

## **ICHIYOSHI SECURITIES CO., LTD.**

Listed on: Prime Section of Tokyo Stock Exchange (Stock code: 8624)

President & Representative Executive Officer: Mr. Hirofumi Tamada

Enquiry to: Mr. Takatoshi Kawai, Manager of Public Relations Tel: 03-4346-4512

### **Partial Amendments to Articles of Incorporation Proposed for Approval at Coming Shareholders' Meeting**

The Board of Directors of Ichiyoshi Securities Co., Ltd. (the “Company”) at its meeting on May 16, 2022, resolved to propose partial amendments to the Company’s Articles of Incorporation for approval at the shareholders’ meeting scheduled to be held on June 25, 2022 (Saturday). Written below are the background for the amendments, the contents of the amendments and the schedule related thereto:

#### 1. Reason for amendments:

As the Proviso to Article 1 of the Supplementary Provisions to “Law Amending Part of the Company Law” (70th Law of the First Year of Reiwa) will take effect on September 1, 2022, the Company proposes to amend the Articles of Incorporation of the Company in order to prepare for the introduction of an electronic provision system for referential documents for shareholders’ meeting.as follows:

- (1) The purpose of Clause 1 of the proposed new Article 15 is to make possible an electronic provision of information contained in referential documents for shareholders’ meeting.
- (2) The purpose of Clause 2 of the proposed new Article 15 is to limit the scope of items to be contained in written replies to shareholders who have requested replies in writing.
- (3) The Company proposes to delete the current Article 15 since it will become no more necessary as the said the Proviso to Article 1 of the Supplementary Provisions will take effect.
- (4) The Company proposes to set sub-articles concerning the effective date of the amendment and deletion mentioned above.

2. Schedule for amendments:

Date of shareholders' meeting to approve amendments: Saturday, June 25, 2022 (Scheduled).

Effective date of amendments: Saturday, June 25, 2022 (Scheduled).

3. The current and proposed new Article 15:

The contents of the current Article 15 (Provision on the internet of referential documents for shareholders' meeting deemed law-compliant):

In convening a shareholders' meeting, it may be deemed that the Company has provided shareholders with the information concerning matters to be stated or indicated in the referential documents for shareholders' meeting, business reports, financial documents and consolidated financial statements by disclosing the same on the internet in compliance with the law.

The contents of the proposed new Article 15 (Electronic provision, etc.):

- (1) In convening a shareholders' meeting, the Company shall make available referential documents for shareholders by way of electronic provision.
- (2) With respect to all or part of items provided by way of electronic provision in compliance with the law, the Company may not state the same in its written replies to shareholders who have requested replies in writing.

4. The proposed new sub-articles:

- (1) The deletion of the current Article 15 (Disclosure of Referential Documents for Shareholders' Meeting on the Internet Deemed Law-compliant) and the proposed new Article 15 (Electronic provision, etc.) will take effect on and from the date (the Effective Date) when the Proviso to Article 1 of the Supplementary Provisions to "Law Amending Part of the Company Law" (70<sup>th</sup> Law of the First Year of Reiwa) will take effect.
- (2) Despite the foregoing sub-article, the current Article 15 shall be still effective when a shareholders' meeting is to be held within 6 months after the Effective Date.
- (3) These sub-articles shall be deleted on the day when 6 months have passed since the Effective Date or on the day when 3 months have passed since the shareholders' meeting as stated in item (2) above, whichever is later.

(End)