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Announcement of Partial Amendment to Articles of Incorporation

Taikisha Ltd. (the “Company”) has resolved, at the meeting of the Board of Directors held on May 16, 2022, to submit a proposal for partial amendment to the Articles of Incorporation at the 77th Annual Shareholders’ Meeting to be held on June 29, 2022, as follows:

1. Reason for Amendment

As the amendment provisions stipulated in the proviso of Article 1 of the Supplementary Provisions of the Act Partially Amending the Companies Act (Act No. 70 of 2019) will come into force on September 1, 2022, the Company proposes partial amendment to its Articles of Incorporation in order to prepare for implementation of the system for providing shareholders’ meeting materials in electronic format.

- (1) The proposed amendments to Article 15, paragraph 1 shall stipulate that the Company takes the electronic provision measure for information included in the reference document for shareholders’ meeting, etc.
- (2) The proposed amendments to Article 15, Paragraph 2 shall establish a provision to limit the scope of matters to be included in paper copy to be sent to shareholders who have requested it.
- (3) The provisions related to the Disclosure via Internet and Deemed Delivery of Reference Documents etc. for Shareholders’ Meetings (Article 15 of the current Articles of Incorporation) will become unnecessary and will therefore be deleted.
- (4) In line with the above establishment and deletion of the provisions, supplementary provisions related to the effective date, etc. shall be established.

2. Details of Amendments

Please refer to the attachment.

3. Schedule

- Date of Annual Shareholders’ Meeting for amendment
to Articles of Incorporation: June 29, 2022
- Effective date of amendment to Articles of Incorporation: June 29, 2022

(Attachment)

(Amendments underlined.)

Current Articles of Incorporation	Proposed Amendments
<p><u>Article 15 (Disclosure via Internet and Deemed Delivery of Reference Documents etc. for Shareholders' Meetings)</u> <u>The Company may provide, in lieu of the giving of the reference documents for shareholders' meeting, business reports, financial statements and consolidated financial statements by Internet pursuant to the provisions of the Ordinance of the Ministry of Justice. Such disclosure via Internet shall become giving to shareholders.</u></p>	<p>(Deleted)</p>
<p><u>(Newly established)</u></p>	<p><u>Article 15 (Electronic Provision Measure, etc.)</u> <u>1. The Company shall, when calling a shareholders' meeting, take the electronic provision measure for information included in the reference documents for shareholders' meeting, etc.</u> <u>2. With respect to the matters to be delivered in the electronic provision measure, the Company may choose not to include all or part of the matters stipulated in the Ordinance of the Ministry of Justice in the paper copy to be sent to shareholders who have requested it by the record date for voting rights.</u></p>
<p><u>(Newly established)</u></p>	<p><u>Supplementary Provisions</u> <u>Article 1</u> <u>1. The deletion of Article 15 (Disclosure via Internet and Deemed Delivery of Reference Documents etc. for Shareholders' Meetings) of the current Articles of Incorporation and the new establishment of the proposed Article 15 (Electronic Provision Measure, etc.) shall come into effect on effective date of the amendment provisions stipulated in the proviso of Article 1 of the Supplementary Provisions of the Act Partially Amending the Companies Act (Act No. 70 of 2019) (hereinafter referred to as "Effective Date").</u> <u>2. Notwithstanding the provisions of the preceding paragraph, Article 15 of the current Articles of Incorporation shall remain in force with respect to any shareholders' meeting to be held on a date within six (6) months from the Effective Date.</u> <u>3. These supplementary provisions shall be deleted on the later of either the day on which six (6) months elapse from the Effective Date or the day on which three (3) months elapse from the day of the shareholders' meeting set forth in the preceding paragraph.</u></p>