

NEWS RELEASE

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[Delayed] Decision on Acquisition of South Korean Dubbing Studio (Juice Media) by Pixelogic

This is to notify you that Pixelogic Holdings LLC (headquarters: Burbank, California, USA; hereafter Pixelogic), a consolidated subsidiary of IMAGICA GROUP Inc., has decided to acquire Juice Media (headquarters: Seoul, South Korea), which runs a dubbing studio in South Korea.

1. Background to the acquisition

Pixelogic, based in Los Angeles, California, provides global E2E* services for major Hollywood studios, video streaming service providers and broadcasters and is a consolidated subsidiary of this company group. In order to further strengthen the provision of E2E services in localization and distribution, Pixelogic has decided to acquire Juice Media. The acquisition enhances Pixelogic's existing operation in Korea that provides subtitling and media services, by adding dubbing and audio capabilities.

As part of one of the basic strategies listed in our Mid-Term Plan "G-EST2025", 'Expand "Global E2E" Business', we are promoting the development of global E2E services. With the global distribution of non-English language works (films etc.) increasing, the acquisition of Juice Media will further accelerate the development of the global E2E service business in the rest-of-Asia market.

The South Korean dubbing studio will be operated as a Pixelogic base and will collaborate with the Takeshiba Media Studio that Imagica Entertainment Media Services, Inc. (a consolidated subsidiary of IMAGICA GROUP Inc.) runs in Tokyo. This will serve as a strong foundation for IMAGICA GROUP's dubbing business in the East Asia region. After the acquisition is completed, Pixelogic plans to make additional investments in South Korea, such as expanding facilities, expanding capacity, and developing proprietary tools and technologies.

2. About Juice Media

Juice Media is an innovative provider of localization and audio services, based in Seoul, Korea. Founded in 2008 by Minsoo Kim, the company specializes in dubbing, audio and music production, operating from two locations with 4 ADR rooms and 3 audio mix rooms. Juice Media services a variety of customers including US studios, global streaming platforms and local content producers in Korea. <https://www.juicemedia.co.kr/>

For your reference: Pixelogic news release

<https://pixelogicmedia.com/pixelogic-to-acquire-juice-media-establishing-dubbing-operations-in-korea/>