance with the instructions from the trust administrator, voting and other rights to JPX shares held in the trust as a shareholder during the term of the trust.
- (5) JPX shares shall be granted to employees of the JPX group who fulfill certain requirements in accordance with JPX's Rules for Stock Delivery.
- (6) When liquidating the ESOP Trust, after all required distributions to beneficiaries, residual assets, which are within a certain limit, shall belong to JPX as a holder of a vested right.

Note 1: If the ESOP Trust is depleted of all JPX shares due to granting of JPX shares to employees of the JPX group who meet the beneficiary requirements, the trust shall expire before its scheduled expiration date. JPX may make additional contributions to the trust as funds for acquisition of JPX shares.

Note 2: The term of the ESOP Trust may be extended upon expiration by amending the trust agreement and/or making additional contributions.

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