



May 24, 2022

Company name: Iida Group Holdings Co., Ltd.

Representative: Masashi Kanei, President and Representative Director

Stock code: 3291, Tokyo Stock Exchange (Prime Market)

For inquiry: Hiroshi Nishino, Executive Board Director and Representative Director (Tel: +81-422-38-8828)

## Notice: Partial Amendments to the Articles of Incorporation

Iida Group Holdings Co., Ltd. (hereafter “the Company”) announces that it passed a resolution at the Board of Directors’ meeting held on May 24, 2022, to propose partial amendments to the Articles of Incorporation in the 9th General Shareholders’ Meeting to be held on June 24, 2022.

### 1. Reason for the amendments

As the revised propositions provided for in the proviso to Article 1 of the Supplementary Provisions of the Act Partially Amending the Companies Act (Act No. 70 of 2019) is to be enforced on September 1, 2022, a providing system of information materials for the General Shareholders’ Meetings in electronic format is to be introduced. Accordingly, the Company proposes making the following changes to its Articles of Incorporation.

- (1) Article 15 (Measures, etc. for Providing Information in Electronic Format), paragraph 1 in the proposed amendments will be newly established to stipulate that the Company shall take measures for providing information that constitutes the contents of reference documents for the General Shareholders’ Meetings, etc. in electronic format.
- (2) Article 15 (Measures, etc. for Providing Information in Electronic Format), paragraph 2 in the proposed amendments will be newly established to enable limiting of the scope of the items to be stated in paper-based document delivered to shareholders who request the delivery of paper-based documents, among the items of information which constitutes the contents of reference documents for the General Shareholders’ Meetings, etc. to be provided in electronic format, to the scope stipulated by the regulation of Ministry of Justice.
- (3) As the provisions for Article 15 (Disclosure over the Internet and Deemed Delivery of Reference Documents for the General Shareholders’ Meetings, etc.) of the current Articles of Incorporation is no longer required after the introduction of the system for provision of information materials for the General Shareholders’ Meetings in electronic format, they will be deleted.
- (4) Supplementary provisions will be provided concerning the effective date, etc. of the aforementioned establishment and deletion of provisions. These supplementary provisions will be deleted after their expiration date.

2. Details of the amendments

Details of the amendments are as follows.

(Underlined sections indicate the proposed amendments.)

| Current Articles of Incorporation  | Proposed amendments   |
|--|---|
| <p><u>(Disclosure over the Internet and Deemed Delivery of Reference Documents for the General Shareholders' Meetings, etc.)</u></p> <p><u>Article 15 When convening General Shareholders' Meetings, the Company shall, when disclosing information related to matters which must be described or otherwise expressed in reference documents for the General Shareholders' Meetings, business reports, financial statements and consolidated financial statements, by use of internet methods in accordance with the regulations of the Ministry of Justice, be entitled to deem the same to have been delivered to Shareholders.</u></p> <p>(Newly established)</p> | <p>(Deleted)</p> <p><u>(Measures, etc. for Providing Information in Electronic Format)</u></p> <p><u>Article 15 When convening General Shareholders' Meetings, the Company shall take measures for providing information that constitutes the contents of reference documents for the General Shareholders' Meetings, etc. in electronic format.</u></p> <p><u>2 Among items for which the measures for providing information in electronic format will be taken, the Company may exclude all or some of those items designated by the regulations of Ministry of Justice from statements in the paper-based documents to be delivered to shareholders who request the delivery of paper-based documents by the record date of voting rights.</u></p> |

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|---------------------|---|
| (Newly established) | <u>(Supplementary Provisions )</u>  |
|                     | <u>(Transitional measures concerning provision of information materials for the General Shareholders' Meetings in electronic format)</u><br><u>Article 1 The deletion of the Articles of Incorporation pertaining to Article 15 (Disclosure over the Internet and Deemed Delivery of Reference Documents for the General Shareholders' Meetings, etc.) and the new establishment of the Articles of Incorporation pertaining to Article 15 (Measures, etc. for Providing Information in Electronic Format) shall be effective as from September 1, 2022.</u><br><u>2 Notwithstanding the provision of the preceding paragraph, Article 15 of the pre-amended Articles of Incorporation (Disclosure over the Internet and Deemed Delivery of Reference Documents for the General Shareholders' Meetings, etc.) shall remain effective regarding any General Shareholders' Meetings held on a date within six (6) months from September 1, 2022.</u><br><u>3 These Supplementary Provisions shall be deleted on the date when six (6) months have elapsed from the date of enforcement or three (3) months have elapsed from the date of the General Shareholders' Meetings in the preceding paragraph, whichever is later.</u> |

3. Schedule

Date of the Ordinary General Meeting of Shareholders for purposes of amending the Articles of Incorporation (among other things): June 24, 2022 (scheduled)

Effective date of amendments to the Articles of Incorporation: June 24, 2022 (scheduled)