

J. Front Retailing Consolidated Revenue Report April 2022 (IFRS)

1. Revenue (Sales) by Segment (% change year on year)

			(Reference) Gross sales	
	April	H1 Total	April	H1 Total
Department Store Business	16.6	10.3	22.4 [23.6]	13.2 [14.3]
SC Business	(5.2)	(10.4)	15.9	6.3
Developer Business	32.4	(10.5)	32.4	(10.5)
Payment and Finance Business	29.6	32.4	29.6	32.4
Other	(18.8)	(19.4)	(18.3)	(19.0)
Total Consolidated	8.6	(0.9)	19.7	9.0

- Notes:
1. J. Front Retailing (the "Company") has voluntarily applied the International Financial Reporting Standards (IFRS) since March 2017.
 2. Gross sales are calculated by converting sales from purchase recorded at the time of sale (*shoka shiire*) of the Department Store Business which are recognized as revenue under IFRS, into gross amount and converting the net amount of sales of the "SC Business (Parco SC)" into tenant transaction volume (gross amount basis).
 3. Each figure of the reportable segment above is calculated based on simple sum of entities included in each segment. Therefore, intercompany transactions within each segment are not eliminated.
 4. The Matsuzakaya Toyota store closed on September 30, 2021. Figures in parentheses in the Department Store Business are actual percentage changes after excluding the Matsuzakaya Toyota store.
 5. All of the shares of Neuve A Co., Ltd. were transferred on June 30, 2021.
 6. Daimaru Matsuzakaya Sales Associates Co. Ltd. was merged into Daimaru Matsuzakaya Department Stores Co. Ltd. on September 1, 2021.
 7. 90% of the shares of Dimples' Co., Ltd. were transferred on February 28, 2022 and it is excluded from the scope of consolidation.

2. Sales of Department Store Business (Japanese GAAP)

a) Sales and Customer Traffic of Each Store (% change year on year)

	April		H1 Total	
	Sales	Customer traffic	Sales	Customer traffic
Daimaru Shinsaibashi	40.0	55.4	23.5	26.0
Daimaru Umeda	44.2	46.4	21.1	20.4
Daimaru Tokyo	32.0	47.3	25.3	33.6
Daimaru Kyoto	18.0	26.4	8.5	11.9
Daimaru Kobe	44.4	34.8	24.8	16.5
Daimaru Suma	(5.6)	7.9	(7.4)	7.0
Daimaru Ashiya	3.9	11.7	2.6	8.3
Daimaru Sapporo	21.8	20.4	12.4	13.4
Daimaru Shimonoseki	(3.1)	(1.4)	(8.2)	(6.4)
Matsuzakaya Nagoya	7.4	8.7	6.9	4.2
Matsuzakaya Ueno	6.8	27.1	6.5	19.4
Matsuzakaya Shizuoka	8.1	23.4	3.4	13.3
Matsuzakaya Takatsuki	16.7	47.6	10.2	34.9
Total stores	21.5	27.8	12.9	15.6
Total comparable stores	23.0	30.2	14.3	17.4
Corporations, head office, etc.	53.3	-	31.0	-
Total Daimaru Matsuzakaya	23.2	27.8	13.9	15.6
Of which: net sales of goods ^{1,3}	23.4	-	13.8	-
Of which: real estate lease revenue ³	17.8	-	15.8	-
Total comparable stores	24.6	30.2	15.1	17.4
Hakata Daimaru	15.5	17.1	8.6	13.6
Kochi Daimaru	8.5	36.8	(2.0)	10.9
Total	22.4	27.3	13.2	15.4
Department Store Business	22.4	27.3	13.2	15.4
Total comparable stores	23.6	29.4	14.3	17.1

- Note:
1. The Matsuzakaya Toyota store closed on September 30, 2021.
 2. Total comparable stores does not include the values of the Matsuzakaya Toyota store.

b) Daimaru Matsuzakaya Department Stores Sales by Merchandise Category (% change year on year)

	Total all stores	
	April	H1 Total
Men's clothing	20.1	12.6
Women's clothing	38.6	24.8
Children's clothing	9.8	0.4
Other clothing	18.3	13.8
Total clothing	34.4	22.0
Accessories	31.1	12.7
Cosmetics	4.7	4.7
Fine arts / jewelry / precious metals	16.9	11.4
Other general goods	9.5	0.8
Total general goods	11.1	7.7
Furniture	13.3	0.3
Electric appliances	3.9	0.4
Other household goods	(7.2)	(10.9)
Total household goods	(2.1)	(8.1)
Perishable foods	(6.3)	(8.3)
Confectionary	24.9	12.7
Delicatessen	12.0	7.9
Other foods	3.5	0.4
Total foods	10.9	5.6
Restaurants & cafés	57.3	27.0
Services	44.2	22.4
Other	30.9	13.4
Total	23.4	13.8

3. Tenant Transaction Volume of PARCO Stores

**Tenant transaction volume* is the total value of the tenant transaction volume (sales) of PARCO stores. Previous year values are also calculated using the same standards.

a) Tenant Transaction Volume by Store (% change year on year)

	April	H1 Total
Sapporo PARCO	6.4	(0.5)
Sendai PARCO	41.3	21.1
Shintokorozawa PARCO	(7.0)	(6.8)
Urawa PARCO	6.2	3.1
Ikebukuro PARCO	57.3	27.8
PARCO_ya Ueno	44.4	22.8
Hibarigaoka PARCO	16.0	11.3
Kichijoji PARCO	26.3	12.4
Shibuya PARCO	58.0	47.0
Kinshicho PARCO	39.1	19.9
Chofu PARCO	27.1	13.7
Tsudanuma PARCO	(8.2)	(10.0)
Matsumoto PARCO	(9.5)	(8.2)
Shizuoka PARCO	6.6	(0.3)
Nagoya PARCO	18.9	6.1
Shinsaibasi PARCO	32.2	13.9
Hiroshima PARCO	5.5	(1.3)
Fukuoka PARCO	6.1	3.2
Total all stores	20.5	10.3

b) Sales by Merchandise Category (% change year on year)

	Total all stores	
	April	H1 Total
Clothing	19.4	10.5
Accessories	19.9	9.1
General goods	21.9	10.2
Foods	4.6	3.1
Restaurants & cafés	36.4	20.9
Other	23.9	9.9
Total	20.5	10.3

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