

Certified Public Accountants to be Replaced

SEKISUI CHEMICAL CO., LTD. announces that the Audit & Supervisory Board, at a meeting held on May 16, 2022, adopted a resolution to replace the Company's accounting auditors and that the Board of Directors, at a meeting held the same day, adopted a resolution to refer the matter of appointment of accounting auditors to the 100th Annual General Meeting of Shareholders, which is scheduled for June 22, 2022. Accordingly, the Company provides notice as set forth below regarding the replacement of the certified public accountants that issue audit certifications pursuant to Article 193-2, Paragraphs 1 and 2 of the Financial Instruments and Exchange Act.

1. Scheduled date of change
June 22, 2022 (the scheduled date of the 100th Annual General Meeting of Shareholders)

2. Overview of incoming and outgoing certified public accountants

(1) Overview of incoming certified public accountants

(1) Firm name	KPMG AZSA LLC
(2) Address	AZSA Center Building 1-2 Tsukudo-cho, Shinjuku-ku, Tokyo
(3) Designated engagement partners	Yoshihide Takehisa Hiroto Kawase Miho Shibasaki
(4) Status under the Japanese Institute of Certified Public Accountants' registration system for listed company audit firms	Registered

(2) Overview of outgoing certified public accountants

(1) Firm name	Ernst & Young ShinNihon LLC
(2) Address	Hibiya Mitsui Tower, Tokyo Midtown Hibiya 1-1-2 Yuraku-cho, Chiyoda-ku, Tokyo
(3) Designated engagement partners	Kazuomi Nakamura Satoshi Uchida Takao Oshitani

3. Reasons for selecting the firm specified in 2(1) as a candidate for certified public accountants
The Audit & Supervisory Board selected KPMG AZSA LLC as a candidate for accounting auditors because the appointment of KPMG AZSA is expected to lead to auditing from a new perspective and the Board determined that the firm is suitable based on the results of a comprehensive examination of its quality control systems, auditing structures including global responses, audit methods, and independence, with the expectation that the firm will raise the level of the Group's accounting governance even further.
4. Date of appointment of outgoing certified public accountants
June 29, 1989
5. Opinions on audit reports and other documents prepared by the outgoing certified public accountant over the past three years
Not applicable.

6. Reasons and circumstances leading to the change or decision to change
The term of Ernst & Young ShinNihon LLC as the Company's accounting auditors will expire upon the conclusion of the 100th annual General Meeting of Shareholders, which is scheduled to be held on June 22, 2022. The audits by the current accounting auditors are believed to have been performed properly, but in light of the many consecutive years of service by the firm, the Audit & Supervisory Board investigated and compared multiple audit firms with a view to replacing the current accounting auditors. For the reasons discussed in 3 above, KPMG AZSA LLC was selected as a candidate for the Company's accounting auditors.

7. Opinions on the reasons and circumstances specified in 6
 - (1) Opinion of the outgoing certified public accountants
The Company received a response that the outgoing certified public accountants have no particular opinion on the matter.

 - (2) Opinion of the Audit & Supervisory Board
The details are in accordance with the circumstances and results of the investigation conducted by the Audit & Supervisory Board and have been determined to be appropriate.