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## Consolidated Financial Results for the Year Ended March 31, 2022 [Japanese GAAP]

May 12, 2022

Company name: FUKUSHIMA GALILEI CO. LTD.  
 Stock exchange listing: Tokyo  
 Code number: 6420  
 URL: <https://www.galilei.co.jp>  
 Representative: Yutaka Fukushima, President  
 Contact: Tatsuo Hino, Director and General Manager, Management Headquarters  
 Phone: 06-6477-2011  
 Scheduled date of Annual General Meeting of Shareholders: June 27, 2022  
 Scheduled date of commencing dividend payments: June 28, 2022  
 Scheduled date of filing annual securities report: June 27, 2022  
 Availability of supplementary briefing material on annual financial results: No  
 Schedule of annual financial results briefing session: Yes

(Amounts of less than one million yen are rounded down)

### 1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2022 (April 01, 2021 to March 31, 2022)

#### (1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Fiscal year ended March 31, 2022	96,073	16.5	9,806	21.7	11,265	30.2	8,172	29.7
March 31, 2021	82,451	(5.0)	8,054	(11.4)	8,651	(8.4)	6,299	1.2

(Note) Comprehensive income: Fiscal year ended March 31, 2022: ¥ 8,137 million [ 7.8%]  
 Fiscal year ended March 31, 2021: ¥ 7,551 million [ 45.6%]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Operating profit to net sales ratio
Fiscal year ended March 31, 2022	Yen 407.88	Yen -	% 12.0	% 11.2	% 10.2
March 31, 2021	314.41	-	10.3	9.3	9.8

(Reference) Equity in earnings (losses) of affiliated companies: Fiscal year ended March 31, 2022: ¥ million  
 Fiscal year ended March 31, 2021: ¥ million

#### (2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
As of March 31, 2022	Million yen 103,700	Million yen 71,910	% 69.3	Yen 3,586.20
March 31, 2021	96,911	64,700	66.7	3,227.05

(Reference) Equity: As of March 31, 2022: ¥ 71,854 million  
 As of March 31, 2021: ¥ 64,658 million

#### (3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
Fiscal year ended March 31, 2022	Million yen 6,000	Million yen (1,476)	Million yen (1,063)	Million yen 43,954
March 31, 2021	11,176	(1,654)	(1,090)	39,575

2. Dividends

	Annual dividends					Total dividends	Payout ratio (consolidated)	Dividends to net assets (consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
March 31, 2021	-	0.00	-	53.00	53.00	1,061	16.9	1.7
March 31, 2022	-	0.00	-	62.00	62.00	1,242	15.2	1.8
Fiscal year ending								
March 31, 2023 (Forecast)	-	0.00	-	55.00	55.00		18.2	

(Note) Breakdown of the year-end dividend for the fiscal year ended March 31, 2022 :

Commemorative dividend 7.00- yen

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2023 (April 01, 2022 to March 31, 2023)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Six months ended September 30, 2022	46,410	(1.3)	3,712	(34.7)	3,956	(36.3)	2,638	(39.3)	131.69
Full year	97,159	1.1	8,685	(11.4)	9,074	(19.5)	6,066	(25.8)	302.75

\* Notes:

(1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in scope of consolidation): No

New - (Company name: )

Exclusion: - (Company name: )

(2) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: Yes

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(3) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

March 31, 2022: 22,066,160 shares

March 31, 2021: 22,066,160 shares

2) Total number of treasury shares at the end of the period:

March 31, 2022: 2,029,840 shares

March 31, 2021: 2,029,795 shares

3) Average number of shares during the period:

Fiscal Year ended March 31, 2022: 20,036,336 shares

Fiscal Year ended March 31, 2021: 20,036,422 shares

(Reference) Summary of Non-consolidated Financial Results

1. Non-consolidated Financial Results for the Fiscal Year Ended March 31, 2022 (April 01, 2021 to March 31, 2022)

(1) Non-consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Fiscal year ended								
March 31, 2022	75,216	12.0	7,692	21.2	9,569	26.9	6,882	17.4
March 31, 2021	67,173	2.6	6,347	5.5	7,543	12.3	5,862	34.0

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
March 31, 2022	343.50	-
March 31, 2021	292.60	-

(2) Non-consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
As of	Million yen	Million yen	%	Yen
March 31, 2022	82,340	60,357	73.3	3,012.42
March 31, 2021	79,655	54,323	68.2	2,711.25

(Reference) Equity: As of March 31, 2022: ¥ 60,357 million  
 As of March 31, 2021: ¥ 54,323 million