

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail. The Company assumes no responsibility for this translation or for direct, indirect or any other forms of damages arising from the translation.

May 13, 2022

To all parties concerned

Company: Fujitec Co., Ltd.
(Stock Code 6406)
Representative: Takakazu Uchiyama
President and CEO
Contact: Masashi Tsuchihata
Director, Senior Executive Operating Officer,
General Manager of Finance HQ
(TEL 072-622-8151)

Notice Concerning Partial Amendment to the Articles of Incorporation and Selection of Substitute Audit & Supervisory Board Member

At the meeting held today, the Fujitec Co., Ltd. Board of Directors decided on the following partial amendment to the Articles of Incorporation and the selection of a substitute Audit & Supervisory Board member, subject to the approval of the 75th Ordinary General Shareholders' Meeting, scheduled for June 23, 2022.

1. Partial Amendment of the Articles of Incorporation

(1) Reasons for Amendment of the Articles of Incorporation

- ① Provisions relating to convocation and chairperson of meetings of the Board of Directors (current Article 22 of the Articles of Incorporation)

In order to maintain and improve the Board of Directors' functions of independent and objective supervision of management, a director previously designated by the Board of Directors will convene meetings of the Board of Directors, which also will be chaired by that director.

- ② Provisions relating to substitute Audit & Supervisory Board member (current Article 28 and Article 29 of the Articles of Incorporation)

In preparation for a situation where the number of Audit & Supervisory Board members falls below the number specified by law or in the Articles of Incorporation, a substitute Audit & Supervisory Board member will be appointed, the period of validity of resolution appointing the substitute Audit & Supervisory Board member will be established, and the term of office in a situation where the substitute Audit & Supervisory Board member takes office as an Audit & Supervisory Board member will be specified.

The Audit & Supervisory Board has consented to the appointment of the substitute Audit & Supervisory Board member.

(2) Details of Amendment

The details of the Amendment are as set out in Exhibit ① and Exhibit ② "Details of Amendment to the Articles of Incorporation".

(3) Schedule

Scheduled date of the Ordinary General Shareholders' Meeting for amendment of the Articles of Incorporation	Thursday, June 23, 2022
Effective date of amendment to the Articles of Incorporation	Thursday, June 23, 2022

2. Selection of a Substitute Audit & Supervisory Board Member

Pursuant to the partial amendment of the Articles of Incorporation in 1.(1)② above, the following substitute Audit & Supervisory Board member has been selected.

Candidate Name	Career Highlights
Takeharu Igaki	April 1986: Joined Fujitec Co., Ltd.
DOB: March 11, 1963	September 2007: Named Assistant Manager, Finance Department, Finance HQ, Fujitec Co., Ltd.
	October 2009: Named Manager, Finance Department, Finance HQ, Fujitec Co., Ltd.
	October 2020: Named Senior Manager, Fujitec Co., Ltd., and Manager, Finance Department, Finance HQ (current)
	April 2021: Named Auditor, Fujitec Shanghai Technologies Co., Ltd., a subsidiary of Fujitec Co., Ltd. (current)

Note: There are no particular interests involving both the candidate and the Company.

END

Exhibit ①

Details of Amendment to the Articles of Incorporation
(Provisions relating to Convocation and Chairperson of Meetings of the Board of Directors)

Underlining indicates amended text.

Current Articles of Incorporation	After Amendment
<p>Article 22 Convocation of Meetings of the Board of Directors</p> <p>Meetings of the Board of Directors shall be convened by <u>the President</u>, and <u>if the President is not available, another director shall take over such role.</u></p> <p style="text-align: center;">(new provision)</p> <p>② A convocation notice for a meeting of the Board of Directors shall be issued to each director and each Audit & Supervisory Board member at least three days prior to the meeting; provided, however, that if all directors and Audit & Supervisory Board members agree, the meeting can be held without the convocation procedures.</p>	<p>Article 22 Convocation of Meetings of the Board of Directors <u>and Chairperson</u></p> <p><u>Unless otherwise provided by laws and regulations, meetings of the Board of Directors shall be convened by a director previously designated by the Board of Directors, and such director shall serve as the chairperson of such meetings.</u></p> <p>② <u>If the director specified in the preceding paragraph is not available, another director shall take over the role, with the specific director to be chosen in the order established by the Board of Directors.</u></p> <p>③ A convocation notice for a meeting of the Board of Directors shall be issued to each director and each Audit & Supervisory Board member at least three days prior to the meeting; provided, however, that if all directors and Audit & Supervisory Board members agree, the meeting can be held without the convocation procedures.</p>

Note: It is planned that, in conjunction with the amendment to the Articles of Incorporation relating to convocation and chairperson of meetings of the Board of Directors, the following person will be selected as the person convening and serving as chairperson of meetings of the Board of Directors.

Director (Outside Director) Shigeru Yamazoe

Exhibit ②

Details of Amendment to the Articles of Incorporation
(Provisions for Substitute Audit & Supervisory Board Members)

Underlining indicates amended text.

Current Articles of Incorporation	After Amendment
<p>Article 28 <u>Method of Appointment of Audit & Supervisory Board Members</u></p> <p>The Company’s Audit & Supervisory Board members shall be appointed at the General Shareholders’ Meeting.</p> <p>② The appointment resolution of the preceding paragraph shall be made at a General Shareholders’ Meeting attended by shareholders having at least one-third of the voting rights of shareholders entitled to vote, and shall pass with the affirmative vote of a majority of such voting rights.</p> <p style="text-align: center;">(new provision)</p> <p style="text-align: center;">(new provision)</p>	<p>Article 28 <u>Appointment of Audit & Supervisory Board Members</u></p> <p>The Company’s Audit & Supervisory Board members shall be appointed at the General Shareholders’ Meeting.</p> <p>② The appointment resolution of the preceding paragraph shall be made at a General Shareholders’ Meeting attended by shareholders having at least one-third of the voting rights of shareholders entitled to vote, and shall pass with the affirmative vote of a majority of such voting rights.</p> <p>③ <u>Pursuant to the provisions of Article 329, Paragraph 3 of the Companies Act, in preparation for a situation where the number of Audit & Supervisory Board members falls below the number specified by law or in the Articles of Incorporation, the Company can appoint substitute Audit & Supervisory Board members at a General Shareholders’ Meeting.</u></p> <p>④ <u>The appointment of substitute Audit & Supervisory Board members, as referenced in the preceding paragraph, shall remain valid until the commencement of the Ordinary General Shareholders’ Meeting for the last business year ending within four years after the appointment.</u></p>
<p>Article 29 Term of Office of Audit & Supervisory Board Member</p> <p>The term of office of an Audit & Supervisory Board member shall be until the conclusion of the Ordinary General Shareholders’ Meeting for the last business year ending within four years after appointment.</p> <p>② The term of office of an Audit & Supervisory Board member appointed as a substitute for an Audit & Supervisory Board member who leaves office prior to expiration of term shall be until the expiration of term of office of the departing Audit & Supervisory Board member.</p>	<p>Article 29 Term of Office of Audit & Supervisory Board Member</p> <p>The term of office of an Audit & Supervisory Board member shall be until the conclusion of the Ordinary General Shareholders’ Meeting for the last business year ending within four years after appointment.</p> <p>② The term of office of an Audit & Supervisory Board member appointed as a substitute for an Audit & Supervisory Board member who leaves office prior to expiration of term shall be until the expiration of term of office of the departing Audit & Supervisory Board member.</p> <p><u>However, in a situation where a substitute Audit & Supervisory Board member appointed pursuant to Paragraph 3 of the preceding article takes office as an Audit & Supervisory Board member,</u></p>

the term of office of such substitute Audit & Supervisory Board member cannot exceed the conclusion of the Ordinary General Shareholders' Meeting for the last business year ending within four years after such appointment as a substitute Audit & Supervisory Board member.