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May 11, 2022

To whom it may concern:

Company name istyle Inc.
Representative Tetsuro Yoshimatsu, President and CEO
(Stock Exchange Code: 3660)
Contact Kei Sugawara, Director and CFO
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[Delayed] Notice Concerning Receipt of Dividends from Consolidated Subsidiary

istyle Inc. (“the Company”) announces that it has received dividends of surplus from its consolidated subsidiary, istyle Global (Singapore) Pte. Limited. Since this matter falls under the requirements for filing an Extraordinary Report under Article 24-5, Paragraph 4 of the Financial Instruments and Exchange Act and Article 19, Paragraph 2, Item 12 of the Cabinet Office Ordinance on Disclosure of Corporate Information, etc., the Company hereby notifies as follows.

1 . Overview of Dividends

Company Name	Amount	Receipt Date
istyle Global (Singapore) Pte. Limited	408 Million yen (※)	March 25, 2022

※ Converted at the rate of 1 Singapore Dollar = 89.96 Japanese Yen

2 . Impact on Financial Results

As a result of the receipt of the dividends, the Company expects to record 408 million yen of dividend income as non-operating income in the non-consolidated financial statements for the fiscal year ending June 30, 2022. The non-operating income recorded in the non-consolidated financial statements will be eliminated in the consolidated financial statements, so there will be no impact on consolidated earnings.