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Notice Concerning Differences Between Consolidated Earnings Forecasts and Actual Results, Differences from Non-consolidated Financial Results for the Previous Fiscal Year and (Upward) Revisions to Year-End Dividend Forecasts

MELCO HOLDINGS INC. (the “Company”) hereby announces that there are differences between the consolidated earnings forecasts, which were released on April 27, 2021, and the actual results for the fiscal year ended March 31, 2022, as follows. In addition, although the Company does not disclose the non-consolidated earnings forecasts, it announces that there were differences in the non-consolidated actual results from the actual results of the previous year.

Moreover, the Company announces that it has (upwardly) revised the year-end dividend forecasts from the forecasts announced on October 29, 2021.

1. Differences between the consolidated earnings forecasts and the actual results

(1) Differences between the consolidated earnings forecasts and the actual results for the full fiscal year ended March 31, 2022 (April 1, 2021 through March 31, 2022)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced forecasts (A)	140,000	9,700	10,000	7,200	452.38
Actual results (B)	144,137	12,698	13,083	9,346	584.32
Differences (B-A)	4,137	2,998	3,083	2,146	
Change (%)	3.0	30.9	30.8	29.8	
(Reference) Actual results for the previous fiscal year (Fiscal year ended March 31, 2021)	129,912	8,848	9,071	6,625	402.08

(2) Reason for differences

In the computer peripherals market, the IT-related sector’s primary market, we have faced a difficult earnings environment due to intensifying price competition, bottlenecks in supply caused by a global semiconductor shortage, and soaring raw material prices. However, the COVID-19 pandemic has generated a heightened awareness toward purification and a rising interest in the quality of air inside buildings, and we achieved a new record-high sales volume in the Airdog, a high-performance air purifier that our corporate group sells as a Japanese distributor. As a result, net sales, operating profit, ordinary profit, and profit attributable to owners of parent all exceeded the earnings forecasts.

2. Differences between the non-consolidated actual results for the current fiscal year and the non-consolidated actual results for the previous fiscal year

(1) Differences between the non-consolidated actual results for the fiscal year ended March 31, 2022 and the non-consolidated actual results for the previous fiscal year (April 1, 2021 through March 31, 2022)

	Net sales	Operating profit	Ordinary profit	Profit	Earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Actual results for the previous fiscal year (A)	4,469	2,223	2,524	3,248	197.15
Actual results for the current fiscal year (B)	6,684	4,459	4,716	5,266	329.23
Differences (B-A)	2,215	2,236	2,191	2,017	
Change (%)	49.6	100.6	86.8	62.1	

(2) Reason for differences

The Company is a pure holding company, and it has achieved year-on-year increases for each of net sales, operating profit, ordinary profit, and profit due to the increase in dividends from the consolidated subsidiaries over the current fiscal year.

3. Revisions to year-end dividend forecasts

(1) Revisions to dividend forecasts for the fiscal year ended March 31, 2022

(Yen)

	Annual dividends		
	Second quarter-end	Fiscal-year end	Total
Previously announced forecasts (on October 29, 2021)		50.00	100.00
Revised forecasts		60.00	110.00
Actual results for the current fiscal year	50.00		
Actual results for the previous fiscal year (Fiscal year ended March 31, 2021)	30.00	40.00	70.00

(2) Reason for revisions

As announced on February 15, 2021, the Company aims for long-term growth of earnings per share through stable dividend payment with a target total payout ratio of 80% and acquisition of treasury shares based on the basic capital policies for the fiscal year ended March 31, 2022 and the fiscal year ending March 31, 2023.

Under these basic policies, after considering the steady earnings for the year, the Company has upwardly revised its year-end dividend forecasts for the fiscal year ended March 31, 2022 by ¥10 from the ¥50.00 per share announced on October 29, 2021 to ¥60.00 per share.

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