

May 12, 2022

To Whom It May Concern,

Name of company: Nippon Kayaku Co., Ltd.  
Name of representative: Atsuhiro Wakumoto, President  
Code No.: 4272  
Tokyo Stock Exchange, Prime Market  
Contact: Tsutomu Kawamura, Director  
General Manager of Finance &  
Accounting Division, Financial Group  
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#### Notice Regarding Dividend on Retained Earnings

Nippon Kayaku Co., Ltd. hereby announces a payment of dividends based on the record date of March 31, 2022, resolved in a Board of Directors meeting held on May 12, 2022.

This proposal will be made at the 165th General Meeting of Shareholders to be held on June 28, 2022.

#### 1. Details of Dividends

	Proposed dividend	Latest forecast (announced January 28, 2022)	Previous actual dividend for fiscal year ended March 31, 2021
Record date	March 31, 2022	March 31, 2022	March 31, 2021
Dividend per share	25 yen	22 yen	15 yen
Total dividend	4,206 million yen	—	2,561 million yen
Effective date	June 29, 2022	—	June 28, 2021
Source of funds	Retained earnings	—	Retained earnings

#### 2. Reasons

The Company places importance on returning profits to shareholders. With due consideration given to stable and continuous profit returns and internal reserves levels, we have set a medium-term target for the dividend payout ratio of around 40% of consolidated net income.

Having taken into account the Company's overall business results and financial position, the Company will pay a year-end dividend of 25 yen per share for the fiscal year under review as part of shareholder returns. Combined with the interim dividend of 15 yen per share, the annual dividend thus amounts to 40 yen per share.