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Summary of Non-consolidated Financial Results for the Three Months Ended March 31, 2022 [Japanese GAAP]



May 13, 2022

Company name: WealthNavi Inc.
 Listing: Tokyo
 Securities code: 7342 URL: <http://www.wealthnavi.com>
 Representative: Representative Director and CEO Kazuhisa Shibayama
 Contact: Director, CFO Gaku Hirose (TEL) +81-3-6632-4911
 Scheduled date to file quarterly Securities Report: May 13, 2022
 Scheduled date to commence dividend payments: -
 Preparation of supplementary materials on quarterly financial results: Yes
 Holding of quarterly financial results presentation meeting: Yes (for institutional investors and analysts)

(Millions of yen with fractional amounts rounded down, unless otherwise noted)

1. Non-consolidated financial results for the three months ended March 31, 2022 (from January 1, 2022 to March 31, 2022)

(1) Non-consolidated operating results (cumulative)

(Percentages indicate year-on-year changes)

	Operating revenue		Net operating revenue		Operating profit		Ordinary profit		Net profit	
	million yen	%	million yen	%	million yen	%	million yen	%	million yen	%
Three months ended March 31, 2022	1,461	62.9	1,450	62.5	(34)	-	(33)	-	(34)	-
March 31, 2021	897	-	892	-	(123)	-	(125)	-	(126)	-

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended March 31, 2022	(0.73)	-
March 31, 2021	(2.79)	-

Note 1. As the Company has not prepared non-consolidated financial statements for the three months ended March 31, 2020, the percentage indicating year-over-year changes are not shown for the three months ended March 31, 2021.

Note 2. Diluted earnings per share is not depicted because, although potential shares exist, the basic loss per share is reported for the quarter.

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	million yen	million yen	%
March 31, 2022	21,358	10,195	47.7
December 31, 2021	27,377	10,037	36.7

(Reference) Equity: As of March 31, 2022 10,195 million yen

As of December 31, 2021 10,037 million yen

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2021	—	0.00	—	0.00	0.00
Fiscal year ending December 31, 2022	—				
Fiscal year ending December 31, 2022 (Forecast)		0.00	—	0.00	0.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Non-consolidated earnings forecast for the fiscal year ending December 31, 2022 (from January 1, 2022 to December 31, 2022)

(Percentages indicate year-on-year changes)

	Operating revenue	
	million yen	%
Fiscal year ending December 31, 2022	6,681	43.7

Note 1. Revisions to the earnings forecast most recently announced: None

* Notes

- (1) Adoption of accounting treatment specific to the preparation of quarterly non-consolidated financial statements: None
- (2) Changes in accounting policies, changes in accounting estimates, and restatement
 - (i) Changes in accounting policies in accordance with changes in accounting standards, etc.: Yes
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None

Note: Please refer to Attached Materials on page 6 “Quarterly financial statements and significant notes thereto (3) Notes to quarterly financial statements (Changes in accounting policies).”

(3) Number of shares issued (common shares)

(i) Number of shares issued at the end of the period (including treasury shares)

As of March 31, 2022	47,305,643 shares
As of December 31, 2021	46,988,150 shares

(ii) Number of treasury shares at the end of the period

As of March 31, 2022	119 shares
As of December 31, 2021	119 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended March 31, 2022	47,183,190 shares
Three months ended March 31, 2021	45,459,757 shares

* Quarterly financial results reports are exempt from quarterly review conducted by certified public accountants or an audit corporation.

* Explanation of the proper use of earnings forecasts, and other special matters

The forward-looking statements such as earnings forecasts contained in these materials are based on information currently available to the Company and certain assumptions deemed to be reasonable. These statements do not purport that the Company pledges to realize such statements. Because of variable factors, actual results may differ from the forecast figures. For information regarding assumptions upon which the Company's results forecasts are based and notes regarding the use of forecasts, please refer to page 2 of Attached Materials 1. Qualitative information regarding quarterly results (3) Explanation of non-consolidated forecasts and forward-looking statements.