



May 24, 2022

Company name: Iida Group Holdings Co., Ltd.

Representative: Masashi Kanei, President and Representative Director

Stock code: 3291, Tokyo Stock Exchange (Prime Market)

For inquiry: Hiroshi Nishino, Executive Board Director and Representative Director (Tel: +81-422-38-8828)

Notice: Decision on Matters Pertaining to Share Repurchase and Cancellation of Treasury Shares  
(Repurchase based on the rules stipulated in the Articles of Incorporation under Article 165, Item 2 of the Companies Act and cancellation pursuant to Article 178 of the Companies Act)

Iida Group Holdings Co., Ltd. (hereafter “the Company”) announces that it decided at the Board of Directors’ meeting held on May 24, 2022, to repurchase its own shares based on Article 156 of the Companies Act as applied pursuant to Article 165, Item 3 of the same Act, and cancel treasury shares pursuant to Article 178 of the Companies Act.

1. Reason for the share repurchase and the cancellation of treasury shares

The Company will start the above mentioned repurchase of its own shares and the cancellation of treasury shares to improve capital efficiency and enhance return to shareholders.

2. Details of the repurchase

(1) Class of shares for the repurchase	Common shares of the Company
(2) Limit of the number of shares for the repurchase	8 million shares (Ratio to the total number of issued shares, excluding treasury shares: 2.77%)
(3) Total value of the repurchase	¥20 billion
(4) Period of the repurchase	From May 25, 2022 to May 24, 2023
(5) Method of the repurchase	Market purchase in Tokyo Stock Exchange

※The Company plans to retire all the shares repurchased.

3. Details of the cancellation

(1) Class of shares for the cancellation	Common shares of the Company
(2) The number of shares for the cancellation	6,052,582 shares (Treasury shares the Company held as of March 31, 2022)
(3) Scheduled date for the cancellation	June 10, 2022

(Ref.) The number of treasury shares as of March 31, 2022

Total number of issued shares (excluding treasury shares)	288,379,057 shares
Number of treasury shares	6,052,582 shares