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May 24, 2022

REIT Issuer:

Japan Hotel REIT Investment Corporation (TSE code: 8985)
Kaname Masuda, Executive Director

Asset Management Company:

Japan Hotel REIT Advisors Co., Ltd.
Hisashi Furukawa, President & CEO

Contact:

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Director of the Board, Managing Director,
Head of Finance and Planning Division
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Notice Concerning Extension of Validity Period of Unitholder Benefits Program for FY2021

Japan Hotel REIT Investment Corporation (hereinafter called “JHR”) informs you that JHR decided to extend the validity period of the Unitholder Benefits Program for FY2021 (hereinafter called the “Benefits Program”) as follows, in order to ensure opportunities for use of the coupon of the Benefits Program, taking into account the impact of COVID-19. Please refer to “Notice Concerning Unitholder Benefits Program for FY2021” dated May 24, 2021 for the details of the Benefit Program for FY2021.

1. Unitholder Benefits Program to be subject to change
Details of Benefits program on hotel accommodation and restaurants for FY2021 Benefits Program

2. Change in Validity Period

Before	After
October 1, 2021 to September 30, 2022	October 1, 2021 to <u>December 31, 2022</u>

(Note 1) Some dates (“Blackout Dates”) are excluded from the Benefits Program in some hotels. The Blackout Dates are described in “Details and conditions of the program for the fiscal year 2021” in “Unitholder Benefits Program” on JHR’s website. The Blackout Dates may change without notice, so please contact each hotel when you make a reservation.

(Note 2) The validity period written on the coupon will be deemed to be replaced as described above, and the coupon will not be exchanged to the new one that shows a new validity period.

3. Contact Details for Inquiries on the Benefits Program

Asset management company	Japan Hotel REIT Advisors Co., Ltd.
Phone number	+81-3-6422-0530
Reception hours	9:00 a.m. to 5:00 p.m. on weekdays except for holidays, the year-end and new year, etc.

*Website of Japan Hotel REIT Investment Corporation: <https://www.jhrth.co.jp/en/>

*Details of the Benefits Program: <https://www.jhrth.co.jp/en/individual/stockholder.html>