

Summary of Consolidated Financial Results for Fiscal Year Ended March 31, 2022

May 13, 2022

Company Name: HARADA INDUSTRY CO., LTD.

Securities Code: 6904

URL: <https://www.harada.com>

Representative: Yasuharu Miyake, President and Representative Director

Date of General Shareholders' Meeting (as Planned): June 29, 2022

Filing Date of Annual Securities Report (as Planned): June 29, 2022

Dividend Payable Date (as Planned): June 30, 2022

Preparation of Supplement Material of Annual Results: Yes

Convening Briefing of Annual Results: No

Stock Exchange: Tokyo

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(Figures are rounded down to the nearest million yen.)

1. Consolidated Financial Results for Fiscal Year Ended March 31, 2022 (April 1, 2021 to March 31, 2022)

1) Consolidated Operating Results

(Percentages indicate percent change from the previous year.)

	Net Sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
Fiscal 2021	35,811	3.2	(1,130)	-	(918)	-	(1,076)	-
Fiscal 2020	34,705	(15.6)	(1,089)	-	(1,118)	-	(1,293)	-

(Notes) Comprehensive income:

Fiscal 2021: (298) million yen (- %)

Fiscal 2020: (1,975) million yen (- %)

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Operating profit to net sales ratio
	Yen	Yen	%	%	%
Fiscal 2021	(49.51)	-	(9.4)	(2.7)	(3.2)
Fiscal 2020	(59.46)	-	(10.2)	(3.3)	(3.1)

(Notes) Investment profit (loss) on equity method:

Fiscal 2021: (0) million yen

Fiscal 2020: (0) million yen

2) Consolidated Financial Positions

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	Millions of Yen	Millions of Yen	%	Yen
Fiscal 2021	35,971	11,234	31.2	516.49
Fiscal 2020	32,794	11,588	35.3	532.77

(Notes) Owner's equity:

Fiscal 2021: 11,234 million yen

Fiscal 2020: 11,588 million yen

3) Consolidated Cash Flows

	Cash flows from operating activities	Cash Flows from investing activities	Cash Flows from financing activities	Cash and equivalents, end of period
	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen
Fiscal 2021	(3,569)	(131)	2,503	3,726
Fiscal 2020	(152)	(702)	(168)	4,641

2. Dividends

	Annual dividends					Total dividend paid	Payout ratio (consolidated)	Ratio of total amount of dividends to net assets (consolidated)
	First quarter	Second quarter	Third quarter	Year end	Annual			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal 2020	-	0.00	-	5.00	5.00	108	-	0.9
Fiscal 2021	-	0.00	-	5.00	5.00	108	-	1.0
Fiscal 2022 (forecasts)	-	0.00	-	7.50	7.50		233.0	

3. Consolidated Forecasts (April 1, 2022 to March 31, 2023)

(Percentages indicate percent change from the previous year.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Half year	19,000	4.3	(350)	-	(400)	-	(300)	-	(13.79)
Full year	40,000	11.7	200	-	100	-	70	-	3.22

*Notes

1) Changes in significant subsidiaries during the period (changes in specified subsidiaries involving changes in the scope of consolidation): None

Number of subsidiaries newly consolidated: - (Name: -)

Number of subsidiaries excluded from consolidated: - (Name: -)

2) Changes in accounting policies, changes in accounting estimates and restatements

(1) Changes in accounting policies associated with the revisions of accounting standards: Yes

(2) Changes in accounting policies other than above: None

(3) Changes in accounting estimates: None

(4) Restatements: None

3) Numbers of shares issued and outstanding (common stock)

(1) Numbers of shares issued and outstanding (including treasury stock):

Fiscal 2021	21,758,000	Fiscal 2020	21,758,000
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(2) Numbers of treasury stock:

Fiscal 2021	7,218	Fiscal 2020	7,218
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(3) Average number of shares outstanding:

Fiscal 2021	21,750,782	Fiscal 2020	21,750,822
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(Reference) Overview of Non-consolidated Financial Results

Non-consolidated Financial Results for Fiscal Year Ended March 31, 2022 (April 1, 2021 to March 31, 2022)

1) Non-consolidated Operating Results

(Percentages indicate percent change from the previous year.)

	Net Sales		Operating profit		Ordinary profit		Profit	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
Fiscal 2021	14,825	(2.5)	(389)	-	(176)	-	(485)	-
Fiscal 2020	15,213	(14.7)	(467)	-	657	-	191	-

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Fiscal 2021	(22.31)	-
Fiscal 2020	8.79	-

2) Non-consolidated Financial Positions

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	Millions of Yen	Millions of Yen	%	Yen
Fiscal 2021	23,059	5,893	25.6	270.94
Fiscal 2020	20,773	6,418	30.9	295.10

(Notes) Owner's equity:

Fiscal 2021: 5,893 million yen

Fiscal 2020: 6,418 million yen

*This summary of financial results is exempt from audit procedures by certified public accountants or an audit firm.

*Explanation regarding the appropriate use of financial forecasts and other special remarks

The forecast figures are based on information and assumptions associated to variable factors may impact on future results available at the date of disclosure of this document. Actual results may differ materially from various factors.