

**Bushiroad Issues Financial Report for First Three Quarters of Fiscal 2022**  
 [Japanese GAAP] [Consolidated]

|                     |  |
|---------------------|--|
| Name                | Bushiroad Inc. (Securities Code: 7803)   |
| Fiscal year         | July 1 to June 30  |
| Current fiscal year | Fiscal 2022 (July 1, 2021, to June 30, 2022)   |
| Item of note        | The company changed the final date of its fiscal year from July 31 to June 30 starting from fiscal 2021. As the first three quarters of fiscal 2021 was from August 1, 2020, to April 30, 2021, and the first three quarters of fiscal 2022 was from July 1, 2021, to March 31, 2022, the period differs. Therefore, year-on-year changes are not indicated. A 2-for-1 share split was conducted on October 1, 2021. Profit per share and diluted profit per share are calculated assuming that the share split was conducted at the beginning of fiscal 2021. |

### 1. Results for First Three Quarters of Fiscal 2022

(First three quarters of fiscal 2022 is from July 1, 2021, to March 31, 2022)

#### (1) Business Results

|                                     | Net sales<br>[mn yen] | Operating profit<br>[mn yen] | Ordinary profit<br>[mn yen] | Profit attributable<br>to owners of parent<br>[mn yen] |
|-------------------------------------|-----------------------|------------------------------|-----------------------------|--|
| First three quarters of fiscal 2022 | 29,023 (-)            | 1,967 (-)                    | 3,208 (-)                   | 2,033 (-)  |
| First three quarters of fiscal 2021 | 27,154 (+7.7%)        | 423 (-80.9%)                 | 524 (-76.2%)                | -161 (-)   |

|                                     | Profit per<br>share [yen] | Diluted profit<br>per share [yen] | Return on<br>equity [%] | Return on<br>assets [%] | Operating profit<br>ratio [%] |
|-------------------------------------|---------------------------|-----------------------------------|-------------------------|-------------------------|-------------------------------|
| First three quarters of fiscal 2022 | 63.70                     | 58.58                             | -                       | -                       | -                             |
| First three quarters of fiscal 2021 | -4.99                     | -                                 | -                       | -                       | -                             |

#### (2) Financial Position

|                                     | Total assets<br>[mn yen] | Net assets<br>[mn yen] | Equity-to-asset ratio<br>[%] | Net assets per share<br>[yen] |
|-------------------------------------|--------------------------|------------------------|------------------------------|-------------------------------|
| First three quarters of fiscal 2022 | 41,308                   | 13,699                 | 31.7                         | -                             |
| Fiscal 2021                         | 37,515                   | 13,894                 | 35.3                         | -                             |

### 2. Dividends

|                        | Annual dividends [yen] |      |    |      |       | Total dividends<br>[mn yen] | Payout ratio<br>(Consolidated)<br>[%] | Dividend on<br>equity ratio<br>(Consolidated) [%] |
|------------------------|------------------------|------|----|------|-------|-----------------------------|---------------------------------------|---|
|                        | Q1                     | Q2   | Q3 | Q4   | Total |                             |                                       |   |
| Fiscal 2021            | -                      | 0.00 | -  | 0.00 | 0.00  | -                           | -                                     | -   |
| Fiscal 2022            | -                      | 0.00 | -  | -    | -     | -                           | -                                     | -   |
| Fiscal 2022 [forecast] | -                      | -    | -  | 0.00 | 0.00  | -                           | -                                     | -   |

### 3. Forecast of Business Results for Fiscal 2022 (July 1, 2021, to June 30, 2022)

|           | Net sales<br>[mn yen] | Operating<br>profit<br>[mn yen] | Ordinary profit<br>[mn yen] | Profit<br>attributable to<br>owners of parent<br>[mn yen] | Profit per share<br>[yen] |
|-----------|-----------------------|---------------------------------|-----------------------------|---|---------------------------|
| Full year | 40,000 (-)            | 2,500 (-)                       | 4,100 (-)                   | 2,350 (-)   | 73.47                     |

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