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Solasto Corporation
(Securities Code: 6197 TSE PRIME)

Notice Concerning the Partial Amendments to the Articles of Incorporation

Solasto Corporation (TSE: 6197, "the Company") announced that in a written resolution of the Board of Directors' resolved today to submit a proposal for partial amendment to the Articles of Incorporation to the 54th Ordinary General Meeting of Shareholders scheduled to be held on 27 June 2022 (the "General Meeting"). Details are as follows.

1. Reasons for proposal

To revise the purpose of business defined under Article 2 (Purpose) of the current Articles of Incorporation in order to account for the diversification of Company business operations and future business development.

Furthermore, the amended regulations defined in the Addendum to Article 1 of the Supplemental Provision to the Act for Partial Amendment of the Companies Act (Act No. 70 of 2019) will come into force on September 1, 2022. As such, we will revise the Company Articles of Incorporation as follows in order to prepare for the adoption of an electronic material provision system for the General Meeting of Shareholders.

- (1) Article 14, Paragraph 1 of the revision proposal stipulates establishing a means of electronic provision for information and reference materials for the General Meeting of Shareholders.
- (2) Article 14, Paragraph 2 is added to stipulate limitations on the scope of matters included in documents issued to shareholders who request the issuance of printed matter.
- (3) The regulation regarding internet disclosure and deemed provision for General Meeting of Shareholders materials (Article 14 of the current Articles of Incorporation) is no longer required and is to be deleted.
- (4) In accordance with the above additions and deletions, supplemental provisions related to the date of enforcement will be included.

2. Details of amendments

Details of amendments are as follows.

(Amendments are indicated in underlined text)

Current Articles of Incorporation	Proposed Amendments
<p>(Purpose) Article 2. The purpose of the Company shall be to engage in the following businesses: 1. -15. (Text omitted) <u>16. Businesses related to infant care, child care, and school-aged child care.</u> 17. -31. (Text omitted)</p>	<p>(Purpose) Article 2. (Same as the current text) 1. -15. (Same as the current text) <u>16. Businesses related to the operation of and operational support for child-rearing support facilities, including child care centers, early childhood education centers, school children’s facilities, infant care centers, and child-rearing spaces.</u> 17. -31. (Same as the current text)</p>
<p><u>(Internet disclosure and deemed provision for General Meeting of Shareholders materials)</u> <u>Article 14. When convening the General Meeting of Shareholders, the Company shall deem the disclosure of information subject to inclusion or indication in General Meeting of Shareholders’ reference materials, business reports, financial statements, and consolidated financial statements via methods using the internet in accordance with provisions set forth in relevant ordinances from the Ministry of Justice as provision to shareholders.</u> (Newly added)</p>	<p>(Deleted)</p> <p><u>(Means of electronic provision)</u> <u>Article 14. When convening the General Meeting of Shareholders, the Company shall use a means of electronic provision for information and reference materials for the General Meeting of Shareholders.</u> <u>2. Of the information subject to a means of electronic provision, the Company may choose to not indicate all or a portion of matters stipulated in ordinances from the Ministry of Justice in printed materials issued to shareholders who request the issuance of printed matter prior to the date of reference for voting rights.</u></p>

This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document, the Japanese original shall prevail.

(Newly added)	<p><u>(Supplemental provision)</u></p> <p><u>1. The deletion of Article 14 (Internet disclosure and deemed provision for General Meeting of Shareholders materials) of the current Articles of Incorporation and the new addition to Article 14 (Means of electronic provision) in the amendment proposal shall come into force on the date of enforcement (hereinafter, Enforcement Date) for the amended regulations stipulated in the Addendum to Article 1 of the Supplemental Provision to the Act for Partial Amendment of the Companies Act (Act No. 70 of 2019).</u></p> <p><u>2. Notwithstanding the preceding provision, Article 14 of the current Articles of Incorporation shall be enforceable for the General Meeting of Shareholders with a convening date that is within six months of the Enforcement Date.</u></p> <p><u>3. This Supplemental Provision shall be deleted on the date that is six months after the Enforcement Date or the date that is three months from the aforementioned General Meeting of Shareholders' convening date, whichever comes later.</u></p>
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3. Schedule

- (1) Date of the General Meeting of Shareholders to amend the Articles of Association:
Monday, 27 June 2022
- (2) Scheduled effective date of the amendment to the Articles of Association:
Monday, 27 June 2022.

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