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## Consolidated Financial Results for the Fiscal Year Ended March 31, 2022 [Japanese GAAP]



May 16, 2022

Company name: Glosel Co., Ltd.  
 Stock exchange listing: Tokyo Stock Exchange  
 Code number: 9995  
 URL: <https://www.glosel.co.jp/>  
 Representative: Akihiko Okabe, President, Representative Director  
 Contact: Takefumi Ueno, Vice President, Director  
 Phone: +81-3-6275-0600  
 Scheduled date of general shareholders' meeting: June 28, 2022  
 Scheduled date of commencing dividend payments: June 8, 2022  
 Scheduled date of filing annual securities report: June 28, 2022  
 Availability of supplementary explanatory materials on annual financial results: Available  
 Schedule of annual financial results briefing session: Scheduled (for analysts)

(Amounts of less than one million yen are rounded down.)

### 1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2022 (April 1, 2021 - March 31, 2022)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Fiscal year ended March 31, 2022	67,259	12.4	953	—	1,199	—	(362)	—
March 31, 2021	59,861	(12.8)	(493)	—	(261)	—	(367)	—

(Note) Comprehensive income: Fiscal year ended March 31, 2022: ¥(50 million) [—%]

Fiscal year ended March 31, 2021: ¥177 million [—%]

	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
	Yen	Yen	%	%	%
Fiscal year ended March 31, 2022	(14.84)	—	(1.6)	3.3	1.4
March 31, 2021	(15.17)	—	(1.6)	(0.8)	(0.8)

(Reference) Equity in earnings of affiliated companies: Fiscal year ended March 31, 2022: ¥— million

Fiscal year ended March 31, 2021: ¥— million

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of March 31, 2022	38,682	22,280	57.6	903.01
As of March 31, 2021	33,653	22,501	66.9	924.87

(Reference) Equity: As of March 31, 2022: ¥22,280 million

As of March 31, 2021: ¥22,501 million

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at year-end
	Million yen	Million yen	Million yen	Million yen
Fiscal year ended March 31, 2022	(5,163)	333	3,761	2,625
March 31, 2021	(2,591)	(356)	1,260	3,395

## 2. Dividends

	Annual dividends					Total dividends (annual)	Payout ratio (consolidated)	Ratio of dividends to net assets (consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Fiscal year ended March 31, 2021	–	0.00	–	12.00	12.00	312	(79.1)	1.3
Fiscal year ended March 31, 2022	–	0.00	–	12.00	12.00	312	(80.8)	1.3
Fiscal year ending March 31, 2023 (forecast)	–	0.00	–	12.00	12.00		51.5	

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2023 (April 1, 2022 - March 31, 2023)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First half	30,500	(4.2)	290	(6.7)	310	(14.5)	230	–	9.41
Full year	65,000	(3.4)	755	(20.8)	750	(37.5)	570	–	23.32

### \* Notes:

- (1) Changes in significant subsidiaries during the fiscal year under review: None  
(Changes in specified subsidiaries resulting in changes in scope of consolidation)
- (2) Changes in accounting policies, changes in accounting estimates and retrospective restatement
  - 1) Changes in accounting policies due to the revision of accounting standards: Yes
  - 2) Changes in accounting policies other than 1) above: None
  - 3) Changes in accounting estimates: None
  - 4) Retrospective restatement: None
- (3) Total number of issued and outstanding shares (common shares)
  - 1) Total number of issued and outstanding shares at the end of the year (including treasury shares):

March 31, 2022:	26,426,800 shares
March 31, 2021:	26,426,800 shares
  - 2) Total number of treasury shares at the end of the year:

March 31, 2022:	1,753,245 shares
March 31, 2021:	2,097,045 shares
  - 3) Average number of shares during the year:

Year ended March 31, 2022:	24,443,187 shares
Year ended March 31, 2021:	24,217,195 shares

The total number of treasury shares at the end of the year indicated for March 31, 2022 includes a total of 1,379,880 shares held in the ESOP (Employee Stock Ownership Plan) trust and board benefit trust accounts.

**(Reference) Summary of Non-consolidated Financial Results****1. Non-consolidated Financial Results for the Fiscal Year Ended March 31, 2022 (April 1, 2021 - March 31, 2022)****(1) Non-consolidated Operating Results** (% indicates changes from the previous corresponding period.)

Year ended	Net sales		Operating profit		Ordinary profit		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
March 31, 2022	53,281	10.0	328	—	818	—	(569)	—
March 31, 2021	48,437	(13.5)	(941)	—	(608)	—	(589)	—

Year ended	Basic earnings per share	Diluted earnings per share
	Yen	Yen
March 31, 2022	(23.31)	—
March 31, 2021	(24.36)	—

**(2) Non-consolidated Financial Position**

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of March 31, 2022	29,893	18,099	60.5	733.54
As of March 31, 2021	27,272	18,899	69.3	776.81

(Reference) Equity: As of March 31, 2022: ¥18,099 million

As of March 31, 2021: ¥18,899 million

\* These consolidated financial results are outside the scope of audit by certified public accountants or an audit firm.