

# MONEX GROUP

## **Announcement of Subsidiary's Release**

TOKYO, May 24, 2022 – Coincheck, Inc., a subsidiary of Monex Group, Inc., issued the following press release today.

Attachment: Summary of Coincheck, Inc. press release

Coincheck to Start New Cryptocurrency Trading of SAND

[Press Release]

May 24, 2022

Coincheck, Inc.

## **Coincheck to Start New Cryptocurrency Trading of SAND**

Coincheck, Inc. (Head office: Shibuya-ku, Tokyo, President: Satoshi Hasuo, hereinafter referred to as "Coincheck") is pleased to announce that it will start new trading of "SAND," a cryptocurrency on May 24, 2022. Coincheck will be the first domestic crypto asset exchange for trading SAND. To mark the offering of SAND, Coincheck will also start a campaign today on its crypto asset trading service "Coincheck," where 10 customers who purchase SAND for a total of 50,000 yen or more will win 100,000 yen in a drawing.

Coincheck will continue to add new cryptocurrency offerings, improve the usability of the existing services, and create new services with a mission to make the exchange of new values easier.

### **Details of offering SAND**

Date of launch: May 24, 2022 afternoon (planned)

Name of crypto asset: SAND

Symbol of crypto asset: SAND

Service details:

- Remitting, depositing, purchasing and selling of SAND on both web browser and mobile Application
- Coincheck crypto asset lending service for SAND
- Coincheck periodic purchase service for SAND

### **About SAND**

SAND is an ERC-20 utility token built on the Ethereum blockchain used throughout "The Sandbox," metaverse game. The Sandbox is built on the Ethereum blockchain and users of the game can use SAND to participate in games and purchase items using their avatars. SAND will act as a governance token for future participation in the game management of The Sandbox.

Market value: 218,887,200,650 yen (as of May 23, 2022)

Issue limit: 3,000,000,000 SAND

Consensus algorithm: Proof of Work