

May 20, 2022

Company Name : Sompo Holdings, Inc.
Representative : Kengo Sakurada, Group CEO
Chairman and Representative
Executive Officer
(Stock Code: 8630, Prime Market of Tokyo Stock Exchange, Inc.)

Announcement regarding Details of Share Buybacks

(Share buybacks in accord with articles of incorporation provisions set pursuant to Article 165, paragraph 2, of the Companies Act)

Sompo Holdings, Inc. (the “Company”) announces that its Board of Directors met on May 20, 2022 and passed a resolution setting out details of the Company's share buybacks to be conducted in accord with Article 156 of the Companies Act applied pursuant to Article 165, paragraph 3, of the Act.

1. Reason for share buybacks

While maintaining financial soundness and improving capital efficiency by investing in growth fields, the Company has the shareholder return policy of paying basic return (50% of adjusted consolidated profit) and providing supplementary returns depending on financial performance, financial market environment, and capital conditions, by dividend and share buybacks.

In accordance with this shareholder return policy, the Company will conduct share buybacks as a part of the shareholder return (basic return) reflecting the performance for the fiscal year ended March 31, 2022.

2. Details of share buybacks

(1) Class of shares	Common stock of the Company
(2) Potential total number	16,000,000 shares (upper limit) (4.66% of issued and outstanding shares (net of treasury stock))
(3) Total price	¥ 58,000,000,000 (upper limit)
(4) Period	June 1, 2022 (Wed.) — November 17, 2022 (Thu.)

(For reference) Treasury stock holding of the Company as of March 31, 2022

Number of issued and outstanding shares (net of treasury stock)	343,563,949 shares
Number of shares held in treasury stock	4,134,740 shares

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