

May 20, 2022

To whom it may concern,

Company name: Nihon M&A Center Holdings Inc.
Representative: Suguru Miyake, President and
Representative Director
(Stock exchange code: 2127, TSE Prime Section)
Contact: Takamaro Naraki, Senior Managing
Director, General Manager, Administration
Division
03-5220-5451

Notice of Changes in Directors

This document is not a full translation of a press release announced on May 20, 2022, by Nihon M&A Center Holdings Inc. (the “Company”). The original release is in Japanese.

The Company announced the change of Directors and Executive Officers of the Company as well as Nihon M&A Center Inc., which is a consolidated subsidiary of the Company. Matters related to the election of Directors will officially be determined in resolutions at the Annual General Meeting of Shareholders and at a meeting of the Board of Directors, both scheduled to be held on June 23, 2022. Details are as follows.

Notes

1. Candidates for new Directors (to be elected June 23, 2022)

Name	New position	Former position
Keneth George Smith	Independent Director	—
Keiichi Nishikido	Independent Director	—
Takayuki Matsunaga	Independent Director (Audit & Supervisory Committee member)	—

2. Retiring Director (effective June 23, 2022)

Name	Current position	Remarks
Naoki Kinoshita	Independent Director (Audit & Supervisory Committee member)	Scheduled to retire at expiration of term

The Directors of the Company as of June 23, 2022, will be as follows.

Yasuhiro Wakebayashi	Chairman and Founder (Representative Director)
Suguru Miyake	President and Representative Director
Takamaro Naraki	Senior Managing Director
Masahiko Otsuki	Managing Director
Naoki Takeuchi	Director
Tsuneo Watanabe	Director
Hideyuki Kumagai	Director
Tokihiko Mori	Independent Director
Anna Dingley	Independent Director
Minako Takeuchi	Independent Director
Keneth George Smith	Independent Director
Keiichi Nishikido	Independent Director
Iwao Hirayama	Director (Audit & Supervisory Committee member)
Yoshinori Yamada	Independent Director (Audit & Supervisory Committee member)
Takayuki Matsunaga	Independent Director (Audit & Supervisory Committee member)

3. Change in Corporate Officer (planned on July 1, 2022)

Name	New position	Former position
Yasuhiro Takeda	Senior Corporate Officer, CCO (Chief Compliance Officer) and Head of Compliance Division	—

4. Changes in Directors of Nihon M&A Center, Inc. which is a consolidated subsidiary of the Company (planned on June 23, 2022)

No changes in the Directors of Nihon M&A Center, Inc. are planned.

5. Changes in Corporate Officer of Nihon M&A Center, Inc. which is a consolidated subsidiary of the Company (planned on July 1, 2022)

Name	New position	Former position
Yasuhiro Takeda	Senior Corporate Officer, CCO (Chief Compliance Officer) and Head of Compliance Division	—

The Corporate Officers of the Company as of July 1, 2022, will be as follows.

Hachidai Sawamura	Senior Corporate Executive Officer	Head of Transaction Management Div.
Yasunobu Watase	Senior Corporate Executive Officer	Supervisor of Growth Strategy Div.
Makoto Ariga	Associate Senior Corporate Executive Officer	Head of HR First Management Div.
Yasuyuki Suzuki	Associate Senior Corporate Executive Officer	Deputy Head of Sales H.Q.
Yasuhiro Takeda	Senior Corporate Officer	CCO and Head of Compliance Division
Takayoshi Kuki	Senior Corporate Officer	Head of Digital Management Div.
Noriaki Ishiguro	Senior Corporate Officer	Head of Planning Div.
Kyoko Yonezawa	Senior Corporate Officer	Head of ISR Office and President and Representative Director of Corporate Value Laboratory Inc.
Narumi Watanabe	Senior Corporate Officer	Head of Industry Focus Div. and Sapporo Office Manager
Yoshiharu Amemori	Senior Corporate Officer	Head of TPM Div.
Mamoru Saito	Corporate Officer	Head of Risk Management Dept.
Taku Kikuchihara	Corporate Officer	Deputy Head of Digital Management Div.
Yoichi Miyazaki	Corporate Officer	Head of IR Office
Ryuichi Moriyama	Corporate Officer	Head of Large Financial Institution Dept.
Hajime Kuriki	Corporate Officer	Head of Corporate Institutions Div.
Yuta Noto	Corporate Officer	Head of Growth Strategy Div. and Head of Regional Financial Institutions Dept. (Eastern Japan)
Kozo Kadono	Corporate Officer	Deputy Head of Administration H.Q.