FOR IMMEDIATE RELEASE

May 13, 2022

Company Name: Leopalace21 Corporation

Representative: Bunya Miyao, President and CEO

Code Number: 8848 (Tokyo Stock Exchange, Prime Market)

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Notice Concerning Postponing Disclosure of Financial Results for Fiscal Year Ended March 2022

Leopalace21 Corporation (Headquarters: Nakano, Tokyo; President and CEO: Bunya Miyao; the "Company") announced that the Company delays the disclosure of financial results for the fiscal year ended March 2022.

1. Reason Behind the Postponement

The Company was informed that there was a report to the auditing firm of the Company and it determined to postpone the disclosure of the financial results for the fiscal year ended March 2022 because of the necessity to reinvestigate the financial results.

2. Revised Date

The new date is scheduled for May 20, 2022.

We are sorry for causing troubles and concerns to the shareholders, investors, business partners and other stakeholders.

END