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Securities Code: 2469

June 7, 2022

To Our Shareholders:

Teruhisa Hibino
President & CEO
Hibino Corporation
3-5-14 Konan, Minato-ku, Tokyo

Notice of the 59th Annual General Meeting of Shareholders

You are cordially invited to attend the 59th Annual General Meeting of Shareholders of Hibino Corporation (the “Company”), which will be held as indicated below.

If you are unable to attend the Meeting in person, you may exercise your voting rights in writing or by electronic means (via the Internet). Please review the attached Reference Documents for General Meeting of Shareholders and exercise your voting rights in advance by 6:00 p.m. on Tuesday, June 21, 2022 (JST) in accordance with the “Guidance on Exercising Voting Rights”.

- 1. Date and Time:** Wednesday, June 22, 2022, at 10:00 a.m. (reception starts at 9:00 a.m.)
- 2. Venue:** 9th floor, Hibino Hinode Building, 2-7-70 Kaigan, Minato-ku, Tokyo
- 3. Purpose of the Meeting**

Matters to be reported

1. The Business Report and the Consolidated Financial Statements for the 59th fiscal year (from April 1, 2021 to March 31, 2022), and the results of audits of the Consolidated Financial Statements by the Accounting Auditor and the Audit & Supervisory Board
2. The Non-consolidated Financial Statements for the 59th fiscal year (from April 1, 2021 to March 31, 2022)

Matters to be resolved

- Proposal No. 1:** Amendment to the Articles of Incorporation
Proposal No. 2: Election of Nine (8) Directors
Proposal No. 3: Election of One (1) Audit & Supervisory Board Member
Proposal No. 4: Election of Two (2) Substitute Audit & Supervisory Board Members

4. Arrangements in Convening the Meeting

(1) Diversely exercise of voting rights

If you diversely exercise your voting rights, you are required to notify the Company the details and the reasons for this in writing no later than three days before the Meeting (by June 18, 2022).

(2) Exercise of voting rights

Please note that your online vote will prevail should you exercise your voting rights both in writing (by post) and via the Internet. If you exercise your voting rights more than once via the Internet, only the last vote shall be deemed effective.

©Souvenirs will be canceled at this 59th Annual General Meeting of Shareholders. We would like to ask for your understanding.

©When you attend the Meeting, you are kindly requested to present the enclosed voting card at the reception.

©Of the documents to be attached to this Notice of the Annual General Meeting of Shareholders, the following items have been posted on the Company's website (<https://www.hibino.co.jp/>) in accordance with the provisions of laws and regulations and Article 16 of the Company's Articles of Incorporation, and accordingly are not included in this Notice of the Annual General Meeting of Shareholders.

①Notes to the Consolidated Financial Statements

②Notes to the Non-consolidated Financial Statements

These items are included in the Consolidated and Non-consolidated Financial Statements that were audited during the course of preparation of the Audit Report by the Audit & Supervisory Board Members and the Accounting Audit Report by the Accounting Auditor.

©If any changes are made to the Reference Documents for the Annual General Meeting of Shareholders, the Business Report, the Non-consolidated Financial Statements or the Consolidated Financial Statements, such changes will be posted on the Company's website (<https://www.hibino.co.jp/>).

©At the meeting of the Board of Directors of the Company held on May 20, 2022, the Company resolved that the payment of the Company's dividends (year-end) for the 59th fiscal will be 15.00 Yen per share and that the payment commencement date will be June 23, 2022.