

Translation

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Summary of Consolidated Financial Results for the Year Ended March 31, 2022 (Based on Japanese GAAP)

May 12, 2022

Company name: JACCS CO., LTD
 Stock exchange listing: Tokyo
 Stock code: 8584 URL <https://www.jacccs.co.jp/>
 Representative: President and Representative Director Yamazaki Toru
 Inquiries: Director and Managing Executive Officer Saitou Takashi TEL 03-5448-1311
 Scheduled date of ordinary general meeting of shareholders: June 29, 2022
 Scheduled date to file Securities Report: June 30, 2022
 Scheduled date to commence dividend payments: June 30, 2022
 Preparation of supplementary material on financial results: Yes
 Holding of financial results meeting: Yes (for institutional investors and analysts)

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the year ended March 31, 2022 (from April 1, 2021 to March 31, 2022)

(1) Consolidated operating results

Percentages indicate year-on-year changes

	Operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Year ended March 31, 2022	164,070	2.1	26,743	63.8	26,786	62.3	18,316	55.5
Year ended March 31, 2021	160,650	1.3	16,326	(1.1)	16,506	(1.2)	11,778	9.7

	Earnings per share	Diluted earnings per share	Profit attributable to owners of parent/equity	Ordinary profit/total assets	Operating profit/Operating revenue
	Yen	Yen	%	%	%
Year ended March 31, 2022	528.97	526.78	10.3	0.6	16.3
Year ended March 31, 2021	340.69	339.14	7.2	0.4	10.2

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2022	4,828,881	192,217	3.9	5,386.05
As of March 31, 2021	4,484,954	174,152	3.8	4,910.76

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Year ended March 31, 2022	(152,023)	(7,311)	186,121	138,578
Year ended March 31, 2021	(141,114)	(8,816)	164,868	112,153

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Dividend payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Year ended March 31, 2021	—	45.00	—	60.00	105.00	3,632	30.8	2.2
Year ended March 31, 2022	—	75.00	—	85.00	160.00	5,543	30.2	3.1
Year ending March 31, 2023 (Forecast)	—	85.00	—	85.00	170.00		30.2	

3. Forecast of consolidated financial results for the year ending March 31, 2023 (from April 1, 2022 to March 31, 2023)

Percentages indicate year-on-year changes

	Operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2022	82,000	0.3	14,300	2.6	14,300	1.9	9,800	0.9	283.02
Full year	167,000	1.8	29,000	8.4	29,000	8.3	19,500	6.5	563.15

4. Notes

(1) Changes in significant subsidiaries during the year ended March 31, 2022

(changes in specified subsidiaries resulting in the change in scope of consolidation): No

(2) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

Changes in accounting policies due to other reasons: No

Changes in accounting estimates: No

Restatement of prior period financial statements: No

(3) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2022	35,079,161 shares	As of March 31, 2021	35,079,161 shares
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Number of treasury shares at the end of the period

As of March 31, 2022	431,193 shares	As of March 31, 2021	481,540 shares
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Average number of shares during the period

Year ended March 31, 2022	34,626,897 shares	Year ended March 31, 2021	34,571,686 shares
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Consolidated financial statements
Consolidated balance sheets

(Millions of yen)

	As of March 31, 2021	As of March 31, 2022
Assets		
Current assets		
Cash and deposits	112,241	138,790
Accounts receivable - installment	2,562,204	2,776,898
Accounts receivable - installment sales - credit guarantee	1,527,300	1,614,323
Investments in leases	139,990	144,332
Prepaid expenses	4,042	3,670
Advances paid	29,019	49,868
Accounts receivable - other	24,404	13,294
Other	25,524	28,212
Allowance for doubtful accounts	(29,116)	(29,024)
Total current assets	4,395,613	4,740,366
Non-current assets		
Property, plant and equipment		
Buildings and structures	8,881	9,162
Accumulated depreciation	(5,815)	(6,004)
Buildings and structures, net	3,066	3,158
Land	14,986	14,986
Other	11,590	11,389
Accumulated depreciation	(5,568)	(6,283)
Other, net	6,021	5,106
Total property, plant and equipment	24,073	23,250
Intangible assets		
Goodwill	785	563
Software	26,523	25,872
Other	14	14
Total intangible assets	27,323	26,450
Investments and other assets		
Investment securities	18,218	19,771
Bad debts	1,254	833
Long-term prepaid expenses	3,646	4,013
Deferred tax assets	4,459	3,189
Guarantee deposits	1,496	1,475
Retirement benefit asset	7,008	7,507
Other	2,655	2,690
Allowance for doubtful accounts	(795)	(668)
Total investments and other assets	37,944	38,813
Total non-current assets	89,341	88,514
Total assets	4,484,954	4,828,881

(Millions of yen)

	As of March 31, 2021	As of March 31, 2022
Liabilities		
Current liabilities		
Notes and accounts payable - trade	171,981	200,092
Accounts payable - credit guarantee	1,527,300	1,614,323
Short-term borrowings	322,802	312,515
Current portion of bonds payable	20,000	47,370
Current portion of long-term borrowings	164,904	177,952
Current portion of long-term loans payable for receivable securitization	138,650	183,078
Commercial papers	424,500	423,500
Accounts payable - other	3,857	3,797
Accrued expenses	1,895	2,167
Income taxes payable	5,085	4,512
Deposits received	71,091	73,880
Unearned revenue	469	1,280
Provision for bonuses	2,897	2,818
Provision for point card certificates	2,794	2,655
Provision for loss on guarantees	833	795
Deferred installment income	194,175	204,448
Other	27,103	29,378
Total current liabilities	3,080,342	3,284,568
Non-current liabilities		
Bonds payable	216,892	230,314
Long-term borrowings	718,327	708,064
Long-term loans payable for receivable securitization	289,601	409,036
Provision for retirement benefits for directors (and other officers)	4	4
Provision for loss on interest repayment	613	642
Retirement benefit liability	20	21
Long-term guarantee deposits	2,286	1,961
Other	2,714	2,049
Total non-current liabilities	1,230,459	1,352,095
Total liabilities	4,310,802	4,636,664
Net assets		
Shareholders' equity		
Share capital	16,138	16,138
Capital surplus	30,515	30,513
Retained earnings	118,531	131,649
Treasury shares	(1,096)	(982)
Total shareholders' equity	164,088	177,319
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	7,347	8,880
Deferred gains or losses on hedges	(984)	(420)
Foreign currency translation adjustment	(1,794)	(238)
Remeasurements of defined benefit plans	1,242	1,074
Total accumulated other comprehensive income	5,811	9,296
Share acquisition rights	244	226
Non-controlling interests	4,007	5,375
Total net assets	174,152	192,217
Total liabilities and net assets	4,484,954	4,828,881

Consolidated statements of income and consolidated statements of comprehensive income
Consolidated statements of income

(Millions of yen)

	Fiscal year ended March 31, 2021	Fiscal year ended March 31, 2022
Operating revenue		
Operating revenues	160,028	163,439
Financial revenue		
Interest income	121	79
Dividend income	501	551
Total financial revenue	622	631
Total operating revenue	160,650	164,070
Operating expenses		
Selling, general and administrative expenses	127,475	122,946
Financial expenses		
Interest on borrowings	11,627	10,988
Interest on commercial papers	429	266
Other financial expenses	4,791	3,124
Total financial expenses	16,848	14,380
Total operating expenses	144,324	137,326
Operating profit	16,326	26,743
Non-operating income		
Miscellaneous income	191	55
Total non-operating income	191	55
Non-operating expenses		
Miscellaneous losses	11	13
Total non-operating expenses	11	13
Ordinary profit	16,506	26,786
Extraordinary income		
Gain on sale of non-current assets	–	1
Gain on sale of investment securities	243	179
Total extraordinary income	243	181
Extraordinary losses		
Loss on retirement of non-current assets	89	27
Loss on sale of investment securities	30	47
Loss on valuation of investment securities	6	37
Impairment losses	348	–
Total extraordinary losses	474	112
Profit before income taxes	16,275	26,855
Income taxes - current	7,539	7,739
Income taxes - deferred	(1,952)	682
Total income taxes	5,587	8,422
Profit	10,688	18,432
Profit (loss) attributable to non-controlling interests	(1,090)	116
Profit attributable to owners of parent	11,778	18,316

Consolidated statements of comprehensive income

(Millions of yen)

	Fiscal year ended March 31, 2021	Fiscal year ended March 31, 2022
Profit	10,688	18,432
Other comprehensive income		
Valuation difference on available-for-sale securities	3,449	1,532
Deferred gains or losses on hedges	(761)	939
Foreign currency translation adjustment	(1,291)	2,053
Remeasurements of defined benefit plans, net of tax	2,423	(181)
Total other comprehensive income	3,820	4,344
Comprehensive income	14,508	22,777
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	16,269	21,800
Comprehensive income attributable to non-controlling interests	(1,761)	976

Consolidated statements of changes in equity

Fiscal year ended March 31, 2021

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	16,138	30,533	109,843	(1,307)	155,207
Cumulative effects of changes in accounting policies			195		195
Restated balance	16,138	30,533	110,038	(1,307)	155,403
Changes during period					
Dividends of surplus			(3,285)		(3,285)
Profit attributable to owners of parent			11,778		11,778
Purchase of treasury shares				(3)	(3)
Disposal of treasury shares		(17)		214	196
Net changes in items other than shareholders' equity					
Total changes during period	–	(17)	8,493	210	8,685
Balance at end of period	16,138	30,515	118,531	(1,096)	164,088

	Accumulated other comprehensive income					Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at beginning of period	3,898	(285)	(853)	(1,162)	1,596	263	5,822	162,889
Cumulative effects of changes in accounting policies		(241)	(34)		(275)		(53)	(134)
Restated balance	3,898	(527)	(887)	(1,162)	1,320	263	5,768	162,755
Changes during period								
Dividends of surplus								(3,285)
Profit attributable to owners of parent								11,778
Purchase of treasury shares								(3)
Disposal of treasury shares								196
Net changes in items other than shareholders' equity	3,449	(457)	(906)	2,404	4,491	(18)	(1,761)	2,711
Total changes during period	3,449	(457)	(906)	2,404	4,491	(18)	(1,761)	11,396
Balance at end of period	7,347	(984)	(1,794)	1,242	5,811	244	4,007	174,152

Fiscal year ended March 31, 2022

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	16,138	30,515	118,531	(1,096)	164,088
Cumulative effects of changes in accounting policies			(524)		(524)
Restated balance	16,138	30,515	118,007	(1,096)	163,564
Changes during period					
Dividends of surplus			(4,673)		(4,673)
Profit attributable to owners of parent			18,316		18,316
Purchase of treasury shares				(1)	(1)
Disposal of treasury shares		(1)		115	114
Net changes in items other than shareholders' equity					
Total changes during period	–	(1)	13,642	114	13,755
Balance at end of period	16,138	30,513	131,649	(982)	177,319

	Accumulated other comprehensive income					Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at beginning of period	7,347	(984)	(1,794)	1,242	5,811	244	4,007	174,152
Cumulative effects of changes in accounting policies								(524)
Restated balance	7,347	(984)	(1,794)	1,242	5,811	244	4,007	173,628
Changes during period								
Dividends of surplus								(4,673)
Profit attributable to owners of parent								18,316
Purchase of treasury shares								(1)
Disposal of treasury shares								114
Net changes in items other than shareholders' equity	1,532	563	1,555	(167)	3,484	(18)	1,367	4,833
Total changes during period	1,532	563	1,555	(167)	3,484	(18)	1,367	18,588
Balance at end of period	8,880	(420)	(238)	1,074	9,296	226	5,375	192,217

Consolidated statements of cash flows

(Millions of yen)

	Fiscal year ended March 31, 2021	Fiscal year ended March 31, 2022
Cash flows from operating activities		
Profit before income taxes	16,275	26,855
Depreciation	9,501	10,410
Amortization of goodwill	450	225
Increase (decrease) in allowance for doubtful accounts	4,243	(654)
Increase (decrease) in provision for loss on guarantees	127	(38)
Increase (decrease) in provision for bonuses	223	(83)
Increase (decrease) in provision for point card certificates	(465)	(139)
Decrease (increase) in retirement benefit asset	477	(709)
Increase (decrease) in retirement benefit liability	(34)	0
Increase (decrease) in provision for loss on interest repayment	(19)	29
Interest and dividend income	(622)	(631)
Interest expenses	12,892	12,152
Foreign exchange losses (gains)	2,913	1,073
Loss (gain) on sale of property, plant and equipment and intangible assets	–	(1)
Loss on retirement of property, plant and equipment and intangible assets	89	27
Loss (gain) on sale of investment securities	(213)	(132)
Loss (gain) on valuation of investment securities	6	37
Impairment losses	348	–
Decrease (increase) in trade receivables	(239,911)	(295,415)
Decrease (increase) in accounts receivable - other	378	11,158
Increase (decrease) in trade payables	59,235	115,049
Increase (decrease) in deferred installment income	12,436	8,967
Decrease (increase) in other assets	(6,813)	(25,755)
Increase (decrease) in other liabilities	5,681	4,263
Subtotal	(122,798)	(133,311)
Interest and dividends received	611	627
Interest paid	(12,365)	(11,027)
Income taxes paid	(6,561)	(8,312)
Net cash provided by (used in) operating activities	(141,114)	(152,023)
Cash flows from investing activities		
Payments into time deposits	(53)	(109)
Purchase of property, plant and equipment and intangible assets	(9,597)	(8,163)
Proceeds from sale of property, plant and equipment and intangible assets	3	1
Purchase of investment securities	–	(38)
Proceeds from sale of investment securities	548	812
Payments of guarantee deposits	(192)	(54)
Proceeds from refund of guarantee deposits	470	224
Loan advances	(15)	(68)
Proceeds from collection of loans receivable	20	84
Net cash provided by (used in) investing activities	(8,816)	(7,311)

(Millions of yen)

	Fiscal year ended March 31, 2021	Fiscal year ended March 31, 2022
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	2,828	(11,821)
Net increase (decrease) in commercial papers	2,500	(1,000)
Proceeds from long-term borrowings	140,394	165,891
Repayments of long-term borrowings	(112,431)	(166,530)
Proceeds from issuance of bonds	35,000	60,000
Redemption of bonds	(30,000)	(20,000)
Proceeds from long-term loans payable for receivable securitization	256,771	328,802
Repayments of long-term loans payable for receivable securitization	(127,082)	(164,938)
Proceeds from share issuance to non-controlling shareholders	–	393
Proceeds from sale of treasury shares	177	0
Purchase of treasury shares	(3)	(1)
Dividends paid	(3,285)	(4,673)
Net cash provided by (used in) financing activities	164,868	186,121
Effect of exchange rate change on cash and cash equivalents	(212)	(361)
Net increase (decrease) in cash and cash equivalents	14,725	26,424
Cash and cash equivalents at beginning of period	97,428	112,153
Cash and cash equivalents at end of period	112,153	138,578

Non-consolidated financial statements
Non-consolidated balance sheets

(Millions of yen)

	As of March 31, 2021	As of March 31, 2022
Assets		
Current assets		
Cash and deposits	96,638	124,877
Accounts receivable - installment	2,455,005	2,667,215
Accounts receivable - installment sales - credit guarantee	1,688,487	1,785,958
Prepaid expenses	1,776	1,102
Short-term loans receivable from subsidiaries and associates	65,196	54,270
Advances paid	28,968	49,771
Accounts receivable - other	21,581	11,468
Other	21,621	22,795
Allowance for doubtful accounts	(22,422)	(21,527)
Total current assets	4,356,853	4,695,932
Non-current assets		
Property, plant and equipment		
Buildings and structures	8,445	8,687
Accumulated depreciation	(5,555)	(5,680)
Buildings and structures, net	2,889	3,007
Tools, furniture and fixtures	3,052	2,520
Accumulated depreciation	(2,161)	(1,917)
Tools, furniture and fixtures, net	890	603
Land	14,828	14,828
Other	506	522
Accumulated depreciation	(339)	(365)
Other, net	166	156
Total property, plant and equipment	18,775	18,596
Intangible assets		
Goodwill	700	500
Software	24,960	24,430
Other	12	12
Total intangible assets	25,673	24,943

(Millions of yen)

	As of March 31, 2021	As of March 31, 2022
Investments and other assets		
Investment securities	18,218	19,771
Shares of subsidiaries and associates	15,344	16,071
Investments in capital of subsidiaries and associates	4,289	4,289
Long-term loans receivable from employees	39	45
Long-term loans receivable from subsidiaries and associates	93,146	113,326
Bad debts	1,254	833
Long-term prepaid expenses	242	206
Deferred tax assets	2,907	1,865
Guarantee deposits	1,340	1,301
Prepaid pension costs	5,193	5,877
Other	1,913	1,989
Allowance for doubtful accounts	(795)	(668)
Total investments and other assets	143,094	164,909
Total non-current assets	187,543	208,450
Total assets	4,544,397	4,904,382
Liabilities		
Current liabilities		
Notes payable - trade	110,123	133,705
Accounts payable - trade	52,694	58,435
Accounts payable - credit guarantee	1,688,487	1,785,958
Short-term borrowings	305,601	290,985
Current portion of bonds payable	20,000	40,000
Current portion of long-term borrowings	139,006	156,591
Current portion of long-term loans payable for receivable securitization	138,650	183,078
Commercial papers	424,500	423,500
Accounts payable - other	3,498	3,491
Accrued expenses	1,226	1,357
Income taxes payable	4,395	3,842
Deposits received	70,490	72,791
Unearned revenue	170	937
Provision for bonuses	2,716	2,629
Provision for point card certificates	2,794	2,655
Provision for loss on guarantees	833	795
Deferred installment income	188,025	197,944
Other	26,169	27,968
Total current liabilities	3,179,384	3,386,670

(Millions of yen)

	As of March 31, 2021	As of March 31, 2022
Non-current liabilities		
Bonds payable	209,882	229,929
Long-term borrowings	691,829	692,693
Long-term loans payable for receivable securitization	289,601	409,036
Provision for loss on interest repayment	613	642
Long-term guarantee deposits	2,286	1,961
Other	434	355
Total non-current liabilities	1,194,648	1,334,619
Total liabilities	4,374,033	4,721,289
Net assets		
Shareholders' equity		
Share capital	16,138	16,138
Capital surplus		
Legal capital surplus	30,468	30,468
Other capital surplus	31	29
Total capital surplus	30,500	30,498
Retained earnings		
Legal retained earnings	2,572	2,572
Other retained earnings		
General reserve	43,229	43,229
Retained earnings brought forward	71,428	82,530
Total retained earnings	117,229	128,331
Treasury shares	(1,096)	(982)
Total shareholders' equity	162,771	173,986
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	7,347	8,880
Total valuation and translation adjustments	7,347	8,880
Share acquisition rights	244	226
Total net assets	170,363	183,092
Total liabilities and net assets	4,544,397	4,904,382

Non-consolidated statements of income

(Millions of yen)

	Fiscal year ended March 31, 2021	Fiscal year ended March 31, 2022
Operating revenue		
Operating revenues	132,958	136,268
Financial revenue		
Interest income	1,020	1,005
Dividend income	1,332	962
Other financial revenue	70	39
Total financial revenue	2,423	2,007
Total operating revenue	135,382	138,276
Operating expenses		
Selling, general and administrative expenses	108,846	105,596
Financial expenses		
Interest on borrowings	6,619	7,153
Interest on commercial papers	429	266
Other financial expenses	1,433	1,747
Total financial expenses	8,482	9,167
Total operating expenses	117,329	114,763
Operating profit	18,053	23,512
Non-operating income		
Miscellaneous income	65	44
Total non-operating income	65	44
Non-operating expenses		
Miscellaneous losses	10	9
Total non-operating expenses	10	9
Ordinary profit	18,108	23,547
Extraordinary income		
Gain on sale of investment securities	243	179
Total extraordinary income	243	179
Extraordinary losses		
Loss on retirement of non-current assets	88	25
Loss on sale of investment securities	30	47
Loss on valuation of investment securities	6	37
Impairment losses	66	–
Total extraordinary losses	192	110
Profit before income taxes	18,159	23,616
Income taxes - current	6,593	6,742
Income taxes - deferred	(973)	573
Total income taxes	5,620	7,316
Profit	12,539	16,300

Non-consolidated statements of changes in equity

Fiscal year ended March 31, 2021

(Millions of yen)

	Shareholders' equity							
	Share capital	Capital surplus			Retained earnings			
		Legal capital surplus	Other capital surplus	Total capital surplus	Legal retained earnings	Other retained earnings		Total retained earnings
					General reserve	Retained earnings brought forward		
Balance at beginning of period	16,138	30,468	49	30,518	2,572	43,229	62,173	107,975
Cumulative effects of changes in accounting policies								
Restated balance	16,138	30,468	49	30,518	2,572	43,229	62,173	107,975
Changes during period								
Dividends of surplus							(3,285)	(3,285)
Profit							12,539	12,539
Purchase of treasury shares								
Disposal of treasury shares			(17)	(17)				
Net changes in items other than shareholders' equity								
Total changes during period	–	–	(17)	(17)	–	–	9,254	9,254
Balance at end of period	16,138	30,468	31	30,500	2,572	43,229	71,428	117,229

	Shareholders' equity		Valuation and translation adjustments		Share acquisition rights	Total net assets
	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Total valuation and translation adjustments		
Balance at beginning of period	(1,307)	153,324	3,898	3,898	263	157,486
Cumulative effects of changes in accounting policies		–				–
Restated balance	(1,307)	153,324	3,898	3,898	263	157,486
Changes during period						
Dividends of surplus		(3,285)				(3,285)
Profit		12,539				12,539
Purchase of treasury shares	(3)	(3)				(3)
Disposal of treasury shares	214	196				196
Net changes in items other than shareholders' equity			3,449	3,449	(18)	3,430
Total changes during period	210	9,446	3,449	3,449	(18)	12,877
Balance at end of period	(1,096)	162,771	7,347	7,347	244	170,363

	Shareholders' equity							
	Share capital	Capital surplus			Retained earnings			
		Legal capital surplus	Other capital surplus	Total capital surplus	Legal retained earnings	Other retained earnings		Total retained earnings
					General reserve	Retained earnings brought forward		
Balance at beginning of period	16,138	30,468	31	30,500	2,572	43,229	71,428	117,229
Cumulative effects of changes in accounting policies							(524)	(524)
Restated balance	16,138	30,468	31	30,500	2,572	43,229	70,903	116,704
Changes during period								
Dividends of surplus							(4,673)	(4,673)
Profit							16,300	16,300
Purchase of treasury shares								
Disposal of treasury shares			(1)	(1)				
Net changes in items other than shareholders' equity								
Total changes during period	-	-	(1)	(1)	-	-	11,626	11,626
Balance at end of period	16,138	30,468	29	30,498	2,572	43,229	82,530	128,331

	Shareholders' equity		Valuation and translation adjustments		Share acquisition rights	Total net assets
	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Total valuation and translation adjustments		
Balance at beginning of period	(1,096)	162,771	7,347	7,347	244	170,363
Cumulative effects of changes in accounting policies		(524)				(524)
Restated balance	(1,096)	162,246	7,347	7,347	244	169,839
Changes during period						
Dividends of surplus		(4,673)				(4,673)
Profit		16,300				16,300
Purchase of treasury shares	(1)	(1)				(1)
Disposal of treasury shares	115	114				114
Net changes in items other than shareholders' equity			1,532	1,532	(18)	1,514
Total changes during period	114	11,739	1,532	1,532	(18)	13,253
Balance at end of period	(982)	173,986	8,880	8,880	226	183,092