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(Stock Exchange Code 7911)
June 7, 2022

To Shareholders with Voting Rights:

Hideharu Maro
President & Representative Director
Toppan Inc.
Main Office: 1-5-1 Taito, Taito-ku, Tokyo
Corporate Headquarters: 1-3-3 Suido,
Bunkyo-ku, Tokyo

**NOTICE OF
THE 176th ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

We hereby inform you that the 176th Annual General Meeting of Shareholders of Toppan Inc. (the “Company”) will be held as described below.

To prevent the spread of coronavirus disease (COVID-19), you are kindly asked to refrain from attending the meeting and exercise your voting rights in advance in writing or via the Internet, etc.

Accordingly, please review the attached Reference Documents for the General Meeting of Shareholders (pages 3 through 13), and exercise your voting rights by no later than 6:00 p.m. on Tuesday, June 28, 2022, Japan time.

- 1. Date and Time:** Wednesday, June 29, 2022 at 10:00 a.m. Japan time
- 2. Place:** Conference room at the Kanda Izumi-cho Building located at
1 Kanda Izumi-cho, Chiyoda-ku, Tokyo, Japan
- 3. Meeting Agenda:**
 - Matters to be reported:**
 1. The Business Report, Consolidated Financial Statements for the Company’s 176th Fiscal Year (April 1, 2021 - March 31, 2022) and results of audits by the Accounting Auditor and the Audit & Supervisory Board of the Consolidated Financial Statements
 2. Non-consolidated Financial Statements for the Company’s 176th Fiscal Year (April 1, 2021 - March 31, 2022)
 - Proposals to be resolved:**
 - Proposal 1:** Partial Amendment to the Articles of Incorporation
 - Proposal 2:** Election of 9 Directors
 - Proposal 3:** Election of 3 Audit & Supervisory Board Members

In the event of non-uniform exercise of voting rights, please notify the Company in writing to this effect, together with the reason therefor by June 26, 2022, three days prior to the General Meeting of Shareholders.

Should the Appendix and the Reference Documents for the General Meeting of Shareholders require revisions, the revised versions will be posted on the Company's website (<https://www.toppan.co.jp/>).

The following items are posted on the Company's website (<https://www.toppan.co.jp/>) in accordance with provisions of laws and regulations as well as Article 15 of the Company's Articles of Incorporation and therefore are not provided in this Notice and its Appendix.

- 1) "Summary of the resolution of the Board of Directors on the development of the structures to ensure the appropriateness of business operations and the outline of the operational status of such structures (the so-called "basic policies on the development of the internal control system")," and the "basic policies on control over the Company" in the Business Report
- 2) Notes to Consolidated Financial Statements
- 3) Notes to Non-consolidated Financial Statements

The Business Report that was audited by the Audit & Supervisory Board, the Consolidated Financial Statements and Non-consolidated Financial Statements that were audited by the Accounting Auditor and the Audit & Supervisory Board consist of every document provided in this Notice and its Appendix as well as matters posted on the website mentioned above.

[Measures to prevent the spread of COVID-19 for the General Meeting of Shareholders]

<Request for our shareholders>

- **To prevent the spread of COVID-19, you are kindly asked to refrain from attending the General Meeting of Shareholders and exercise your voting rights in advance in writing or via the Internet, etc.**
- If you plan to attend the meeting, you are requested to wear a face mask on the day of the meeting.

<Measures to prevent the spread of the infection at the venue>

- Please note that the seats at the venue will be arranged further apart than in the past, and as a result, we may have to restrict the number of attendees due to insufficient seating capacity.
- We will check your temperature near the entrance to the venue on the day of the meeting, and if you are deemed to have a fever or be unwell, you may be denied entry and may be asked to leave. We thank you for your understanding.
- The Company's officers and staff will be attending the meeting wearing face masks after checking their health condition including body temperature.

Any major changes to the operation of the General Meeting of Shareholders due to future circumstances will be announced on the Company's website (<https://www.toppan.co.jp/>).

Reference Documents for the General Meeting of Shareholders

Proposals and References

Proposal 1: Partial Amendment to the Articles of Incorporation

1. Reasons for the amendment

The amended provisions stipulated in the proviso of Article 1 of the supplementary provisions of the “Act Partially Amending the Companies Act” (Act No. 70 of 2019) will be enforced on September 1, 2022. Accordingly, in order to prepare for the introduction of the system for electronic provision of materials for general meetings of shareholders, the Articles of Incorporation of the Company shall be amended as follows.

- (1) The proposed Article 15, Paragraph 1 provides that information contained in the reference documents at general meeting of shareholders, etc. shall be provided electronically.
- (2) The purpose of the proposed Article 15, Paragraph 2 is to establish a provision to limit the scope of matters to be included in the paper copy to be sent to shareholders who have requested it.
- (3) The provisions related to the internet disclosure and deemed provision of reference document at general meeting of shareholders, etc. (Article 15 of the current Articles of Incorporation) will become unnecessary and will therefore be deleted.
- (4) In line with the above establishment and deletion of the provisions, supplementary provisions related to the effective date, etc. shall be established.

2. Description of the amendment

Description of the amendment is as follows:

(Amended parts are underlined.)

Current	Proposed amendment
<p>Chapter III. General Meeting of Shareholders <u>(Internet disclosure and deemed provision of reference document at general meeting of shareholders, etc.)</u> Article 15. <u>When convening the general meeting of shareholders, the Company may disclose information to be stated or expressed in reference document at general meeting of shareholders, the annual report, accounting documents and consolidated account documents by means of utilizing Internet in accordance with the provisions of the Ordinance of the Ministry of Justice, and by doing so may deem such information as having been provided to shareholders.</u></p>	<p>Chapter III General Meeting of Shareholders</p> <p style="text-align: center;"><Deleted></p>

Current	Proposed amendment
<p><Newly established></p>	<p><u>(Measures for electronic provision, etc.)</u></p> <p><u>Article 15. The Company shall, when convening a general meeting of shareholders, provide information contained in the reference document at the general meeting of shareholders, etc. electronically.</u></p> <p><u>2. Among the matters to be provided electronically, the Company may choose not to include all or part of the matters stipulated in the Ordinance of the Ministry of Justice in the paper copy to be sent to shareholders who have requested it by the record date for voting rights.</u></p>
<p><Newly established></p>	<p style="text-align: center;"><u>Supplementary provisions</u></p> <p><u>(Transitional measures related to measures for electronic provision, etc.)</u></p> <p><u>1. The deletion of Article 15 (Internet disclosure and deemed provision of reference document at general meeting of shareholders, etc.) of the Articles of Incorporation before amendment and the establishment of Article 15 (Measures for electronic provision, etc.) of the Articles of Incorporation after amendment shall come into effect on September 1, 2022, the date of enforcement of the amended provisions stipulated in the proviso of Article 1 of the supplementary provisions of the Act Partially Amending the Companies Act (Act No. 70 of 2019), (the “Effective Date”).</u></p> <p><u>2. Notwithstanding the provisions of the preceding paragraph, Article 15 of the Articles of Incorporation before amendment shall remain in force with respect to a general meeting of shareholders to be held on a date within six months from the Effective Date.</u></p> <p><u>3. These supplementary provisions shall be deleted after the lapse of six months from the Effective Date or the lapse of three months from the date of the general meeting of shareholders set forth in the preceding paragraph, whichever is later.</u></p>

Supplementary Explanation concerning Proposal 1, Partial Amendment to the Articles of Incorporation

The system for electronic provision is a system where a company may provide the reference materials for the general meeting of shareholders by the method of posting the reference materials for the general meeting of shareholders on its own website, etc. and notifying its shareholders in writing of the address, etc. of the said website.

As the system for electronic provision is to be mandatorily applied to listed companies, the system for electronic provision shall be adopted beginning for the general meeting of shareholders to be held in March 2023 or later, and the Company will send to its shareholders only a simplified notice of the meeting (a notice showing the address of the website where the reference materials for the general meeting of shareholders are posted, etc.). This matter refers to changing the method for providing information to shareholders from “in writing” to “via electronic means” in principle, and does not mean limiting the amount of information.

In regard to the general meeting of shareholders to be held in March 2023 or later, shareholders who prefer to receive the reference materials for the general meeting of shareholders in the paper copy may take procedures of “requesting delivery of paper documents.”

For procedures of “requesting delivery of paper documents,” please contact the securities company with which you have your account or the shareholder registry administrator (Mitsubishi UFJ Trust and Banking Corporation).

Proposal 2: Election of 9 Directors

The terms of office of all Directors will expire at the conclusion of this year's Annual General Meeting of Shareholders. Accordingly, the election of 9 Directors is proposed.

The candidates are as follows:

No.	Name Current positions and responsibilities at the Company		Attendance at the Board of Directors meetings
1	Shingo Kaneko Chairman & Representative Director	[Reappointment]	18/18
2	Hideharu Maro President & Representative Director	[Reappointment]	18/18
3	Shinichi Ohkubo Executive Vice President & Representative Director; Overseeing Secretary Office, Personnel & Labor Relations Division, Legal Affairs Division, and Public Relations Division	[Reappointment]	18/18
4	Kazunori Sakai Director & Senior Managing Executive Officer; Overseeing Corporate Planning Division, Group Management Strategy Office, Global Business Division, Information Security Division, Digital Innovation Division, and Education Business Development Division	[Reappointment]	18/18
5	Takashi Kurobe Director & Managing Executive Officer; Finance & Accounting Division; Overseeing Global Governance Division	[Reappointment]	18/18
6	Hironori Majima Director & Executive Officer; Manufacturing Management Division	[Reappointment]	14/14*
7	Yoshinobu Noma	[Reappointment] [External] [Independent]	18/18
8	Ryoko Toyama	[Reappointment] [External] [Independent]	18/18
9	Mieko Nakabayashi	[Reappointment] [External] [Independent]	18/18

*Appointed on June 29, 2021

No.	Name (Date of birth)	Past experience, positions and significant concurrent positions	Number of shares of the Company held
1	Shingo Kaneko (November 25, 1950) [Attendance at the Board of Directors meetings] 18/18	<p>April 1973 Joined the Company</p> <p>June 2003 Director; Commercial Printing Subdivision, Commercial Printing Division</p> <p>June 2006 Managing Director; Corporate Planning Division; Overseeing Management Audit Office and Business Reform Division</p> <p>June 2008 Senior Managing Director; Corporate Planning Division; Overseeing Management Audit Office, Public Relations Division, Business Reform Division and Legal Affairs Division</p> <p>June 2009 Representative Executive Vice President; Assistant to the President; In charge of Sales & Marketing; Overseeing Management Audit Office, Public Relations Division, Corporate Planning Division, Cultural Project Division, Personnel & Labor Relations Division and International Division</p> <p>June 2010 President & Representative Director</p> <p>June 2019 Chairman & Representative Director (to present)</p> <p>[Significant concurrent positions]</p> <ul style="list-style-type: none"> • Outside Director, Toyo Ink SC Holdings Co., Ltd. • Representative Director, Tamapoly Co., Ltd. 	120,286
<p>[Reason for nomination as candidate for Director]</p> <p>Having served as President & Representative Director from 2010, he has extensive experience, track record and insight as a business manager, and has demonstrated strong leadership in an effort to steadily improve business performance. The Company nominated him as a candidate for Director because he has served as Chairman & Representative Director since 2019 and we believe that he is qualified to promote the Company's group management, strengthen corporate governance and enhance the Company's corporate value.</p>			
2	Hideharu Maro (January 29, 1956) [Attendance at the Board of Directors meetings] 18/18	<p>April 1979 Joined the Company</p> <p>June 2009 Director; Deputy Head of Kansai Division</p> <p>June 2012 Managing Director; International Division</p> <p>June 2016 Senior Managing Director; Corporate Planning Division; Overseeing Educational ICT Business Development Division</p> <p>June 2018 Executive Vice President & Representative Director; Overseeing Corporate Planning Division, Business Development & Research Division, Manufacturing Management Division and Information & Communication Technology Management Division</p> <p>June 2019 President & Representative Director (to present)</p>	68,309
<p>[Reason for nomination as candidate for Director]</p> <p>Having served in overseeing Corporate Planning Division, Business Development & Research Division, Manufacturing Management Division and Information & Communication Technology Management Division in the capacity of Executive Vice President & Representative Director following positions including Deputy Head of Kansai Division, Head of International Division and Head of Corporate Planning Division after working in departments including packaging sales department and production control department, he has knowledge of management overall through extensive business experience. The Company nominated him as a candidate for Director because he is qualified to achieve the Company's future transformation and growth strategy which he has led as President & Representative Director since 2019.</p>			

No.	Name (Date of birth)	Past experience, positions and significant concurrent positions		Number of shares of the Company held
3	Shinichi Ohkubo (November 14, 1951) [Attendance at the Board of Directors meetings] 18/18	April 1975 June 2005 June 2009 June 2014 June 2018 April 2019 July 2020 April 2021 April 2022	Joined the Company Director; Personnel & Labor Relations Division Managing Director; Personnel & Labor Relations Division; Overseeing Secretary Office and Legal Affairs Division Senior Managing Director; Personnel & Labor Relations Division; Overseeing Secretary Office, Public Relations Division, Legal Affairs Division and Cultural Project Division Director & Senior Managing Executive Officer; Personnel & Labor Relations Division; Overseeing Secretary Office and Legal Affairs & Intellectual Property Division Director & Executive Vice President; Personnel & Labor Relations Division; Overseeing Secretary Office and Legal Affairs & Intellectual Property Division Executive Vice President & Representative Director; Personnel & Labor Relations Division; Overseeing Secretary Office and Legal Affairs & Intellectual Property Division Executive Vice President & Representative Director; Personnel & Labor Relations Division; Overseeing Secretary Office, Legal Affairs & Intellectual Property Division and Public Relations Division Executive Vice President & Representative Director; Overseeing Secretary Office, Personnel & Labor Relations Division, Legal Affairs Division and Public Relations Division (to present)	104,714
[Reason for nomination as candidate for Director] Having engaged primarily in the operations of human resources and general affairs departments and thereafter been responsible for various administration departments including the legal affairs and intellectual property department and secretary office, in addition to human resources and general affairs department as Director & Senior Managing Executive Officer, Director & Executive Vice President, and Executive Vice President & Representative Director, he has extensive business experience and knowledge of management overall. The Company nominated him as a candidate for Director because we believe that he is qualified to strengthen the Company's corporate governance and management base.				
4	Kazunori Sakai (April 27, 1961) [Attendance at the Board of Directors meetings] 18/18	April 1985 June 2014 June 2016 June 2018 June 2019 April 2020 April 2021 April 2022	Joined the Company Director; Chubu Division Senior Executive Officer; Chubu Division Managing Executive Officer; Corporate Planning Division Director & Managing Executive Officer; Overseeing Corporate Planning Division, Global Governance Division, New Business Development Division, Information Security Division, Digital Innovation Division, and Consumer Services Division Director & Managing Executive Officer; Overseeing Corporate Planning Division, Global Governance Division, Information Security Division, Digital Innovation Division, and DX Design Division Director & Senior Managing Executive Officer; Overseeing Corporate Planning Division, Global Governance Division, Information Security Division, Digital Innovation Division, Education Business Development Division, and Sports Business Development Office Director & Senior Managing Executive Officer; Overseeing Corporate Planning Division, Group Management Strategy Office, Global Business Division, Information Security Division, Digital Innovation Division, and Education Business Development Division (to present)	26,219
[Reason for nomination as candidate for Director] Having been in charge of a wide range of departments including Corporate Planning Division as Director & Senior Managing Executive Officer, after serving in positions including Head of Secretary Office and Head of Chubu Division, he has extensive business experience and knowledge of management overall. The Company nominated him as a candidate for Director because he is engaged in the management of the Company from a broad perspective and we believe that he is qualified to realize our aim of enhancing the Group's corporate value.				

No.	Name (Date of birth)	Past experience, positions and significant concurrent positions		Number of shares of the Company held
5	Takashi Kurobe (January 31, 1964) [Attendance at the Board of Directors meetings] 18/18	April 1986	Joined the Company	14,689
		October 2000 April 2017	CFO, Toppan Interamerica Inc. Executive Officer; Accounting Subdivision, Consolidated Accounting Subdivision and Financial Planning Subdivision, Finance & Accounting Division	
		June 2018 April 2021	Director & Executive Officer, Finance & Accounting Division Director & Managing Executive Officer; Finance & Accounting Division	
		April 2022	Director & Managing Executive Officer; Finance & Accounting Division; Overseeing Global Governance Division (to present)	
[Reason for nomination as candidate for Director] Having served as Head of Finance & Accounting Division as Director & Managing Executive Officer, in addition to engaging primarily in the operations of finance and accounting-related divisions, and thereafter serving in the accounting departments of a wide range of business domains including overseas, as well as being an analyst certified by The Securities Analysts Association of Japan, he has extensive experience, a track record and insight in finance and accounting and knowledge of management overall. The Company nominated him as a candidate for Director because we believe that he is qualified to promote the Company's group management and strengthen the management base.				
6	Hironori Majima (June 2, 1964) [Attendance at the Board of Directors meetings] 14/14	April 1987	Joined the Company	9,664
		June 2016	Executive Officer; Information Related Manufacturing Subdivision, Information & Communication Division	
		April 2020	Executive Officer; Deputy Head of Information Media Subdivision, Information & Communication Division and Head of Information Related Manufacturing Management Division	
		April 2021 June 2021	Executive Officer; Manufacturing Management Division Director & Executive Officer; Manufacturing Management Division (to present)	
[Reason for nomination as candidate for Director] Having served as Head of Manufacturing Management Division as Director & Executive Officer, in addition to overseeing the Company's manufacturing and technology departments, and thereafter serving as a supervisory person in charge of manufacturing and technology in the company-wide structural reform promotion departments and business departments, as well as engaging primarily in the operations of technology departments, he has extensive experience in manufacturing and related fields. The Company nominated him as a candidate for Director because we believe that he is qualified to promote the management from a broad perspective, mainly in the Group's manufacturing and technology fields.				
7	Yoshinobu Noma (January 13, 1969) [Attendance at the Board of Directors meetings] 18/18	April 1991	Joined the Mitsubishi Bank, Ltd.	34,543
		February 1999	Joined Kodansha Ltd.; Director, Kodansha Ltd.	
		February 2003	Managing Director, Kodansha Ltd.	
		February 2004	Executive Vice President, Kodansha Ltd.	
		June 2010	Director (external) of the Company (to present)	
		March 2011	President & Representative Director, Kodansha Ltd. (to present)	
		[Significant concurrent positions] • President & Representative Director, Kodansha Ltd. • President & Representative Director, Musashi Country Club Ltd.		
[Reason for nomination as candidate for Independent External Director and an overview of the expected roles] The Company nominated him as a candidate for External Director because we believe that he will provide valuable opinions and advice on the management of the Company as External Director based on his extensive experience and broad insight as a business manager, as well as contributing to the enhancement of the supervisory function of the Board of Directors through participation in the Advisory Committee for Nomination and Remuneration from a position that is independent of the management. Subject to the approval of the original proposal submitted as this Proposal, the Company intends to appoint Mr. Yoshinobu Noma as an Independent Director prescribed by Tokyo Stock Exchange and submit a notification of the appointment to the same Exchange.				

No.	Name (Date of birth)	Past experience, positions and significant concurrent positions	Number of shares of the Company held
8	Ryoko Toyama (January 4, 1965) [Attendance at the Board of Directors meetings] 18/18	April 1998 Associate, Japan Advanced Institute of Science and Technology April 2001 Associate Professor, Japan Advanced Institute of Science and Technology April 2008 Visiting Professor, Japan Advanced Institute of Science and Technology (to present) Professor, Chuo Graduate School of Strategic Management (to present) June 2016 Director (external) of the Company (to present) [Significant concurrent position] • Outside Director (Audit and Supervisory Committee Member), M3, Inc.	0
<p>[Reason for nomination as candidate for Independent External Director and an overview of the expected roles] The Company nominated her as a candidate for External Director because we believe that she is capable of successfully fulfilling her responsibility as an External Director considering her great insight into business administration supported by an academic background, as well as contributing to the enhancement of the supervisory function of the Board of Directors through participation in the Advisory Committee for Nomination and Remuneration from a position that is independent of the management by leveraging such insight, despite having no experience in being directly involved in corporate management. Subject to the approval of the original proposal submitted as this Proposal, the Company intends to appoint Ms. Ryoko Toyama as an Independent Director prescribed by Tokyo Stock Exchange and submit a notification of the appointment to the same Exchange.</p>			
9	Mieko Nakabayashi (September 24, 1960) [Attendance at the Board of Directors meetings] 18/18	January 1993 Professional staff, the US Senate Committee on the Budget (US public official/Republican Party) April 2002 Fellow, Research Institute of Economy, Trade and Industry (RIETI) April 2006 Associate Professor, Faculty of Management, Atomi University January 2007 Member, Fiscal System Council, Ministry of Finance, Japan August 2009 Member, the House of Representatives, Japan September 2013 Associate Professor, Global Leadership Program (Center for International Education), Waseda University July 2015 Board Member, Society of Global Business April 2017 Professor, School of Social Sciences, Faculty of Social Sciences, Waseda University January 2018 Distinguished Fellow, The Maureen and Mike Mansfield Foundation (US) (to present) July 2020 Director (external) of the Company (to present) July 2021 Chairman, Society of Global Business (to present) April 2022 Professor, Center for International Education, Waseda University (to present) [Significant concurrent position] • Chairman, General Incorporated Foundation Society of Global Business	0
<p>[Reason for nomination as candidate for Independent External Director and an overview of the expected roles] The Company nominated her as a candidate for External Director because we believe that she is capable of successfully fulfilling her responsibility as an External Director considering her great insight into politics, economics and global business supported by an academic background, as well as contributing to the enhancement of the supervisory function of the Board of Directors through participation in the Advisory Committee for Nomination and Remuneration from a position that is independent of the management by leveraging such insight, despite having no experience in being directly involved in corporate management. Subject to the approval of the original proposal submitted as this Proposal, the Company intends to appoint Ms. Mieko Nakabayashi as an Independent Director prescribed by Tokyo Stock Exchange and submit a notification of the appointment to the same Exchange.</p>			

(Notes) 1. Special interests between the candidates for Directors and the Company are as follows.

- (1) The Company outsources manufacturing of plastic products, etc., to Tamapoly Co., Ltd.
 - (2) The Company mainly provides printing and processing services to Kodansha Ltd. on an outsource basis.
2. Mr. Yoshinobu Noma, Ms. Ryoko Toyama and Ms. Mieko Nakabayashi are candidates for External Directors as stipulated in Article 2, Item 15 of the Companies Act.
 3. Although the Company mainly provides printing and processing services to Kodansha Ltd. on an outsource basis, in light of the "Independence Standards for External Officers of Toppan Inc.," established by the Company, and the criteria prescribed by the Tokyo Stock Exchange, it has been confirmed that there is no problem with appointing Mr. Yoshinobu Noma as an Independent Director. Sales from Kodansha Ltd. in the past three fiscal years accounted for less than 0.5% of the Group's consolidated sales.

4. At the conclusion of this General Meeting of Shareholders, it has been 12 years, six years and two years since the appointment of Mr. Yoshinobu Noma, Ms. Ryoko Toyama and Ms. Mieko Nakabayashi as Directors of the Company, respectively. The Company has entered into an agreement with them in accordance with Article 28, Paragraph 2 of the Company's Articles of Incorporation to limit their liability pursuant to Article 423, Paragraph 1 of the Companies Act. The maximum amount of liability pursuant to the agreement is the amount stipulated by laws and regulations.
5. The Company has entered into a directors and officers insurance agreement (the "Agreement") with an insurance company, as prescribed in Article 430-3, Paragraph 1 of the Companies Act, to cover legal damages and expenses for defense as insurance payment in the event that a claim for damages is made against the insured during the insurance period relating to the duties performed by the insured as officers. In the event that each candidate is elected as Director and assumes the office, he or she will continue to be included in the Agreement as the insured.

Proposal 3: Election of 3 Audit & Supervisory Board Members

The terms of office of Audit & Supervisory Board Members Messrs. Jitsumei Takamiyagi, Hiroyuki Shigematsu and Haruo Kasama will expire at the conclusion of this year's Annual General Meeting of Shareholders. Accordingly, the election of 3 Audit & Supervisory Board Members is proposed.

The Audit & Supervisory Board has previously given its approval to this proposal.

The candidates are as follows:

No.	Name (Date of birth)	Past experience, positions and significant concurrent positions	Number of shares of the Company held
1	Masatoshi Hagiwara (July 8, 1958) [New appointment]	<p>March 1982 Joined Toppan Bureau of Engraving Co., Ltd.</p> <p>December 1985 Joined the Company</p> <p>April 2004 Head of General Affairs Department, Packaging Division</p> <p>May 2007 Managing Director, Toppan Human Information Services Co., Ltd.</p> <p>April 2011 Head of Personnel Department, Personnel & Labor Relations Division, the Company</p> <p>April 2018 Executive Officer; Personnel Department, Personnel & Labor Relations Division</p> <p>April 2021 Managing Executive Officer; Personnel Department, Personnel & Labor Relations Division</p> <p>April 2022 Senior Corporate Advisor; Overseeing Personnel Department, Personnel & Labor Relations Division (to present)</p>	8,755
<p>[Reason for nomination as candidate for Audit & Supervisory Board Member]</p> <p>Having engaged primarily in the operations of general affairs departments and served in positions including Head of General Affairs Department in Packaging Division and Head of Personnel Department in Personnel & Labor Relations Division as an Executive Officer, he has extensive business experience and knowledge of management overall. The Company believes that he is capable of successfully fulfilling his responsibility as an Audit & Supervisory Board Member, and we propose that he be elected to that position.</p>			
2	Haruo Kasama (January 2, 1948) [Attendance at the Board of Directors meetings] 17/18 [Attendance at the Audit & Supervisory Board meetings] 15/16 [Reappointment] [External] [Independent]	<p>April 1974 Appointed as Public Prosecutor</p> <p>January 2009 Superintending Prosecutor, Hiroshima High Public Prosecutors Office</p> <p>June 2010 Superintending Prosecutor, Tokyo High Public Prosecutors Office</p> <p>December 2010 Prosecutor General</p> <p>July 2012 Retired from Public Prosecutors Office</p> <p>June 2018 Audit & Supervisory Board Member (external) of the Company (to present)</p> <p>[Significant concurrent position] • Outside Director, Central Japan Railway Company</p>	0
<p>[Reason for nomination as candidate for Independent External Audit & Supervisory Board Member]</p> <p>Despite having no experience in being directly involved in corporate management, having served as an external officer of other companies in addition to having been involved in corporate legal affairs as an attorney following important posts including Superintending Prosecutor at the Hiroshima and Tokyo High Public Prosecutors Office and Prosecutor General at the Supreme Public Prosecutors Office, Mr. Haruo Kasama has extensive experience and high-level expertise in relation to law. The Company believes that he is capable of successfully fulfilling his responsibility as an External Audit & Supervisory Board Member, and we propose that he again be elected to that position.</p> <p>Subject to the approval of the original proposal submitted as this Proposal, the Company intends to appoint Mr. Haruo Kasama as an Independent Auditor prescribed by Tokyo Stock Exchange and submit a notification of the appointment to the same Exchange.</p>			

No.	Name (Date of birth)	Past experience, positions and significant concurrent positions	Number of shares of the Company held
	Teruhiko Kawato (October 23, 1953) [New appointment] [External] [Independent]	April 1976 Secretary, Board of Audit of Japan July 2008 Director General, 3rd Bureau, Board of Audit of Japan December 2010 Secretary General, Board of Audit of Japan March 2013 Commissioner, Board of Audit of Japan August 2013 President, Board of Audit of Japan October 2018 Retired from Board of Audit of Japan Advisor, Board of Audit of Japan (to present)	0
3	<p>[Reason for nomination as candidate for Independent External Audit & Supervisory Board Member]</p> <p>Despite having no experience in being directly involved in corporate management, Mr. Teruhiko Kawato has thorough knowledge of the practice of corporate accounting based on his many years of experience in Board of Audit of Japan, including serving in important positions such as Commissioner and President of Board of Audit. The Company believes that he is capable of successfully fulfilling his responsibility as an External Audit & Supervisory Board Member, and we propose that he be elected to that position.</p> <p>Subject to the approval of the original proposal submitted as this Proposal, the Company intends to appoint Mr. Teruhiko Kawato as an Independent Auditor prescribed by Tokyo Stock Exchange and submit a notification of the appointment to the same Exchange.</p>		

- (Notes)
1. There are no special interests between the candidates for Audit & Supervisory Board Member and the Company.
 2. Messrs. Haruo Kasama and Teruhiko Kawato are candidates for External Audit & Supervisory Board Member as stipulated in Article 2, Item 16 of the Companies Act.
 3. At the conclusion of this General Meeting of Shareholders, it has been four years since the appointment of Mr. Haruo Kasama as Audit & Supervisory Board Member of the Company. The Company has entered into an agreement with him in accordance with Article 39, Paragraph 2 of the Company's Articles of Incorporation to limit his liability pursuant to Article 423, Paragraph 1 of the Companies Act. The maximum amount of liability pursuant to the agreement is the amount stipulated by laws and regulations.
 4. In the event that the election of Messrs. Masatoshi Hagiwara and Teruhiko Kawato is approved, the Company will newly enter into an agreement with them in accordance with Article 39, Paragraph 2 of the Company's Articles of Incorporation to limit their liability pursuant to Article 423, Paragraph 1 of the Companies Act. The maximum amount of liability pursuant to the agreement is the amount stipulated by laws and regulations.
 5. The Company has entered into a directors and officers insurance agreement (the "Agreement") with an insurance company, as prescribed in Article 430-3, Paragraph 1 of the Companies Act, to cover legal damages and expenses for defense as insurance payment in the event that a claim for damages is made against the insured during the insurance period relating to the duties performed by the insured as officers. In the event that each candidate is elected as Audit & Supervisory Board Member and assumes the office, he or she will be included in the Agreement as the insured.