

May 13, 2022

Company Name: ENECHANGE Ltd.
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Notice Concerning Non-Operating Income
(Share of profit of entities accounted for using equity method)

ENECHANGE (hereinafter referred to as “Company”) recorded non-operating income as follows in the first quarter of the fiscal year ending March 31, 2022 (January 1, 2022 to March 31, 2022).

1. Overview

In the first quarter of the fiscal year ending December 31, 2022, the Company posted Share of profit of entities accounted for using the equity method of 57,772 thousand yen from its investment in Japan Energy Capital 1 L.P., an equity-method affiliate (Note). This is mainly a valuation gain from the income generated from a renewable energy power plant in which Japan Energy Capital 1 L.P. has invested.

(Note) An invested company whose net assets and profit or loss are partially reflected in the consolidated financial statements.

2. Impact on the Company's business performance

The above non-operating income is reflected in the Consolidated Financial Results for the First Quarter of the Fiscal Year Ending December 31, 2022 (Japanese GAAP) disclosed today.