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(Securities Code: 8551)
June 1, 2022

To Shareholders with Voting Rights:

Masamichi Ishizuka
Director and President
The Kita-Nippon Bank, Ltd.
6-7, Chuodori 1-chome, Morioka,
Iwate, Japan

**NOTICE OF CONVOCATION OF
THE 118TH ANNUAL GENERAL MEETING OF SHAREHOLDERS**

You are cordially invited to attend the 118th Annual General Meeting of Shareholders of the Kita-Nippon Bank, Ltd. (the “Bank”). The meeting will be held in the manner described below.

If you are unable to attend the meeting on the day of the meeting, you can exercise your voting rights in writing by submitting the Voting Rights Exercise Form, or via the Internet. In that case, please review the Reference Documents for the General Meeting of Shareholders below and exercise your voting rights by no later than 5:10 p.m. on Thursday, June 23, 2022 Japan time.

- 1. Date and Time:** Friday, June 24, 2022 at 10:00 a.m. Japan time
- 2. Place:** 3F, Large Meeting Room, Head Office of the Bank, 6-7, Chuodori 1-chome, Morioka, Iwate, Japan
- 3. Meeting Agenda:**
 - Matters to be reported:**
 1. The Business Report and the Non-consolidated Financial Statements for the Bank’s 118th Fiscal Year (from April 1, 2021 to March 31, 2022)
 2. The Consolidated Financial Statements for the Bank’s 118th Fiscal Year (from April 1, 2021 to March 31, 2022) and the results of audits of the Consolidated Financial Statements by the Accounting Auditor and the Audit and Supervisory Committee
 - Proposals to be resolved:**
 - Proposal No. 1:** Appropriation of Surplus
 - Proposal No. 2:** Partial Amendments to the Articles of Incorporation
 - Proposal No. 3:** Election of Eight (8) Directors (Excluding Directors Serving as Audit and Supervisory Committee Members)

4. Exercise of Voting Rights:

(1) Exercise of Voting Rights in Writing (by mail)

Please indicate your vote for or against the proposals on the enclosed Voting Rights Exercise Form and return it so that the Bank receives it by no later than 5:10 p.m. on Thursday, June 23, 2022 Japan time.

(2) Exercise of Voting Rights via the Internet

Please read the “Procedures for Exercise of Voting Rights via the Internet” on page 4 (in Japanese), access the voting website for smartphones or the Bank’s designated voting website (<https://www.e-sokai.jp>), and indicate your vote for or against the proposals following the instructions on the screen by no later than 5:10 p.m. on Thursday, June 23, 2022 Japan time.

(3) Handling of Duplicate Voting

If you exercise your voting rights both in writing (by mail) and via the Internet, regardless of the dates on which the votes are received, only the vote placed via the Internet is deemed valid.

If you exercise your voting rights more than once via the Internet, only the last vote is deemed valid.

End of Notice

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◎ When attending the meeting, please submit the enclosed Voting Rights Exercise Form at the reception desk of the Bank’s head office on the day of the meeting for confirmation.

◎ The following items, in accordance with laws and regulations, and Article 16 of the Articles of Incorporation of the Bank, are published on the Bank’s website (<https://www.kitagin.co.jp/>) and are thus omitted from this notice.

(Business Report)

1) Matters related to the Bank’s share subscription rights and others

2) System to ensure appropriateness of business operations

(Non-consolidated Financial Statements)

3) Non-consolidated Statement of Changes in Net Assets

4) Notes to Non-consolidated Financial Statements

(Consolidated Financial Statements)

5) Consolidated Statement of Changes in Net Assets

6) Notes to Consolidated Financial Statements

Accordingly, the Business Report, the Non-consolidated Financial Statements and the Consolidated Financial Statements attached to this notice are part of the documents that have been audited by the Accounting Auditor and the Audit and Supervisory Committee for the preparation of the Audit Report.

◎ Please note that, if there are any corrections to the Reference Documents for the General Meeting of Shareholders, Business Report, Non-consolidated Financial Statements, and Consolidated Financial Statements, the corrected documents will be posted on the Bank’s website (<https://www.kitagin.co.jp/>).

Reference Documents for the General Meeting of Shareholders

Proposals and Reference Matters

Proposal No. 1: Appropriation of Surplus

In order to prepare for changes in the business environment surrounding financial institutions, paying heed to internal reserves to strengthen management structure while also taking into account the continuous provision of stable dividends to shareholders and the business results of this fiscal year in a comprehensive manner, the following payout is proposed.

1. Matters concerning year-end dividends
 - (1) Type of dividend property
Cash
 - (2) Matters concerning the allotment of dividend property and the total amount
35 yen per share of common stock of the Bank
The total amount of dividends 293,368,320 yen
 - (3) Effective date of distribution of surplus
Monday, June 27, 2022

2. Other matters concerning the appropriation of surplus
 - (1) Item and amount of surplus to be decreased
Retained earnings brought forward 1,700,000,000 yen
 - (2) Item and amount of surplus to be increased
General reserve 1,700,000,000 yen

Proposal No. 2: Partial Amendments to the Articles of Incorporation

1. Reasons for the proposal

- (1) The amended provisions stipulated in the proviso to Article 1 of the supplementary provisions of the “Act Partially Amending the Companies Act” (Act No. 70 of 2019) will be enforced on September 1, 2022. Accordingly, in order to prepare for the introduction of the system for electronic provision of materials for general meetings of shareholders, the Articles of Incorporation of the Bank shall be amended as follows.
- 1) The proposed Article 16, Paragraph 1 provides that information contained in the reference documents for the general meeting of shareholders, etc. shall be provided electronically.
 - 2) The proposed Article 16, Paragraph 2 establishes a provision to limit the scope of matters to be included in the paper copy to be sent to shareholders who have requested it.
 - 3) The provisions related to the internet disclosure and deemed provision of the reference documents for the general meeting of shareholders, etc. (Article 16 of the current Articles of Incorporation) will become unnecessary and will therefore be deleted.
 - 4) In line with the above establishment and deletion of the provisions, supplementary provisions related to the effective date, etc. shall be established. The supplementary provisions shall be deleted after the specified date.
- (2) To enable the appropriate return of profits to shareholders through the implementation of flexible dividend and capital policies, the Articles of Incorporation will be amended to allow the Board of Directors to make decisions regarding the payment of dividends from surplus, etc. by its resolution.

2. Details of the amendments

The details of the amendments are as follows.

(The amended sections have been underlined.)

Current Articles of Incorporation	Proposed Amendments
<p>Chapter 3. General Meeting of Shareholders</p> <p><u>(Internet Disclosure and Deemed Provision of Reference Documents for the General Meeting of Shareholders, Etc.)</u></p> <p><u>Article 16. The Bank may, when convening a general meeting of shareholders, deem that it has provided information to shareholders pertaining to matters to be described or indicated in the reference documents for the general meeting of shareholders, business report, non-consolidated financial statements, and consolidated financial statements, by disclosing such information through the internet in accordance with the provisions provided in the Ordinance of the Ministry of Justice.</u></p> <p style="text-align: center;">(Newly added)</p>	<p>Chapter 3. General Meeting of Shareholders</p> <p style="text-align: center;">(Deleted)</p> <p><u>(Measures for Electronic Provision of Information, Etc.)</u></p> <p><u>Article 16. The Bank shall, when convening a general meeting of shareholders, provide information contained in the reference documents for the general meeting of shareholders, etc. electronically.</u></p> <p><u>2. Among the matters to be provided electronically, the Bank may choose not to include all or part of the matters stipulated in the Ordinance of the Ministry of Justice in the paper copy to be sent to shareholders who have requested it by the record date for vesting voting rights.</u></p>

Current Articles of Incorporation	Proposed Amendments
<p data-bbox="331 212 619 241">Chapter 6. Accounting</p> <p data-bbox="389 264 561 293">(Newly added)</p> <p data-bbox="172 495 448 524">(Dividend Record Date)</p> <p data-bbox="172 528 718 622">Article 35. The record date for the year-end dividend shall be March 31 of each year. (Newly added)</p> <p data-bbox="172 696 536 725">(Interim Dividend Record Date)</p> <p data-bbox="172 730 762 831">Article 36. The Bank may, by resolution of the Board of Directors, pay interim dividends with a record date of September 30 of each year.</p> <p data-bbox="172 869 469 898">Supplementary Provisions</p> <p data-bbox="172 920 772 1272"><u>(Provisional Measures Concerning Agreements to Limit the Liability of Corporate Auditors)</u> <u>Agreements to limit the liability of Outside Auditors (including former Outside Auditors) for damages stipulated in Article 423, Paragraph 1 of the Companies Act arising from actions taken before the conclusion of the 117th Annual General Meeting of Shareholders shall be treated in accordance with the provisions of Article 34 of the Articles of Incorporation before amendment made by resolution of the said General Meeting of Shareholders.</u></p>	<p data-bbox="967 181 1254 210">Chapter 6. Accounting</p> <p data-bbox="807 264 1305 293"><u>(Decision-making Body for Dividends, etc.)</u></p> <p data-bbox="807 297 1410 488">Article 35. <u>The Bank may determine the matters provided in each item of Article 459, Paragraph 1 of the Companies Act, including the distribution of surplus, by resolution of the Board of Directors, except as otherwise provided by laws and regulations.</u></p> <p data-bbox="807 495 1082 524">(Dividend Record Date)</p> <p data-bbox="807 528 1404 591">Article 36. The record date for the Bank's year-end dividend shall be March 31 of each year.</p> <p data-bbox="807 595 1404 658">2. <u>The record date for the Bank's interim dividend shall be September 30 of each year.</u></p> <p data-bbox="1053 696 1165 725">(Deleted)</p> <p data-bbox="807 869 1104 898">Supplementary Provisions</p> <p data-bbox="807 920 1075 949"><u>(Transitional Measures)</u></p> <p data-bbox="807 987 1410 1532">1. <u>The Articles of Incorporation prior to their amendment at the conclusion of the Annual General Meeting of Shareholders for the fiscal year ended March 31, 2022 (hereinafter the "Articles of Incorporation Prior To Amendment") shall be amended to delete Article 16 (Internet Disclosure and Deemed Provision of Reference Documents for the General Meeting of Shareholders, Etc.) and establish a new Article 16 (Measures for Electronic Provision of Information, Etc.), and shall come into effect on the date of enactment as stipulated in the proviso to Article 1 of the supplementary provisions of Act No. 70 of 2019, "Act Partially Amending the Companies Act" (hereinafter referred to as the "Effective Date").</u></p> <p data-bbox="807 1536 1410 1816">2. <u>Notwithstanding the provisions of the preceding paragraph, Article 16 (Internet Disclosure and Deemed Provision of Reference Documents for the General Meeting of Shareholders, Etc.) of the Articles of Incorporation Prior To Amendment shall remain in force with respect to general meetings of shareholders to be held on a date falling within six (6) months from the Effective Date.</u></p> <p data-bbox="807 1821 1410 2011">3. <u>These Supplementary Provisions shall be automatically deleted after the lapse of six (6) months from the Effective Date or the lapse of three (3) months from the date of the general meeting of shareholders set forth in the preceding paragraph, whichever is later.</u></p>

Proposal No. 3: Election of Eight (8) Directors (Excluding Directors Serving as Audit and Supervisory Committee Members)

The term of office of all the eight (8) Directors (excluding Directors serving as Audit and Supervisory Committee Members; hereinafter, the same shall apply in this proposal) will expire at the conclusion of this General Meeting of Shareholders. Accordingly, the election of eight (8) Directors is proposed.

In order to enhance transparency and fairness, the Board of Directors makes decisions on the selection of candidates for Directors based on the report of the Nominating Advisory Committee. The Audit and Supervisory Committee has reviewed this proposal, and there are no special matters that require a statement of opinion at the General Meeting of Shareholders in accordance with the provisions of the Companies Act.

Candidates for Directors are as follows:

No.	Name	Current position at the Bank	Attendance at Board of Directors' meetings
1	Reappointment Yasunori Sato	Director and Chairman	100% (12/12)
2	Reappointment Masamichi Ishizuka	Director and President	100% (12/12)
3	Reappointment Tatsuya Sato	Senior Managing Director	100% (12/12)
4	Reappointment Hiroshi Shimomura	Managing Director	100% (12/12)
5	Reappointment Tadashi Hamataira	Managing Director	100% (12/12)
6	Reappointment Outside Director Independent Director Kaichi Murata	Outside Director	100% (12/12)
7	Reappointment Yuta Kodera	Director	100% (12/12)
8	Reappointment Outside Director Independent Director Masato Komura	Outside Director	100% (10/10)

[Reference]

[Skills Matrix of Director Candidates]

Name	Position	Skill categories of Internal Directors								Skill categories that the Bank expects from Outside Directors			
		Corporate Strategy & Business Planning	Risk Management & Compliance	Finance & Accounting	Human Resources and Staff Development	Banking Practice and Sales	Credit Supervision	Fund Investment	IT Systems, Digital and Administrative	Corporate Management	Finance & Economics	Legal & Compliance	Local Economy & Impact
Yasunori Sato	Director and Chairman	○	○	○	○	○	○	○					
Masamichi Ishizuka	Director and President	○	○	○	○	○	○	○	○				
Tatsuya Sato	Senior Managing Director	○	○		○	○	○	○	○				
Hiroshi Shimomura	Managing Director	○	○	○		○							
Tadashi Hamataira	Managing Director	○	○			○	○						
Kaichi Murata	Director									○	○	○	
Yuta Koderu	Director	○	○					○					
Masato Komura	Director									○	○	○	

Candidate No.	Name (Date of birth)	Career summary (Positions, responsibilities and significant concurrent positions)	Number of shares of the Bank held
1	Yasunori Sato (Feb. 11, 1945) <u>Reappointment</u>	Apr. 1968 Joined the Bank	30,500 shares
		Jun. 1995 Director, Manager of General Affairs Division	
		Jun. 1997 Managing Director	
Apr. 1999 Director and President			
Jun. 2017 Director and Chairman (to present)			
[Reason for Nomination as Candidate for Director] Mr. Yasunori Sato possesses the abundant experience, broad insight, and sufficient social credibility to manage a bank in an accurate, fair, and efficient manner, as he has been administering overall management since his appointment as Director and President in April 1999 and as Director and Chairman in June 2017, and therefore the Bank proposes his election as Director.			
[Special Interests] There are no special interests between candidate Yasunori Sato and the Bank.			
2	Masamichi Ishizuka (Apr. 18, 1960) <u>Reappointment</u>	Apr. 1984 Joined the Bank	20,100 shares
		Jun. 2007 Director, Branch Manager of Sendai Branch and Head of Sendai Loan Center	
		Apr. 2008 Director, Branch Manager of Sendai Branch	
May. 2009 Director			
Jun. 2009 Managing Director			
May. 2011 Managing Director, Manager of Business Management Division			
Apr. 2013 Managing Director			
Jun. 2015 Senior Managing Director			
Feb. 2020 Director and President (to present) (In charge of Audit Division)			
[Reason for Nomination as Candidate for Director] Mr. Masamichi Ishizuka has abundant operational experience at Head Office and branches, and possesses the abundant experience, broad insight, and sufficient social credibility to manage a bank in an accurate, fair, and efficient manner, as he has been demonstrating leadership at Head Office and branches since his appointment as Director in June 2007 and administering overall management since his appointment as Director and President in February 2020, and therefore the Bank proposes his election as Director.			
[Special Interests] There are no special interests between candidate Masamichi Ishizuka and the Bank.			

Candidate No.	Name (Date of birth)	Career summary (Positions, responsibilities and significant concurrent positions)		Number of shares of the Bank held
3	Tatsuya Sato (Feb. 4, 1959) <u>Reappointment</u>	Apr. 1981	Joined the Bank	16,000 shares
		Jun. 2009	Director, Manager of Personnel Division	
		Jun. 2012	Managing Director, Manager of Personnel Division	
Oct. 2012	Managing Director			
Apr. 2013	Managing Director, Manager of Risk Management and Assessment Division			
Apr. 2015	Managing Director			
Jun. 2015	Senior Managing Director (to present) (In charge of Fund Investment Division, Computer Systems and Operations Division, and Risk Management Division)			
[Reason for Nomination as Candidate for Director] Mr. Tatsuya Sato possesses the knowledge, experience, and social credibility required to manage a bank in an accurate, fair, and efficient manner, as he has been demonstrating leadership in supervising the personnel and compliance divisions since his appointment as Director in June 2009, and therefore the Bank proposes his election as Director.				
[Special Interests] There are no special interests between candidate Tatsuya Sato and the Bank.				
4	Hiroshi Shimomura (Nov. 22, 1966) <u>Reappointment</u>	Apr. 1990	Joined the Bank	6,600 shares
		Oct. 2008	Manager of Secretariat	
		Apr. 2012	Branch Manager of Mizusawa Branch	
Apr. 2015	Manager of Corporate Planning Division			
Jun. 2017	Director, Manager of Corporate Planning Division			
Apr. 2019	Director, Manager of Business Management Division			
Oct. 2020	Managing Director, Manager of Business Management Division (to present) (In charge of Business Management Division, Personnel Division, and Digital Strategy Office)			
[Reason for Nomination as Candidate for Director] Mr. Hiroshi Shimomura has abundant operational experience at Head Office and branches, and possesses the knowledge, experience, and social credibility required to manage a bank in an accurate, fair, and efficient manner, as he has been serving as a manager in the corporate planning and business management divisions since his appointment as Director in June 2017, and therefore the Bank proposes his election as Director.				
[Special Interests] There are no special interests between candidate Hiroshi Shimomura and the Bank.				

Candidate No.	Name (Date of birth)	Career summary (Positions, responsibilities and significant concurrent positions)		Number of shares of the Bank held
5	Tadashi Hamataira (Sep. 11, 1964) <u>Reappointment</u>	Apr. 1983	Joined the Bank	6,300 shares
		Oct. 2004	Branch Manager of Minami-Oodori Branch	
		Apr. 2008	Deputy Manager of Business Management Division	
		Apr. 2014	Branch Manager of Honcho Branch	
		Apr. 2017	Manager of Credit Supervision Division	
		Jun. 2019	Director, Manager of Credit Supervision Division	
		Apr. 2021	Director, assigned to President	
		Jun. 2021	Managing Director (to present) (In charge of General Affairs Division, Credit Supervision Division, and Corporate Planning Division)	
[Reason for Nomination as Candidate for Director] Mr. Tadashi Hamataira has abundant operational experience at Head Office and branches, and possesses the knowledge, experience, and social credibility required to manage a bank in an accurate, fair, and efficient manner, as he has been serving as a manager in the credit supervision division since his appointment as Director in June 2019, and therefore the Bank proposes his election as Director.				
[Special Interests] There are no special interests between candidate Tadashi Hamataira and the Bank.				
6	Kaichi Murata (Mar. 6, 1941) <u>Reappointment</u> <u>Outside Director</u> <u>Independent Director</u>	Apr. 1963	Joined Hitachi, Ltd.	4,300 shares
		Jun. 1997	Director, General Manager of Finance Department of Hitachi, Ltd.	
		Apr. 1999	Senior Managing Director, General Manager of Finance Department of Hitachi, Ltd.	
		Jun. 2001	President and Representative Director of Hitachi Capital Corporation (currently Mitsubishi HC Capital Inc.)	
		Jun. 2006	Honorary Advisor of Hitachi, Ltd.	
		Apr. 2008	Director of Meiji University	
		Jun. 2011	Director of the Bank (to present)	
		[Reason for Nomination as Candidate for Outside Director and Expected Role] After retiring as Senior Managing Director of Hitachi, Ltd., Mr. Kaichi Murata served as President and Representative Director of Hitachi Capital Corporation. To utilize his knowledge and experience, etc., fostered at a core financial company of the Hitachi group in the management of the Bank from a wide perspective, the Bank proposes his election as Outside Director.		
[Term of Office] Mr. Kaichi Murata has served as Outside Director for eleven (11) years as of the conclusion of this General Meeting of Shareholders.				
[Special Interests and Independence] There are no special interests between candidate Kaichi Murata and the Bank.				

Candidate No.	Name (Date of birth)	Career summary (Positions, responsibilities and significant concurrent positions)	Number of shares of the Bank held
7	Yuta Koderu (Jun. 6, 1968) <u>Reappointment</u>	Apr. 1991 Joined The Long-Term Credit Bank of Japan, Limited (currently Shinsei Bank, Limited) Sep. 2007 Joined The Sumitomo Trust and Banking Co., Ltd. (currently Sumitomo Mitsui Trust Bank, Limited) May. 2020 Joined the Bank, Adviser to Corporate Planning Division Jun. 2020 Director, Manager of Corporate Planning Division Apr. 2022 Director, Branch Manager of Tokyo Branch and Head of Tokyo Liaison Office (to present)	3,200 shares
[Reason for Nomination as Candidate for Director] Mr. Yuta Koderu has long years of experience in the financial industry and deep insight into laws and regulations applicable to banks and corporate management as well as financial market transactions both inside and outside Japan and risk management operation. He possesses the knowledge, experience, and social credibility required to manage a bank in an accurate, fair, and efficient manner, as he has been serving as a manager in the corporate planning division since his appointment as Director in June 2020, and therefore the Bank proposes his election as Director			
[Special Interests] There are no special interests between candidate Yuta Koderu and the Bank.			

Candidate No.	Name (Date of birth)	Career summary (Positions, responsibilities and significant concurrent positions)	Number of shares of the Bank held
8	Masato Komura (Jul. 12, 1947) [Reappointment] [Outside Director] [Independent Director]	<p>Apr. 1971 Joined Meiji Life Insurance Company (currently Meiji Yasuda Life Insurance Company)</p> <p>Jul. 1997 Director, General Manager, Finance Division of Meiji Life Insurance Company (currently Meiji Yasuda Life Insurance Company)</p> <p>Apr. 1998 Director, Deputy General Manager, Tokyo Marketing Headquarters of Meiji Life Insurance Company (currently Meiji Yasuda Life Insurance Company)</p> <p>Apr. 1999 Director, General Manager, Group Pension Management Division of Meiji Yasuda Life Insurance Company (currently Meiji Yasuda Life Insurance Company)</p> <p>Apr. 2000 Executive Managing Director of Meiji Life Insurance Company (currently Meiji Yasuda Life Insurance Company)</p> <p>Jan. 2004 Senior Executive Director, General Manager, Asset Management Division of Meiji Yasuda Life Insurance Company</p> <p>Jun. 2006 Representative Director and Chairman of Towa Kosan, Ltd.</p> <p>Jun. 2007 Director and Senior Executive Officer, General Manager, CSR Promotion Division of SANKI ENGINEERING CO., LTD.</p> <p>Jun. 2014 Full-time Audit & Supervisory Board Member of SANKI ENGINEERING CO., LTD.</p> <p>Jun. 2018 Director of SANKI ENGINEERING CO., LTD.</p> <p>Jun. 2020 Full-time Advisor of SANKI ENGINEERING CO., LTD. (to present)</p> <p>Jun. 2021 Director of the Bank (to present)</p> <p>(Significant concurrent position) Full-time Advisor of SANKI ENGINEERING CO., LTD.</p>	200 shares
[Reason for Nomination as Candidate for Outside Director and Expected Role] Mr. Masato Komura has long been involved in investment management business at financial institutions and served as a director of several companies. To utilize his abundant experience and broad insight fostered in his career in the management of the Bank from a wide perspective, the Bank proposes his election as Outside Director.			
[Term of Office] Mr. Masato Komura has served as Outside Director for one (1) year as of the conclusion of this General Meeting of Shareholders.			
[Special Interests] There are no special interests between candidate Masato Komura and the Bank.			

- (Notes)
1. Mr. Kaichi Murata and Mr. Masato Komura have been notified as Independent Directors to the Tokyo Stock Exchange.
 2. Regarding Liability Limitation Agreements with Outside Directors
The Bank has entered into a liability limitation agreement with each of Mr. Kaichi Murata and Mr. Masato Komura in accordance with Article 427, Paragraph 1 of the Companies Act (the "Act") and the Articles of Incorporation to limit their liability for damages under Article 423, Paragraph 1 of the Act. The amount of their liability under the agreement is the minimum liability amount stipulated by laws and regulations in cases where their actions were made in good faith and no gross negligence is found.
If this Proposal is approved and passed, the Bank intends to continue the said agreements.
 3. The Bank has concluded a directors and officers liability insurance contract with an insurance company and each candidate will be insured under the said insurance contract. Please refer to page 18 of the Business Report (in Japanese) for an outline of the content of the said insurance contract. The Bank intends to retain the contract with the same terms and conditions at the time of the next renewal.

(Reference)

Independence Criteria for Outside Officers

In cases where the results of the Bank's investigation of a reasonably possible scope determine that an Outside Officer does not fall under any of the following, said Outside Officer shall be judged to be independent.

1. An officer or employee of the corporate group consisting of the Bank and its subsidiaries (hereinafter the "Group")
2. A major shareholder with 5% or greater stake of the Bank, or its executive officers (Note 1)
3. A business partner whose sum of transactions with the Group exceeds 2% of the consolidated sales volume of that business partner's group in the most recent fiscal year, or its executive officers
4. An individual who, as of the end of the most recent fiscal year, has transactions with the Bank in the form of deposits or loans and the remaining balance of such deposits and loans with whom exceeds 1% of the Group's consolidated total assets, or its executive officers
5. A consultant, accounting professional, or legal professional who receives over 10 million yen in a year in monetary or other compensation from the Group aside from officer's compensation (If the legal entity or association that he/she belongs to receives compensation that meets this criterion, the same shall apply to him/her.)
6. An individual who has fallen under any of the above items 1 through 5 in the past 10 years
7. A close relative of an individual who has fallen under any of items 1 through 6 (a spouse or relative within the second degree)

(Note 1)

"Executive officers" refer to executive officers as stipulated in Article 2, Paragraph 3, Item 6 of the Ordinance for Enforcement of the Companies Act and includes not only executive directors but employees as well.