



April 27, 2022

For Immediate Release

Company name: Okabe Co., Ltd.  
Representative: Hirohide Kawase, Representative Director,  
President and Chief Executive Officer  
(Securities Code: 5959, TSE Prime Market)  
Contact: Yasushi Hosomichi, Director and Senior  
Managing Executive Officer in charge of  
Administrative Division and  
International Division  
(TEL. +81-3-3624-5119)

**Notice of Completion of Payment for Disposal of Treasury Stock  
as Restricted Stock Compensation**

Okabe Co., Ltd. (the "Company") hereby announces that payment procedures for the disposal of treasury stock as restricted stock compensation, which was resolved at a meeting of its Board of Directors held on March 30, 2022, have been completed today. Details are as follows. For more details about this matter, please refer to the "Notice of Disposal of Treasury Stock as Restricted Stock Compensation" released on March 30, 2022.

Overview of the disposal of treasury stock

(1) Class and number of shares to be disposed of	Common stock of the Company: 84,040 shares
(2) Disposition amount	699 yen per share
(3) Total disposition amount	58,743,960 yen
(4) Allottees	Six Directors* 64,060 shares Nine Operating Officers not serving concurrently as Directors: 19,980 shares * Directors who are Audit & Supervisory Committee Members and Outside Directors are excluded.
(5) Payment date	April 27, 2022