

May 10, 2022

To Our Shareholders

Company Name: TOKAI Holdings Corporation
 Representative Name: Katsuhiko Tokita, President & CEO
 (Code No. 3167, TSE Prime Market)
 Contact: Toshinori Nakamura, Representative Director
 and Managing Executive Officer
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Notice Regarding Distribution of Dividends from Surplus (Dividend Increase)

TOKAI Holdings Corporation (hereinafter “the Company”) hereby announces that at a meeting of the Board of Directors held on May 10, 2022, it passed a resolution regarding the distribution of dividends from retained earnings with a record date of March 31, 2022. Details are as follows.

The Company will submit this matter to the 11th Annual General Meeting of Shareholders to be held on June 28, 2022.

Details

1. Details of dividends

	Decided amount	Latest dividend forecast (Announced on May 11, 2021)	FY03/21 results (FY03/21)
Record date	March 31, 2022	Same as left	March 31, 2021
Dividends per share	17.00 yen	15.00 yen	16.00 yen
Total annual dividends	2,233 million yen	—	2,101 million yen
Effective date	June 29, 2022	—	June 28, 2021
Source of dividends	Retained earnings	—	Retained earnings

2. Reasons

The Company defines returns of profit to shareholders as one of the key management issues and has a basic policy of paying stable and constant dividends.

For the fiscal year ended March 31, 2022, financial results were higher than initially forecast and renewed record highs. To extend its sincere gratitude to shareholders, the Company will increase the year-end dividend per share by two yen from the previously forecast level of 15 yen to 17 yen. This means that total annual dividends were 32 yen per share for the fiscal year, including the interim dividend of 15 yen per share.

The Company will maintain its management stance that places importance on shareholders and appreciates their continued support for it.

(Reference) Details of annual dividend

Dividends per share			
Record date	Interim (end of Q2)	Year-end	Annual
FY03/22 results	15.00 yen	17.00 yen	32.00 yen
FY03/21 results (FY03/21)	14.00 yen	16.00 yen	30.00 yen