

Consolidated Financial Results
for the Three Months Ended March 31, 2022
[Japanese GAAP]



May 13, 2022

Company name: JAC Recruitment Co., Ltd.
 Stock exchange listing: Tokyo Stock Exchange
 Code number: 2124
 URL: <https://corp.jac-recruitment.jp>
 Representative: Hiromi Tazaki, Chairman and Managing Director
 Inquiries: Hiroo Hattori, Deputy Managing Director; Administration Division General Manager
 Phone: +81-3-5259-6926
 Scheduled date of filing quarterly securities report: May 13, 2022
 Scheduled date of commencing dividend payments: –
 Availability of supplementary briefing material on quarterly financial results: Available
 Scheduling of quarterly financial results briefing: Not scheduled

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Three Months Ended March 31, 2022 (January 1, 2022 to March 31, 2022)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net Sales		Operating Income		Ordinary Income		Profit Attributable to Owners of Parent	
	million yen	%	million yen	%	million yen	%	million yen	%
Three months ended March 31, 2022	7,471	25.7	2,311	28.5	2,319	28.9	1,638	36.6
March 31, 2021	5,942	(7.4)	1,799	(2.8)	1,800	(3.5)	1,199	(6.5)

(Note) Comprehensive income: Three months ended March 31, 2022: ¥1,709 million [33.7%]

Three months ended March 31, 2021: ¥1,278 million [20.6%]

	Earnings Per Share	Diluted Earnings Per Share
	yen	yen
Three months ended March 31, 2022	40.58	–
March 31, 2021	29.59	29.59

(Note) Diluted earnings per share for the three months ended March 31, 2022 are not presented as there were no dilutive shares.

(2) Consolidated Financial Position

	Total Assets	Net Assets	Equity Ratio
	million yen	million yen	%
As of March 31, 2022	15,873	12,085	76.1
December 31, 2021	18,935	13,365	70.6

(Reference) Equity: As of March 31, 2022: ¥12,085 million

As of December 31, 2021: ¥ 13,365 million

2. Dividends

	Annual Dividends				
	1st Quarter-end	2nd Quarter-end	3rd Quarter-end	Year-end	Total
	yen	yen	yen	yen	yen
Fiscal year ended December 31, 2021	–	0.00	–	73.00	73.00
Fiscal year ending December 31, 2022	–				
Fiscal year ending December 31, 2022 (Forecast)		0.00	–	75.00	75.00

(Note) Revision to the forecast for dividends announced most recently: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending December 31, 2022 (January 1, 2022 to December 31, 2022)

(% indicates changes from the previous corresponding period.)

	Net Sales		Operating Income		Ordinary Income		Profit Attributable to Owners of Parent		Earnings Per Share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
First half (Cumulative)	14,107	18.0	3,072	(6.9)	3,068	(6.9)	2,056	(6.6)	51.06
Full year	28,556	14.9	6,199	6.5	6,185	6.4	4,138	6.6	102.76

(Note) Revision to the financial results forecast announced most recently: None

***Notes:**

(1) Changes in significant subsidiaries during the three months ended March 31, 2022 (changes in specified subsidiaries resulting in changes in scope of consolidation): None

New: –

Excluded: –

Notes on changes in significant subsidiaries during the period

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: Yes
Notes on accounting policies adopted specially for the preparation of quarterly consolidated financial statements

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: Yes

2) Changes in accounting policies other than 1) above: None

3) Changes in accounting estimates: None

4) Retrospective restatement: None

Notes on changes in accounting policies

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

As of March 31, 2022: 41,389,300 shares

As of December 31, 2021: 41,389,300 shares

2) Total number of treasury shares at the end of the period:

As of March 31, 2022: 1,024,743 shares

As of December 31, 2021: 1,024,738 shares

3) Average number of shares during the period:

Three months ended March 31, 2022: 40,364,561 shares

Three months ended March 31, 2021: 40,531,658 shares

Notes on the total number of issued shares

*These quarterly financial results are outside the scope of quarterly review by a certified public accountant or an audit firm.

*Disclaimer Regarding the Use of the Financial Results Forecast and Other Special Notes

The financial results forecast and other forward-looking statements in this document are based on information currently available and certain assumptions the Company deems to be reasonable. Actual results may differ significantly from these forecasts due to a variety of factors. For the assumptions used for the financial results forecasts and the notes regarding the use thereof, please refer to “(3) Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information” on page 3 of the attachment.

Supplementary briefing material on the quarterly financial results will be posted on the Company’s website immediately after the disclosure of these quarterly consolidated financial results.