



May 13, 2022

To Whom It May Concern:

Company Name: WACOAL HOLDINGS CORP.  
Representative: Hironobu Yasuhara,  
Representative Director,  
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Announcement of Partial Amendments to the Articles of Incorporation

We (the “Company”) hereby announce that the Board of Directors of the Company has adopted a resolution at the Board of the Directors’ meeting held on May 13, 2022 to submit an agenda item regarding partial amendments to the Articles of Incorporation of the Company to the 74th Ordinary General Meeting of Shareholders to be held on June 29, 2022.

Details

1. Reasons for the amendments

The amended provisions in the proviso of Article 1 of the Supplementary Provisions of the “Act Partially Amending the Companies Act” (Act No. 70 of 2019) will come into effect on September 1, 2022, and will introduce a system for the electronic provision of materials for the general meeting of shareholders. The Company proposes the following amendments to the Articles of Incorporation in order to introduce a system for the electronic provision of such materials.

- (1) The introduction of Paragraph 1 of Article 15 titled “Measures to Provide Information in Electronic Format” which prescribes that the Company shall take measures to provide information contained in the reference materials for the general meeting of shareholders in electronic format.
- (2) The introduction of Paragraph 2 of Article 15 titled “Measures to Provide Information in Electronic Format” which stipulates new provisions to limit the scope of matters to be included in the documents to be physically delivered to shareholders at the request of shareholders.
- (3) The deletion of the current provisions of Article 15 of the Articles of Incorporation titled “Internet Disclosure and Deemed Delivery of Reference Materials etc. for General Meeting of Shareholders” as this Article will be no longer necessary.
- (4) The introduction of supplementary provisions concerning the effective date and other details of the proposed introductions and deletions above.

2. Details of amendments

The contents of the amendment shall be as follows:

Current Provision	Proposed Amendments
<p><b><u>Article 15. Internet Disclosure and Deemed Delivery of Reference Materials etc. for General Meeting of Shareholders</u></b></p> <p><u>The Company may, for the purpose of convocation of a General Meeting of Shareholders, deem that it has delivered to the shareholders the information to be stated or indicated in the reference materials for the General Meeting of Shareholders, business reports, financial statements and consolidated financial statements by disclosing such information using the Internet as provided by law and regulation.</u></p>	<p>(Deleted)</p>
<p>(New)</p>	<p><b><u>Article 15. Measures to Provide Information in Electronic Format</u></b></p> <ol style="list-style-type: none"> <li><u>1. The Company shall, for the purpose of convocation of a General Meeting of Shareholders, take measures to provide information contained in the reference materials for the General Meeting of Shareholders in electronic format.</u></li> <li><u>2. The Company may choose not to include in the documents to be delivered to shareholders who have requested delivery of the documents by the record date of the voting rights, all or part of the matters for which the Company provides in electronic format as provided by law and regulation.</u></li> </ol>
<p>(New)</p>	<p><b>SUPPLEMENTARY PROVISIONS</b></p> <p><b><u>Article 1</u></b></p> <ol style="list-style-type: none"> <li><u>1. The amendment to Article 15 of the Articles of Incorporation shall take effect on September 1, 2022 (the “Enforcement Date”), the date of enforcement of the amended provisions in the proviso of Article 1 of the Supplementary Provisions of the “Act Partially Amending the Companies Act” (Act No. 70 of 2019).</u></li> <li><u>2. Notwithstanding the preceding paragraph, the existing Article 15 (Internet Disclosure and Deemed Delivery of Reference Materials etc. for General Meeting of Shareholders) of the Articles of Incorporation shall remain in force with respect to the General Meeting of Shareholders to be held within six months from the Enforcement Date.</u></li> <li><u>3. This Article shall be deleted on the later of either after (i) the date on which six months have passed since the Enforcement Date, or (ii) the date on which three months have passed since the date which the General Meeting of Shareholders in the preceding paragraph is held.</u></li> </ol>

### 3. Schedule

Wednesday, June 29, 2022: Date of the Ordinary General Meeting of Shareholders for an agenda item regarding partial amendments to the Articles of Incorporation to be submitted

Wednesday, June 29, 2022: Effective date of the partial amendments to the Articles of Incorporation