

## For Immediate Release For Translation Purposes Only

May 23, 2022

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# Notice Concerning Use of 100% Renewable Energy Compatible with "RE100" for Operation of Kawasaki Nisshincho Building.

Japan Excellent, Inc. (hereinafter "JEI") announces that, starting from May 2022, all the electricity procured from electric power companies for the operation of Kawasaki Nisshincho Building, which is owned by JEI, will be sourced from "RE100" derived from renewable energy.

#### 1. Overview

Starting from May 2022, all the electricity procured from electric power company for the operation of Kawasaki Nisshincho Building, which is owned by JEI, will be sourced from "RE100" derived from renewable energy. This means that CO<sub>2</sub> emissions from electricity consumption of Kawasaki Nisshincho Building will be reduced to zero.

"Renewable energy" refers to a clean and CO<sub>2</sub> emission-free energy system where all energy use is sourced from renewable energy sources such as solar, water, wind, geothermal, and biomass power, and does not use petroleum, coal or other fossil fuels.

Through this initiative, JEI will contribute to two of the UN Sustainable Development Goals: Goal 7 (Affordable and Clean Energy) and Goal 13 (Climate Action).



As a result of this initiative, CO2-free electricity has been installed or will be installed in 23 properties (69.7% based on leasable area; 65.7% based on number of properties) among 35 properties (excluding one land with leasehold interest).

#### 2. Commencement Date of Supply

May 23, 2022



#### 3. JEI's Future Initiatives

JEI upholds a basic policy to work to reduce environmental burden and to cooperate/collaborate with stakeholders to realize a sustainable society. We will continue to advance initiatives for sustainability including environmental and energy-saving measures as well as improving the energy use efficiency of owned buildings.



### (Reference) List of properties owned by JEI that have been decided to install CO2-free electricity

(As of May 23, 2022)

Property Name	Type of Electricity	Introduction Period
Nisseki Yokohama Building	Renewable energy-derived power	January 2021
Shiba 2-Chome Building	CO2-free power	July 2021
Daiwa Minami-morimachi Building	CO2-free power	August 2021
Hiroshima Hacchobori Building	CO2-free power	September 2021
SE Sapporo Building	Renewable energy-derived "RE100" power	January 2022
JEI Kyobashi Building	CO2-free power	January 2022
Aoba-dori Plaza	CO2-free power	March 2022
Pacific Square Sengoku	CO2-free power	March 2022
Omori Bellport D	Renewable energy-derived "RE100" power	March 2022
Yokohama Bentendori Dai-ichi Seimei Building	CO2-free power	April 2022
JEI Naha Building	Renewable energy-derived "RE100" power	April 2022
NHK Nagoya Housou-Center Building	Renewable energy-derived "RE100" power	April 2022
AKASAKA INTERCITY AIR	Renewable energy-derived "RE100" power	April 2022
AKASAKA INTERCITY	Renewable energy-derived "RE100" power	April 2022
Mansard Daikanyama	Renewable energy-derived "RE100" power	April 2022
Kowa Nishi-Shimbashi Building	Renewable energy-derived "RE100" power	April 2022
Kowa Kawasaki Higashiguchi Building	Renewable energy-derived "RE100" power	April 2022
JEI Hongo Building	Renewable energy-derived "RE100" power	April 2022
HAMARIKYU INTERCITY	Renewable energy-derived "RE100" power	May 2022
Core City Tachikawa	Renewable energy-derived "RE100" power	May 2022
Kawasaki Nisshincho Building	Renewable energy-derived "RE100" power	May 2022
Grand Front Osaka (Umekita Plaza/South Building)	Renewable energy-derived "RE100" power	September 2022 (scheduled)
Grand Front Osaka (North Building)	Renewable energy-derived "RE100" power	September 2022 (scheduled)

<sup>(\*)</sup> Blue shading indicates properties to be determined this time.

Japan Excellent, Inc. Website: <a href="https://www.excellent-reit.co.jp/en/">https://www.excellent-reit.co.jp/en/</a>