



May 23, 2022
SMS Co., Ltd.
(Company Code: 2175, TSE Prime Market)
<https://global.bm-sms.com/>

<PRESS RELEASE>

Notice regarding Distribution of Dividends from Surplus

SMS Co., Ltd. (the “Company”) hereby announces that, on May 23, 2022, its Board of Directors has resolved to submit a proposal for the distribution of dividends from surplus with a record date set at March 31, 2022 to the 19th Ordinary General Meeting of Shareholders scheduled to be held on June 24, 2022.

1. Details of Dividends

	Amount resolved	Latest dividend forecast (February 16, 2022)	Dividends paid for the previous fiscal year (year ended March 31, 2021)
Record date	March 31, 2022	March 31, 2022	March 31, 2021
Dividend per share	10.5 yen	10.5 yen	9.5 yen
Total amount of dividends	915 million yen	—	827 million yen
Effective date	June 27, 2022	—	June 21, 2021
Source of dividends	Retained earnings	—	Retained earnings

2. Reason

The Company’s basic policy is to place priority on growth investments, while taking the financial conditions into account when determining dividend payouts to its shareholders.

Based on this policy, the Company has decided to return profits to shareholders in the form of dividends for the fiscal year ended March 31, 2022. Consequently, the Company plans to pay a year-end dividend of 10.5 yen per share for the fiscal year ended March 31, 2022.