

(Press release on May 16, 2022)

(English translation for reference purposes only)

ICHIYOSHI SECURITIES CO., LTD.

Listed on: Tokyo Stock Exchange (Prime Section)(Stock code: 8624)
President & Representative Executive Officer: Mr. Hirofumi Tamada
Enquiry to: Mr. Takatoshi Kawai, Manager of Public Relations
(Tel: 03-4346-4512)

Notice of Acquisition and Retirement of Treasury shares

The Board of Directors of Ichiyoshi Securities Co., Ltd. (the “Company”) at its meeting today on May 16, 2022, resolved on matters relating to the acquisition of treasury shares pursuant to Article 156 of the Company Law as applied mutatis mutandis under Article 165-3 of the said law, and resolved to retire treasury shares in accordance with Article 178 of the law. Set forth below are the details of such matters:

1. Purpose of acquisition and retirement:

The acquisition and the retirement is intended to improve shareholder return and enhance the Company’s mobility on capital management in line with changes in business environments.

2. Details of shares to be acquired:

- (1) Class of shares: Shares of the Company’ common stock.
- (2) Number of shares to be acquired: 2,000,000 shares at maximum (equal to 5.5 % of the Company’s issued shares excluding treasury shares owned).
- (3) The total cost of acquisition: 1,400,000,000 yen at maximum.
- (4) Period for acquisition: From May 17,2022 to June 23, 2022.
- (5) Acquisition method: Purchase in the market through trustee as agent.

3. Details of shares to be retired:

- (1) Class of shares: Shares of the Company’ common stock.
- (2) Number of shares to be retired: 2,000,000 shares (equal to 5.5 % of the Company’s issued shares excluding treasury shares owned existing prior to the retirement)).
- (3) Scheduled date of retirement: May 23,2022

(Reference)

Issued shares as of April 30, 2022 (excluding treasury shares):

36,103,689 shares.

Treasury shares owned as of April 30, 2022:

6,327,697 shares.

(End)