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May 31, 2022

To whom it may concern:

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**Notice Regarding Approval of Application to Change Mercari's TSE Listing
to the Prime Market Segment**

Mercari, Inc. (the "Company") announces that as of today, it has received approval from Tokyo Stock Exchange, Inc. ("TSE") to change its listing from the Growth Market segment to the Prime Market segment, and will do so on June 7, 2022.

The Company would like to sincerely thank its shareholders and all other parties who have supported Mercari over the years, and without whom this would not have been possible.

Mercari Group will continue to work toward creating a circular economy and take on new challenges in pursuit of its mission to create value in a global marketplace where anyone can buy & sell.

The Company would once again like to thank its many supporters for their kindness, and ask for their continued support going forward.

For more details regarding the change of Mercari's listing to the Prime Market segment, please see the Japan Exchange Group's website (<https://www.jpx.co.jp/english/>).