



May 13, 2022

Company name: Sun Frontier Fudousan Co., Ltd.
Representative: Seiichi Saito,
President and Representative Director
(Stock Code: 8934, TSE Prime Market)
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Announcement of Dividend (Increase) of Retained Earnings

Sun Frontier Fudousan Co., Ltd. (the “Company”) hereby announced that the Company resolved at the meeting of the Board of Directors held today, to pay a dividend of retained earnings for the date of record on March 31, 2022 as follows.

Moreover, this matter will be submitted to the 23rd Annual General Meeting of Shareholders on June 21, 2022.

1 . Details of the dividend

	Amount of dividend resolved (Fiscal year ended March 31, 2022)	Latest dividend forecast (Announced on November 9, 2021)	Amount of dividend paid (Fiscal year ended March 31, 2021)
Dividend record date	March 31, 2022	March 31, 2022	March 31, 2021
Dividend per share	23.00 yen	21.00 yen	42.00 yen
Total amount of dividends	1,121million yen	-	2,047 million yen
Effective date	June 22, 2022	-	June 23, 2021
Dividend resource	Retained earnings	-	Retained earnings

2 . Reason for the dividend amount

According to our basic shareholder return policy, we strive to return profits to shareholders in a stable manner over the long term and to secure investment funds that proactively drive for future growth while contributing to the interests of shareholders in a comprehensive manner by taking into consideration the stability and strengthening of our financial position. In line with this policy, we have decided to enhance shareholder returns in order to respond to the support and expectations of our shareholders.

As a result, the year-end dividend per share for the fiscal year ending March 31, 2022 will be 23.00 yen, an increase of 2.00 yen from the previous forecast of 21.00 yen. In consequence, the dividend per share for the fiscal year ended March 31, 2022, including the interim dividend of 21.00 yen, will be 44.00 yen, an increase of 2.00 yen from the previous forecast of 42.00 yen cash dividend per share.

(Reference) Breakdown of the annual dividend

Dividend per share			
Dividend record date	2nd quarter-end	Fiscal year-end	Total
Fiscal year ended March 31, 2022 (Actual)	21.00 yen	23.00yen	44.00 yen
Fiscal year ended March 31, 2021 (Actual)	-	42.00 yen	42.00 yen