

## Document and entity information

Mar 2022

Company information	
Company information	
FASF member mark	true
Document name	決算短信〔日本基準〕(連結)
Filing date	2022-05-13
Company name	Kyosan Electric Manufacturing Co.,Ltd.
Stock exchange listings	
Tokyo	true
Tokyo Prime	true
Tokyo Standard	-
Tokyo Growth	-
Tokyo 1st section	-
Tokyo 2nd section	-
Tokyo Mothers	-
Tokyo JASDAQ	-
Tokyo PRO Market	-
Tokyo Others	-
Nagoya	-
Nagoya Premire	-
Nagoya Main	-
Nagoya Next	-
Nagoya Others	-
Sapporo	-
Sapporo	-
Sapporo Ambitious	-
Sapporo Others	-
Fukuoka	-
Fukuoka	-
Fukuoka Q-Board	-
Fukuoka Others	-
Phoenix	-
Japan Securities Dealers Association	-
Securities code	67420
URL	<a href="https://www.kyosan.co.jp">https://www.kyosan.co.jp</a>
Business category	
General Business	true
Specific Business	-
Fiscal Year End	2022-03-31
Representative	
Title	代表取締役 社長執行役員
Name	國澤 良治
Inquiries	
Title	財務・経理部長
Name	佐藤 亜紀
Tel	045-503-8106
Other	
Date of general shareholders' meeting (as planned)	2022-06-24
Dividend payable date (as planned)	2022-06-27
Annual securities report filing date (as planned)	2022-06-24
Supplemental material of annual results	true
Way of getting	-
Convening briefing of annual results	true
Target audience	

## Business Results-Operating results

(in millions of yens)

	Mar 2022	Mar 2021
Operating results		
Operating results		
Consolidated operating results		
Consolidated income statements information		
Net sales		
Net sales	72,916	62,218
% change	17.2	-14.5
Operating profit		
Operating profit	3,666	1,214
% change	201.9	-60.1
Ordinary profit		
Ordinary profit	4,122	1,664
% change	147.7	-50.2
Profit attributable to owners of parent		
Profit attributable to owners of parent	12,333	-7,921
% change	-	-
Note to consolidated income statements information		
Comprehensive income		
Comprehensive income	10,851	-6,951
Change in comprehensive income	-	-
Other consolidated operating results		
Basic earnings per share (Yen)	196.65	-126.30
Diluted earnings per share (Yen)	-	-
Rate of return on equity (%)	30.5	-19.1
Ordinary profit to total assets ratio (%)	3.8	1.6
Operating profit to net sales ratio (%)	5.0	2.0
Note to consolidated operating results		
Investment profit (loss) on equity method	104	223
Note to operating results	(注)「収益認識に関する会計基準」(企業会計基準第29号 2020年3月31日)等を当連結会計年度の期首から適用しており、2022年3月期に係る各数値については、当該会計基準を適用した後の数値となっております。	

## Business Results-Financial positions

(in millions of yens)

	Mar 2022	Mar 2021
Financial positions		
Financial positions		
Consolidated financial positions		
Total assets	113,359	102,702
Net assets	45,416	37,387
Capital adequacy ratio (%)	40.1	36.4
Net assets per share (Yen)	724.15	596.13
Note to consolidated financial positions		
Owner's equity	45,416	37,387

(注)「収益認識に関する会計基準」(企業会計基準第29号 2020年3月31日)等を当連結会計年度の期首から適用しており、2022年3月期に係る各数値については、当該会計基準を適用した後の数値となっております。

## Business Results-Cash flows

(in millions of yens)

	Mar 2022	Mar 2021
Cash flows		
Cash flows		
Consolidated cash flows		
Cash flows from operating activities	14,956	-1,432
Cash flows from investing activities	-15	-2,776
Cash flows from financing activities	-13,487	5,568
Cash and equivalents, end of period	9,178	7,604
Note to consolidated cash flows		
Note to cash flows	-	

## Business Results-Note to business results

	Mar 2022
Note to business results	
Note to business results	
Note to consolidated financial results	
Note to consolidated financial results	-

## Dividends

(in millions of yens)

	Mar 2023	Mar 2022	Mar 2021
Dividends			
Dividends			
Dividends			
Dividend per share (Yen)			
Dividend per share (Yen)			
First quarter			
Result		-	-
Forecast	-		
Upper	-		
Lower	-		
Second quarter			
Result		5.00	5.00
Forecast	5.00		
Upper	-		
Lower	-		
Third quarter			
Result		-	-
Forecast	-		
Upper	-		
Lower	-		
Year end			
Result		13.00	10.00
Forecast	13.00		
Upper	-		
Lower	-		

Annual			
Result		18.00	15.00
Forecast	18.00		
Upper	-		
Lower	-		
Total dividend paid			
Total dividend paid			
Annual			
Result		1,129	941
Payout ratio (consolidated)			
Payout ratio (%)			
Annual			
Result		9.2	-
Forecast	37.6		
Ratio of total amount of dividends to net assets (consolidated)			
Ratio of total amount of dividends to net assets (%)			
Annual			
Result		2.8	2.3
Note to dividends			
Note to dividends			
Annual		-	

## Forecasts

(in millions of yens)

	Mar 2023	Sep 2022
Forecasts		
Forecasts		
Title for forecasts	3 . 2023年3月期の 連結業績予想（2022 年4月1日～2023年 3月31日）	
Preamble to consolidated forecasts		
Preamble to forecasts	-	
Main table of consolidated forecasts		
Net sales		
Net sales		
Forecast	75,000	24,000
Upper	-	-
Lower	-	-
% change		
Forecast	2.9	-4.4
Upper	-	-
Lower	-	-
Operating profit		
Operating profit		
Forecast	3,800	-1,700
Upper	-	-
Lower	-	-
% change		
Forecast	3.6	-
Upper	-	-
Lower	-	-
Ordinary profit		
Ordinary profit		
Forecast	4,300	-1,500
Upper	-	-
Lower	-	-
% change		
Forecast	4.3	-
Upper	-	-
Lower	-	-
Profit attributable to owners of parent		
Profit attributable to owners of parent		

Forecast	3,000	-1,000
Upper	-	-
Lower	-	-
% change		
Forecast	-75.7	-
Upper	-	-
Lower	-	-
Basic earnings per share (Yen)		
Basic earnings per share (Yen)		
Forecast	47.83	-15.94
Upper	-	-
Lower	-	-
Note to consolidated forecasts		
Note to forecasts	-	

## Notes-Material changes in subsidiaries during this period changes in scope of consolidations resulting from change in subsidiaries

	Mar 2022	
Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)		
Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)		
Others		
Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)		
Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)		-
Number of subsidiaries newly consolidated		-
Name of subsidiaries newly consolidated	( )	
Number of subsidiaries excluded from consolidation		-
Name of subsidiaries excluded from consolidation	( )	
Note to material changes in subsidiaries during this period		
Note to material changes in subsidiaries during this period		-

## Notes-Changes in accounting policies and accounting estimates retrospective restatement

	Mar 2022	
Changes in accounting policies and accounting estimates, retrospective restatement		
Changes in accounting policies and accounting estimates, retrospective restatement		
Others		
Changes in accounting policies and accounting estimates, retrospective restatement		
Changes in accounting policies based on revisions of accounting standard	true	
Changes in accounting policies other than ones based on revisions of accounting standard		-
Changes in accounting estimates		-
Retrospective restatement		-
Note to changes in accounting policies and accounting estimates, retrospective restatement		
Note to changes in accounting policies and accounting estimates, retrospective restatement		-

## Notes-Number of issued and outstanding shares common stock

	Mar 2022	Mar 2021
Number of issued and outstanding shares (common stock)		
Number of issued and outstanding shares (common stock)		

Others		
Number of issued and outstanding shares (common stock)		
Number of issued and outstanding shares at the end of fiscal year (including treasury stock)	62,844,251	62,844,251
Number of treasury stock at the end of fiscal year	126,911	126,811
Average number of shares	62,717,390	62,717,522
Note to number of issued and outstanding shares (common stock)		
Note to number of issued and outstanding shares (common stock)	-	

## Business Results-Overview of nonconsolidated operating results

(in millions of yens)

	Mar 2022	Mar 2021
Non-consolidated operating results		
Non-consolidated operating results		
Non-consolidated operating results		
Non-consolidated income statements information		
Net sales		
Net sales	66,015	55,031
% change	20.0	-17.4
Operating profit		
Operating profit	2,422	203
% change	-	-90.6
Ordinary profit		
Ordinary profit	2,767	900
% change	207.4	-68.9
Profit		
Profit	11,698	-8,346
% change	-	-
Other non-consolidated operating results		
Basic earnings per share (Yen)	186.44	-133.03
Diluted earnings per share (Yen)	-	-
Note to non-consolidated operating results		
Note to operating results	(注)「収益認識に関する会計基準」(企業会計基準第29号 2020年3月31日)等を当事業年度の期首から適用しており、2022年3月期に係る各数値については、当該会計基準を適用した後の数値となっております。	

## Business Results-Overview of nonconsolidated financial positions

(in millions of yens)

	Mar 2022	Mar 2021
Non-consolidated financial positions		
Non-consolidated financial positions		
Non-consolidated financial positions		
Total assets	102,896	93,927
Net assets	37,440	30,391
Capital adequacy ratio (%)	36.4	32.4
Net assets per share (Yen)	596.72	484.37
Note to non-consolidated financial positions		
Owner's equity	37,440	30,391

## Business Results-Note to overview of nonconsolidated business results

Mar 2022

Note to non-consolidated financial results

Note to non-consolidated financial results

Note to non-consolidated financial results

Note to financial results

-

## Overview of nonconsolidated Forecasts

(in millions of yens)

	Mar 2023	Sep 2022
Non-consolidated forecasts		
Non-consolidated forecasts		
Title for forecasts	2. 2023年3月期の個別業績予想(2022年4月1日~2023年3月31日)	
Preamble to non-consolidated forecasts		
Preamble to forecasts	-	-
Main table of non-consolidated forecasts		
Net sales		
Net sales		
Forecast	67,500	20,900
Upper	-	-
Lower	-	-
% change		
Forecast	2.2	-5.6
Upper	-	-
Lower	-	-
Ordinary profit		
Ordinary profit		
Forecast	3,300	-1,500
Upper	-	-
Lower	-	-
% change		
Forecast	19.3	-
Upper	-	-
Lower	-	-
Profit		
Profit		
Forecast	2,300	-1,000
Upper	-	-
Lower	-	-
% change		
Forecast	-80.3	-
Upper	-	-
Lower	-	-
Basic earnings per share (Yen)		
Basic earnings per share (Yen)		
Forecast	36.66	-15.94
Upper	-	-
Lower	-	-

---

**This information is a summary of the earnings report. It does not contain all details included in the earnings report disclosed in Japanese.**