



May 13, 2022

Company name: ESPEC CORP.
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(Securities code: 6859; Prime Market)
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Notice Concerning Commemorative Dividend to Mark the Company's 75th Anniversary

ESPEC CORP. (the "Company") hereby announces that it resolved at the Board of Directors meeting held on May 13, 2022, to pay a commemorative dividend with details as follows.

Description

1. Reason for paying a commemorative dividend

The Company marks the 75th anniversary of its founding on July 25, 2022. The Company expresses its sincere gratitude to shareholders and all other associated parties for their support.

As a gesture of gratitude toward shareholders for the support they have shown and to commemorate the 75th anniversary of founding, the Company will pay a commemorative dividend of ¥4 per share for the fiscal year ending March 31, 2023.

In light of this, the Company forecasts paying an annual dividend of ¥69 yen per share, comprising an interim dividend of ¥24 per share (ordinary dividend of ¥22 per share and commemorative dividend of ¥2 per share) and year-end dividend of ¥45 per share (ordinary dividend of ¥43 per share and commemorative dividend of ¥2 per share).

2. Dividend Forecast

	Cash Dividends Per Share		
	End of 2 nd Quarter	Fiscal year-end	Total
Fiscal Year Ending March 31, 2023 (Forecast)	Yen 24.00 (An ordinary dividend of 22.00) (A commemorative dividend of 2.00)	Yen 45.00 (An ordinary dividend of 43.00) (A commemorative dividend of 2.00)	Yen 69.00 (An ordinary dividend of 65.00) (A commemorative dividend of 4.00)
(Reference) Results for Previous Period (Fiscal Year Ended March 31, 2022)	18.00	42.00	60.00

Note: It should be noted that the above financial forecasts were compiled based on the management's reasonable assessment of the information available at the time of the compilation, and may change due to factors that may arise in the future.