

UNOFFICIAL TRANSLATION

Although Japan Post Insurance pays close attention to provide English translation of the information disclosed in Japanese, the Japanese original prevails over its English translation in the case of any discrepancy.

May 13, 2022

Company Name: JAPAN POST INSURANCE Co., Ltd.

Representative: SENDA Tetsuya, Director and President, CEO, Representative Executive Officer

Stock exchange listing: Prime Market of the Tokyo Stock Exchange (Code Number: 7181)

Announcement of Additional Contribution to the Board Benefit Trust (BBT)

JAPAN POST INSURANCE Co., Ltd. (the "Company") hereby announces that the Company today decided to make an additional contribution of monetary assets to the Board Benefit Trust (BBT) (the "System," and the trust established based on the trust agreement entered into with Mizuho Trust & Banking Co., Ltd. shall be referred to as the "Trust"). Details are as follows.

For an overview of the System, please refer to "Notice Regarding the Introduction of a New Performance-Linked Stock Compensation System for Executive Officers of the Company (Details Confirmed)" issued on April 27, 2016.

1. Reason for the Additional Contribution

The Company has continued the System and has decided to make an additional cash contribution to the Trust to provide funds (the "Additional Trust") to acquire necessary shares in the future.

2. Summary of the Additional Trust

- (1) Date of Additional Trust: May 27, 2022 (scheduled)
- (2) Amount of the Additional Trust: 690,000,000 yen*
- (3) Type of shares to be acquired: Common stock of the Company
- (4) Maximum number of shares to be acquired: 345,300 shares
- (5) Period of acquiring shares: From May 27 to June 7, 2022 (scheduled)
- (6) Method of acquiring shares: From the stock market

* The Trust will acquire an additional shares of the Company using the total amount of the Additional Trust amount (690,000,000 yen) and cash belonging to the Trust assets (50,000,000 yen) .