



May 19, 2022

To Whom It May Concern,

Company name Adastria Co., Ltd.  
Representative Michio Fukuda, Representative Director and Chair  
(Securities code: 2685 TSE Prime Market)  
Inquiries Itsuo Iwakoshi, Senior Executive Officer,  
Head of Corporate Planning Office  
(TEL:03-5466-2060)

## Notice Regarding Change in Appointment of Representative Director

The Company hereby announces that the Board of Directors of the Company has resolved at its meeting held today to make the following changes to the representative directors of the Company.

### 1. Reason for the change

The management structure was further strengthened in order to steadily promote the medium-term management plan announced on 13 April 2022, and to further enhance corporate value.

### 2. Name and Position of new Representative Director

Name	New Position	Present Position
Osamu Kimura	Representative Director and President	President and Director

The Representative Director and Chairman, Michio Fukuda will continue in his current position.

### 3. Biography of New Representative Director

Name	Osamu Kimura	
Date of Birth	September 2, 1969	
Career	Sep. 2011	Representative Director, President of TRINITY ARTS INC. (currently the Company)
summary	Apr. 2013	Director of FRIENDS Co., Ltd
	Sep. 2013	Director of Adastria Holdings Co., Ltd. (currently the Company) Director of Adastria Asia Co., Ltd.
	Feb. 2014	Director of N9&PG Co., Ltd. (currently Adastria Logistics Co., Ltd.)
	May. 2015	Director, Senior Executive Officer of Adastria Holdings Co., Ltd. (currently the Company)
	Jun. 2016	Managing Director of the Company

Nov. 2016	Director, Vice President of peoples inc. Director, Vice President of ALICIA Co., Ltd. (currently BUZZWIT Co., Ltd.)
Mar. 2017	Director, Vice President of ELEMENT RULE Co., Ltd.(present)
Oct. 2017	Representative Director, President of ADASTRIA eat Creations Co., Ltd. (present)
Mar. 2018	Director, Executive Vice President of the Company
May. 2019	Director of NATURAL NINE TRADING (SHANGHAI) LTD. (present)
Feb. 2020	Director of BUZZWIT Co., Ltd.
May. 2021	Director, President of the Company (present)
Number of Shares Owned	25 thousand shares

#### 4. Date of planned change

May 26, 2022

(Appendix) May 26, 2022. Directors Structure

Position	Name
Representative Director and Chairman	Michio Fukuda
Representative Director and President	Osamu Kimura
Managing Director	Masayuki Kindo
Managing Director	Yoshiaki Kitamura
Director	Taiki Fukuda
Outside Director	Satoshi Akutsu
Outside Director	Hiromi Horie
Outside Director	Koichi Mizutome (New)
Outside Director	Tatsuhiko Matsuoka (New)
Outside Director	Kazuo Nishiyama (New)
Standing Auditor	Tsuyoshi Matsuda
Outside Auditor	Kazuhiko Ebihara
Outside Auditor	Yoshiko Hayama
Outside Auditor	Wataru Maekawa (New)

The appointment will be formalised by a resolution of the Board of Directors to be held after the 72nd Ordinary General Meeting of Shareholders, scheduled on May 26, 2022.