



May 13, 2022

*Note: The original disclosure in Japanese was released on May 13, 2022

Consolidated Financial Highlights for FY2021 [Japanese GAAP]

(April 1, 2021 through March 31, 2022)

Company Name: **TACHI-S CO., LTD.**
 Stock exchange listings: Tokyo Stock Exchange
 Code number: 7239
 URL: <https://www.tachi-s.co.jp/>
 Representative: Yuichiro Yamamoto, President & CEO & COO
 Contact Person: Atsushi Komatsu, Director, Executive Managing Officer
 Telephone: 042-546-8117

Scheduled date of the annual general meeting of shareholders: June 24, 2022

Scheduled date of the payment of cash dividends: June 3, 2022

Scheduled date of submitting securities report: June 24, 2022

Additional materials to financial results: Yes

Holding of the briefing session of the financial results: Yes (for security analysts and institutional investors)

(Amounts less than 1 million yen are rounded down)

1. Consolidated Financial Results for FY2021 (April 1, 2021 through March 31, 2022)

(1) Consolidated Operating Results

(% indicates change from previous year)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY2021	206,441	4.0	(4,203)	—	(3,536)	—	(2,059)	—
FY2020	198,500	(29.7)	(7,753)	—	(7,270)	—	(13,701)	—

(Note) Comprehensive income

FY2021: ¥2,689 million (—%)

FY2020: ¥ (11,923) million (—%)

	Net income per share	Diluted net income per share	Capital adequacy net income ratio	Total assets ordinary income ratio	Sales operating income ratio
	yen	yen	%	%	%
FY2021	(60.19)	—	(2.8)	(2.3)	(2.0)
FY2020	(400.53)	—	(17.3)	(4.6)	(3.9)

(Note) Equity in earnings (losses) of affiliated companies

FY2021: ¥1,339 million

FY2020: ¥1,018 million

(2) Consolidated Financial Position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	yen
FY2021	158,997	79,181	45.8	2,129.09
FY2020	150,994	78,670	48.0	2,119.67

(Note) Equity capital

FY2021: ¥72,862 million

FY2020: ¥72,538 million

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Million yen	Million yen	Million yen	Million yen
FY2021	(354)	2,006	(812)	29,360
FY2020	(1,945)	(6,326)	5,128	27,196

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2. Dividends

	Annual cash dividends per share					Total dividend (Total)	Dividend payout (Consolidated)	Total assets dividend rate (Consolidated)
	End of 1st quarter	End of 2nd quarter	End of 3rd quarter	End of fiscal year	Total			
	yen	yen	yen	yen	yen	Million yen	%	%
FY2020	—	0.00	—	6.50	6.50	223	—	0.3
FY2021	—	31.80	—	31.80	63.60	2,195	—	3.0
FY2022 (forecast)	—	36.80	—	36.80	73.60		—	

3. Consolidated forecast for FY2022 (April 1, 2022 through March 31, 2023)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	yen
Full year	248,000	20.1	1,200	—	2,000	—	200	—	5.84

* Notes

- (1) Major subsidiary changes during the period (changes affecting the scope of consolidation): No
 (2) Changes in accounting policies, changes in accounting estimation, and restatement
 (i) Changes in accounting policies owing to revisions to accounting standards: Yes
 (ii) Changes in accounting policies except (i): No
 (iii) Changes in accounting estimates: No
 (iv) Restatement: No

(3) Number of outstanding shares (common stock)

- (i) Number of shares at the end of fiscal year (including treasury shares)
 (ii) Number of treasury shares at the end of fiscal year
 (iii) Average number of shares during the period

FY2021	35,242,846 shares	FY2020	35,242,846 shares
FY2021	1,020,382 shares	FY2020	1,021,032 shares
FY2021	34,222,246 shares	FY2020	34,207,182 shares

(Note) Outlines of Non-Consolidated Financial Results

Non-Consolidated Financial Results for FY2021 (April 1, 2021 through March 31, 2022)

(1) Non-Consolidated Operating Results (% indicates change from previous year)

	Net sales		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%
FY2021	75,183	(9.5)	(5,888)	—	(2,852)	—
FY2020	83,051	(31.9)	(2,241)	—	(7,600)	—

	Net income per share	Diluted net income per share
	yen	yen
FY2021	(83.34)	—
FY2020	(222.18)	—

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(2) Non-Consolidated Financial Position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	yen
FY2021	92,307	47,186	51.1	1,378.82
FY2020	88,655	52,107	58.8	1,522.64

(Note) Equity capital
FY2021: ¥47,186 million
FY2020: ¥52,107 million

* These financial highlights are not subject to audit procedures.

* Note for appropriate use of this business forecast and other notices

The above business forecast is based on information that the company obtained at the time and certain premises that the company judged appropriate. Actual results may differ from this forecast as a result of various factors.

Please refer to the appended materials on page 4 "1. Overview of the Operating Results, etc. (4) Outlook for the fiscal year ending March 31, 2023" for the assumptions underlying the forecasts and precautions when using the earnings forecasts.