

UNOFFICIAL TRANSLATION

Although Japan Post Insurance pays close attention to provide English translation of the information disclosed in Japanese, the Japanese original prevails over its English translation in the case of any discrepancy.

May 13, 2022

Company name: JAPAN POST INSURANCE Co., Ltd.

Representative: SENDA Tetsuya, Director and President, CEO, Representative Executive Officer
Stock exchange listing: Prime Market of the Tokyo Stock Exchange (Code Number: 7181)

Notice Regarding Partial Amendments to the Articles of Incorporation

JAPAN POST INSURANCE Co., Ltd. (the “Company”) has resolved, at a Board of Directors meeting held on May 13, 2022, to propose Partial Amendments to the Articles of Incorporation at the 16th Ordinary General Meeting of Shareholders to be held on June 15, 2022. Details are as follows.

1. Reasons for amendments to the Articles of Incorporation

The amended provisions stipulated in the proviso to Article 1 of the supplementary provisions of the “Act Partially Amending the Companies Act” (Act No. 70 of 2019) will be enforced on September 1, 2022. Accordingly, in order to prepare for the introduction of the system for electronic provision of materials for general meetings of shareholders, the Articles of Incorporation of the Company shall be amended as follows.

- (1) The proposed Article 15, Paragraph 1 stipulates that information contained in the reference documents for the general meeting of shareholders and other material shall be provided electronically.
- (2) The proposed Article 15, Paragraph 2 establishes a provision to limit the scope of matters to be included in the paper copy to be sent to shareholders who have requested it.
- (3) The provisions related to the disclosure via the Internet of the reference documents for the General Shareholders’ Meeting and other information, and the deemed provision of information (Article 15 of the current Articles of Incorporation) will become unnecessary and will therefore be deleted.
- (4) In line with the above establishment and deletion of the provisions, supplementary provisions related to the effective date and other matters shall be established.

2. Details of amendments

The details of the amendments are as follows.

(Amended parts are underlined.)

Current Articles of Incorporation	Proposed Amendments
<p><u>(Disclosure via the Internet of the Reference Documents for the General Shareholders' Meeting, etc., and the Deemed Provision of Information)</u></p> <p><u>Article 15. The Company shall be deemed to have provided the shareholders with the necessary information with respect to the matters to be stated or indicated in the reference documents for the General Shareholders' Meeting, the Business Report, the financial statements and the consolidated financial statements, by disclosing such information via the Internet in accordance with applicable laws and regulations.</u></p>	<p><Deleted></p>
<p><Newly established></p>	<p><u>(Measures for Electronic Provision of Information, etc.)</u></p> <p><u>Article 15. The Company shall, when convening a General Shareholders' Meeting, provide information contained in the reference documents for the General Shareholders' Meeting, etc. electronically.</u></p> <p><u>2. Among the matters to be provided electronically, the Company may choose not to include all or part of the matters stipulated in the Ministry of Justice Ordinance in the paper copy to be sent to shareholders who have requested it by the record date for vesting voting rights.</u></p>

Current Articles of Incorporation	Proposed Amendments
<Newly established>	<p data-bbox="826 264 1155 293"><u>Supplementary Provisions</u></p> <ol style="list-style-type: none"> <li data-bbox="826 315 1417 1055">1. <u>The deletion of Article 15 (Disclosure via the Internet of the Reference Documents for the General Shareholders' Meeting, etc., and the Deemed Provision of Information) of the Articles of Incorporation before the amendment and the establishment of Article 15 (Measures for Electronic Provision of Information, etc.) of the Articles of Incorporation after the amendment shall come into effect on September 1, 2022, the date of enforcement of the amended provisions stipulated in the proviso to Article 1 of the supplementary provisions of the Act Partially Amending the Companies Act (Act No. 70 of 2019) (the "Effective Date").</u> <li data-bbox="826 1088 1417 1547">2. <u>Notwithstanding the provisions of the preceding paragraph, Article 15 (Disclosure via the Internet of the Reference Documents for the General Shareholders' Meeting, etc., and the Deemed Provision of Information) of the Articles of Incorporation before the amendment shall remain in force with respect to a General Shareholders' Meeting to be held on a date within six months from the Effective Date.</u> <li data-bbox="826 1581 1417 1850">3. <u>These supplementary provisions shall be deleted after the lapse of six months from the Effective Date or three months from the date of the General Shareholders' Meeting set forth in the preceding paragraph, whichever is later.</u>

3. Schedule

Date of the Ordinary General Meeting of Shareholders

for amending the Articles of Incorporation:

June 15, 2022 (plan)

Effective date for the amendments to the Articles of Incorporation:

June 15, 2022 (plan)