

[Translation: For reference only]

Disclaimer: Please note that the following purports to be an accurate translation from the original Notice of Convocation of the 126th Ordinary General Meeting of Shareholders of FUJIFILM Holdings Corporation prepared for the convenience of shareholders outside Japan with voting rights, just for reference. In case of any discrepancy between this translation and the Japanese original, the latter shall prevail. Please also be advised that certain expressions for domestic voting procedures that are not applicable to the aforesaid shareholders are omitted or modified to avoid confusion.

FUJIFILM Holdings Corporation  
Stock Exchange Code: 4901  
26-30, Nishiazabu 2-chome,  
Minato-ku, Tokyo, Japan

June 8, 2022

To Our Shareholders:

**NOTICE OF CONVOCATION OF  
THE 126TH ORDINARY GENERAL MEETING OF SHAREHOLDERS**

Dear Shareholders:

We are pleased to announce the 126th Ordinary General Meeting of Shareholders (the “Meeting”) of FUJIFILM Holdings Corporation (the “Company”). The Meeting will be held as described in the “PARTICULARS.”

In order to prevent the novel coronavirus infection, we request that all shareholders consider refraining from coming to the venue on the day of the Meeting and instead exercise their voting rights in advance by mail or via the Internet.

Please review the “REFERENCE DOCUMENTS CONCERNING THE GENERAL MEETING OF SHAREHOLDERS” as attached and exercise your voting rights prior to 5:40 p.m. on Tuesday, June 28, 2022 (JST) either by mailing the Voting Right Exercise Form so as to reach the Company prior to said deadline or via the Internet.

In addition to live streaming the Meeting to enable shareholders to view the proceedings from their homes or some other location, we have prepared a website for the exclusive use of shareholders to enable them to submit questions in advance.

If exercising your voting rights both by mail and via the Internet, the last voting shall prevail. However, if a mailed vote and a vote via the Internet reach the Company on the same day, the vote via the Internet shall prevail.

Yours very truly,

Teiichi Goto  
President, Representative Director &  
Chief Executive Officer

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## PARTICULARS

- 1. Date and Time:** **Wednesday, June 29, 2022 at 10:00 a.m. (JST)**  
(Reception desk opens at 9:00 a.m.)
- 2. Venue:** Hall A, Tokyo Midtown Hall  
Tokyo Midtown East B1, 7-2, Akasaka 9-chome, Minato-ku,  
Tokyo, Japan
- \* Please note that in order to prevent the spread of the novel coronavirus infection at the venue, attendees will be seated at some distance from each other. Please be aware that, if the number of visitors exceeds the venue's capacity, we may have no choice but to restrict the number of those entering the venue.

### 3. Agenda:

#### Matters for Reporting:

1. Report on the Business Report, the Consolidated Accounting Documents and the Results on the Audits of the Consolidated Accounting Documents by the Independent Auditor and the Audit & Supervisory Board for the 126th Business Term (from April 1, 2021 to March 31, 2022).
2. Report on the Non-Consolidated Accounting Documents for the 126th Business Term (from April 1, 2021 to March 31, 2022).

#### Matters for Resolution:

- First Proposition:           Appropriation of Surplus for the 126th Business Term**
- Second Proposition:       Partial Amendments of Articles of Incorporation**
- Third Proposition:         Election of Eleven (11) Directors**

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\* If attending the Meeting in person, please submit the Voting Right Exercise Form enclosed herewith to the receptionist at the place of the Meeting.

\* If any amendments have been made to the Reference Documents Concerning the General Meeting of Shareholders, the Business Report, the Consolidated Accounting Documents and the Non-Consolidated Accounting Documents, please be informed that such amendments will be posted on the Company's website as below.

The Company's website:  
<https://ir.fujifilm.com/en/investors/stock-and-shareholder/shareholders-meeting.html>

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**REFERENCE DOCUMENTS CONCERNING  
THE GENERAL MEETING OF SHAREHOLDERS**

**First Proposition:           Appropriation of Surplus for the 126th Business Term**

The Company's dividends are to be determined by reflecting consolidated performance and considering such factors as the level of cash required for M&A, capital and R&D investments needed to support future business expansion as well as other measures aimed at increasing the Company's corporate value in the future. The Company will flexibly buy back shares in consideration of the situation of cash flows and the stock price. With regard to shareholder return policy, the Company has set a target of 30% for a dividend payout ratio, putting more emphasis on cash dividends.

Accordingly, we propose the appropriation of surplus for the 126th Business Term as follows:

Matters related to the year-end dividend

1) Type of dividend assets:

Cash

2) Matters related to the allocation of dividend assets and total amount of such allocation:

55 yen per share of common stock of the Company

The total amount of dividend: 22,043,515,010 yen

Since an interim dividend in the amount of 55 yen per share was paid in December 2021, the annual dividend amounts to 110 yen per share.

3) Date on which the dividends from surplus will take effect:

June 30, 2022

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## Second Proposition: Partial Amendments of Articles of Incorporation

### 1. Reasons for amendments of Articles of Incorporation

- (1) With the enactment of the Act for Partially Amending the Industrial Competitiveness Enhancement Act and Other Related Acts (Act No. 70 of 2021) on June 16, 2021, the Company proposes to add Article 13, Paragraph 3 to the Articles of Incorporation, and to make necessary changes in Paragraph 2 of the same Article so that the Company may hold a general meeting of shareholders as a general meeting of shareholders without a designated location in cases where the Board of Directors has determined that holding a general meeting of shareholders with a designated location would not be appropriate in light of the interests of shareholders due to the spread of infectious disease, occurrence of natural disaster, or some other reasons. The Company has obtained confirmation from the Minister of Economy, Trade and Industry as well as the Minister of Justice that these changes to the Articles of Incorporation meet the requirements stipulated in the Ordinance of the Ministry of Economy, Trade and Industry and the Ordinance of the Ministry of Justice under Article 66, Paragraph 1 of the Industrial Competitiveness Enhancement Act.
- (2) Since the revised provisions provided for in the proviso to Article 1 of the Supplementary Provisions of the “Act Partially Amending the Companies Act” (Act No. 70 of 2019) will come into force on September 1, 2022, the Company proposes to make the following changes to its Articles of Incorporation in preparation for the introduction of the system for providing informational materials for the general meeting of shareholders in electronic format.
  - (i) Article 16, Paragraph 1 in “Revision Draft” below will stipulate that the Company shall take measures for providing information that constitutes the content of reference documents for the general meeting of shareholders, etc. in electronic format.
  - (ii) Article 16, Paragraph 2 in “Revision Draft” below will establish the provision to limit the scope of the items to be stated in the paper-based documents to be delivered to shareholders who requested the delivery of paper-based documents.
  - (iii) Since the provisions for the internet disclosure and deemed provision of reference documents for the general meeting of shareholders, etc. (Article 16 of the current Articles of Incorporation) will become unnecessary, they will be deleted.
  - (iv) Accompanying the aforementioned establishment and deletion of provisions for Article 16, supplementary provisions regarding the effective date, etc. will be established.

### 2. Details of amendments

Details of amendments are as follows:

(Underlining denotes amendments.)

Current (Extract)	Revision Draft
Chapter III: General Meeting of Shareholders Article 13. (1) The ordinary general meeting of shareholders of the Company shall be convened in June each year and extraordinary general meeting of shareholders shall be convened from time to time when necessary. (2) The Company will convene the general meeting of shareholders in Tokyo.	Chapter III: General Meeting of Shareholders Article 13. (1) (Unchanged)  (2) The Company will convene the general meeting of shareholders in Tokyo; <u>provided, however, that this shall not apply when a general meeting of shareholders without a designated location is held, based on the following paragraph.</u>

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Current (Extract)	Revision Draft
<p>(Newly established)</p> <p><u>Article 16.</u>  <u>In cases where the general meeting of shareholders is convened, if the Company discloses information relating to matters stated or indicated in reference documents for the general meeting of shareholders, business report, financial statements and consolidated financial statements via the Internet pursuant to the provisions of the applicable Ordinance of the Ministry of Justice, the Company may deem that it has provided the same to shareholders.</u></p>	<p>(3) <u>The Company may hold a general meeting of shareholders as a general meeting of shareholders without a designated location in cases where the Board of Directors has determined that holding a general meeting of shareholders with a designated location would not be appropriate in light of the interests of shareholders due to the spread of infectious disease, occurrence of natural disaster, or some other reasons.</u></p> <p>(Deleted)</p>
<p>(Newly established)</p>	<p><u>Article 16.</u>  <u>(1) In cases where the general meeting of shareholders is convened, the Company shall take measures for providing information that constitutes the content of reference documents for the general meeting of shareholders, etc. in electronic format.</u>  <u>(2) Among items for which the measures for providing information in electronic format will be taken, the Company may exclude all or some of those items designated by the Ordinance of the Ministry of Justice from statements in the paper-based documents to be delivered to shareholders who requested the delivery of paper-based documents by the record date for the voting rights.</u></p>
<p>(Newly established)</p>	<p><u>(Supplementary Provisions)</u>  <u>Article 1.</u>  <u>(1) The deletion of Article 16 in the pre-amended Articles of Incorporation and the establishment of the new Article 16 in the amended Articles of Incorporation shall be effective from September 1, 2022, which is the date of enforcement of the revised provisions provided for in the proviso to Article 1 of the Supplementary Provisions of the Act Partially Amending the Companies Act (Act No. 70 of 2019) (hereinafter referred to as the "Date of Enforcement").</u>  <u>(2) Notwithstanding the provision of the preceding paragraph, Article 16 of the pre-amended Articles of Incorporation shall remain effective regarding any general meeting of shareholders held on a date within six months from the Date of Enforcement.</u>  <u>(3) These supplementary provisions shall be deleted after the date when six months have elapsed from the Date of Enforcement or three months have elapsed from the date of the general meeting of shareholders set forth in the preceding paragraph, whichever is later.</u></p>

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**Third Proposition: Election of Eleven (11) Directors**

The terms of office of all 10 directors will expire at the close of the Meeting. Accordingly, the Company proposes to elect 11 directors.


The candidates are as follows:

No.	Name	Current Position and Responsibility in the Company	Attribute of Candidate		
1.	Kenji Sukeno	Chairman, Representative Director & Board Chairman	To be reelected	Male	
2.	Teiichi Goto	President, Representative Director & Chief Executive Officer	To be reelected	Male	
3.	Takashi Iwasaki	Director, Corporate Vice President & Chief Technical Officer	To be reelected	Male	
4.	Takatoshi Ishikawa	Director	To be reelected	Male	
5.	Masayuki Higuchi	Director, Corporate Vice President & Chief Financial Officer	To be reelected	Male	
6.	Kunitaro Kitamura	Outside Director	To be reelected Male	Outside	Independent
7.	Makiko Eda	Outside Director	To be reelected Female	Outside	Independent
8.	Naoki Hama	-	To be newly elected	Male	
9.	Chisato Yoshizawa	Corporate Vice President	To be newly elected	Female	
10.	Tsuyoshi Nagano	-	To be newly elected Male	Outside	Independent
11.	Ikuro Sugawara	-	To be newly elected Male	Outside	Independent

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No.	Name, Date of Birth, and Attendance at Board of Directors Meetings	Brief Career Summary, Position and Responsibility in the Company and Significant Concurrent Positions	Number of Shares of the Company Owned
	 <p>Kenji Sukeno (Oct. 21, 1954)</p> <p>To be reelected</p> <p>Attendance at Board of Directors Meetings 14/14 (100%)</p>	<p>Apr. 1977      Joined the Company</p> <p>Jun. 2012      Corporate Vice President of the Company Director of FUJIFILM Corporation</p> <p>Jun. 2013      Director of the Company</p> <p>Jun. 2016      President, Representative Director &amp; Chief Operating Officer of the Company President, Representative Director &amp; Chief Operating Officer of FUJIFILM Corporation</p> <p>Jun. 2021      Chairman &amp; Representative Director of the Company (to present) Chairman &amp; Director of FUJIFILM Corporation (to present)</p> <p>Significant Concurrent Positions Chairman &amp; Director of FUJIFILM Corporation Director of FUJIFILM Business Innovation Corp.</p>	<p>23,600 (common stock)</p>
1	<p>&lt;Reasons for nomination as a candidate for Director&gt; Mr. Kenji Sukeno has a wide range of knowledge in finance and accounting developed over many years through his work in accounting and corporate planning of the Fujifilm Group in Japan and overseas, and as the Chief Financial Officer at the Americas regional headquarters. Also, as General Manager of Corporate Planning Division, he played a central role in the formulation of the Fujifilm Group's management strategy, exercised strong leadership, and stably executed policies including capital policy and policy of shareholder return. After his appointment as President, Representative Director &amp; Chief Operating Officer in 2016, he has promoted the enhancement of corporate value by strengthening the healthcare and advanced materials business fields, actively promoting M&amp;A, accelerating the Fujifilm Group's globalization, focusing utmost efforts on efficient management, and enhancing group governance. Since being appointed Chairman &amp; Representative Director in June 2021, as Board Chairman he has led efforts to further strengthen and enhance the role and functions of the Board of Directors. Given his ample experience and wide range of knowledge, the Company deems that he will contribute to the further sustainable growth of the Fujifilm Group, and thereby requests his reelection as director.</p> <p>&lt;Areas of expertise and experience where the candidate is expected to make a particular contribution&gt; Global management, experience in core business and the industry, finance and accounting / capital policy, ESG (Environmental, social and governance)</p>		

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No.	Name, Date of Birth, and Attendance at Board of Directors Meetings	Brief Career Summary, Position and Responsibility in the Company and Significant Concurrent Positions	Number of Shares of the Company Owned
	 <p>Teiichi Goto (Jan. 23, 1959)</p> <p>To be reelected</p> <p>Attendance at Board of Directors Meetings 14/14 (100%)</p>	<p>Apr. 1983      Joined the Company Nov. 2016      Director of FUJIFILM Corporation Jun. 2018      Director of the Company Jun. 2021      President, Representative Director &amp; Chief Executive Officer of the Company (to present) President, Representative Director &amp; Chief Executive Officer of FUJIFILM Corporation (to present)</p> <p>Significant Concurrent Positions President, Representative Director &amp; Chief Executive Officer of FUJIFILM Corporation Director of FUJIFILM Business Innovation Corp.</p>	<p>17,900 (common stock)</p>
2	<p>&lt;Reasons for nomination as a candidate for Director&gt; After being involved for many years in the sales and marketing operations of the Fujifilm Group's products and services in Japan and overseas, Mr. Teiichi Goto served as President of the medical equipment sales subsidiary in China, and he has ample experience in global sales promotion and management strategy. In addition, he has driven growth in the medical systems business as a core operation of the Fujifilm Group, and through the use of an active program of M&amp;A, he has promoted the provision of total solutions that include a broad lineup of imaging diagnostic systems and medical IT services, and led the further expansion of revenue in the healthcare business field. Since being appointed President, Representative Director &amp; Chief Executive Officer in June 2021, he has been focusing on accelerating growth in the fields of healthcare and advanced materials as well as improving the profitability and efficiency of other businesses. Furthermore, he has been working on bolstering digital transformation (DX) group-wide, while developing and strengthening human resources who can play an active role in the global stage. Given his ample experience and wide range of knowledge, as well as his positivity and imagination that have enabled him to create and grow new businesses and ability to execute when developing the business, the Company deems that he will contribute to the further sustainable growth of the Fujifilm Group, and thereby requests his reelection as director.</p> <p>&lt;Areas of expertise and experience where the candidate is expected to make a particular contribution&gt; Global management, experience in core business and the industry, innovation / technology / DX, ESG (Environmental, social and governance)</p>		



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No.	Name, Date of Birth, and Attendance at Board of Directors Meetings	Brief Career Summary, Position and Responsibility in the Company and Significant Concurrent Positions	Number of Shares of the Company Owned
3	 <p>Takashi Iwasaki (May 2, 1956)</p> <p><span style="border: 1px solid black; padding: 2px;">To be reelected</span></p> <p>Attendance at Board of Directors Meetings 14/14 (100%)</p>	<p>Apr. 1981      Joined the Company Jun. 2016      Director of FUJIFILM Corporation Jun. 2018      Director &amp; Corporate Vice President and General Manager of Corporate R&amp;D Division of the Company Dec. 2020      Director &amp; Corporate Vice President and General Manager of CTO Office of the Company (to present) Director &amp; Senior Executive Vice President of FUJIFILM Corporation (to present)</p> <p>Significant Concurrent Positions Director &amp; Senior Executive Vice President, General Manager of CTO Office and General Manager of Advanced Materials Strategy Headquarters of FUJIFILM Corporation</p>	<p>13,500 (common stock)</p>
<p>&lt;Reasons for nomination as a candidate for Director&gt; Mr. Takashi Iwasaki possesses considerable insight relating to fundamental technologies of the Fujifilm Group as he has been involved for many years in research and development in such areas as recording media products and advanced material products. Furthermore, he has served as President of a U.S. subsidiary involved in the electronic materials business and led the overseas expansion of the said business. He possesses extensive experience in global corporate management. Currently, he is utilizing this experience and insight in his role as Chief Technical Officer (CTO), leading the efforts to formulate and implement a technology strategy that focuses on the Fujifilm Group's business concepts aimed at finding solutions to medium- to long-term social issues. Given his ample experience and wide range of knowledge, the Company deems that he will contribute to the further sustainable growth of the Fujifilm Group, and thereby requests his reelection as director.</p>			
<p>&lt;Areas of expertise and experience where the candidate is expected to make a particular contribution&gt; Global management, experience in core business and the industry, innovation / technology / DX</p>			

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No.	Name, Date of Birth, and Attendance at Board of Directors Meetings	Brief Career Summary, Position and Responsibility in the Company and Significant Concurrent Positions	Number of Shares of the Company Owned
4	 <p>Takatoshi Ishikawa (Mar. 9, 1954)</p> <p>To be reelected</p> <p>Attendance at Board of Directors Meetings 14/14 (100%)</p>	<p>Apr. 1978      Joined the Company Jun. 2012      Director of the Company                     Director of FUJIFILM Corporation Jun. 2019      Director of the Company (to present) Jun. 2020      Director &amp; Senior Executive Vice President of                     FUJIFILM Corporation (to present)</p> <p>Significant Concurrent Positions Director &amp; Senior Executive Vice President, General Manager of Life Sciences Strategy Headquarters and General Manager of Bio CDMO Division of FUJIFILM Corporation</p>	<p>13,700 (common stock)</p>
<p>&lt;Reasons for nomination as a candidate for Director&gt; Mr. Takatoshi Ishikawa has been involved in the research and development and business promotion of semiconductor materials over many years, and has built the competitive platform of the Fujifilm Group's electronic materials business. As the person in charge of the pharmaceutical business, he has also expanded business strategies. Currently, as the person in charge of the contract process development and manufacturing business for biopharmaceuticals, one of the high-growth businesses of the Fujifilm Group, he is utilizing this experience and insight to work on bringing about an increase in production capacity and enhancing profitability, while strengthening cooperation within the Fujifilm Group at a global level. Furthermore, as the person in charge of the Life Sciences Strategy Headquarters, he is promoting and drawing up an overall cross-business strategy in order to generate synergies and create new businesses in the life science business field, thus contributing to the growth of Fujifilm Group's businesses in this area. Given his ample experience and wide range of knowledge, the Company deems that he will contribute to the further sustainable growth of the Fujifilm Group, and thereby requests his reelection as director.</p>			
<p>&lt;Areas of expertise and experience where the candidate is expected to make a particular contribution&gt; Global management, experience in core business and the industry, innovation / technology / DX</p>			


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No.	Name, Date of Birth, and Attendance at Board of Directors Meetings	Brief Career Summary, Position and Responsibility in the Company and Significant Concurrent Positions	Number of Shares of the Company Owned
5	 <p>Masayuki Higuchi (May 8, 1963)</p> <p>To be reelected</p> <p>Attendance at Board of Directors Meetings 12/12 (100%)</p>	<p>Apr. 1987      Joined the Company Oct. 2018      Corporate Vice President of the Company Director of FUJIFILM Corporation (to present) Jun. 2021      Director &amp; Corporate Vice President and General Manager of Corporate Planning Division of the Company (to present)</p> <p>Significant Concurrent Positions Director &amp; Senior Vice President and General Manager of Corporate Planning Division of FUJIFILM Corporation Audit &amp; Supervisory of FUJIFILM Business Innovation Corp.</p>	<p>5,700 (common stock)</p>
<p>&lt;Reasons for nomination as a candidate for Director&gt; Mr. Masayuki Higuchi has served in prominent positions in the Fujifilm Group's corporate administrative affairs, such as accounting and corporate planning, including regional headquarters in the United States and Europe, in addition to having ample experience of group management at the global level, such as by serving as President of a US-based manufacturing and sales subsidiary for medical-use ultrasound diagnostic equipment. Currently, as Chief Financial Officer (CFO) and General Manager of Corporate Planning Division of the Company, he is utilizing this expertise and experience to drive various measures that aim at achieving sustainable growth in corporate value, such as drawing up and executing business plans, promoting M&amp;A projects, and strengthening business portfolio management and cash flow management. Given his ample experience and wide range of knowledge, the Company deems that he will contribute to the further sustainable growth of the Fujifilm Group, and thereby requests his reelection as director.</p>			
<p>&lt;Areas of expertise and experience where the candidate is expected to make a particular contribution&gt; Global management, experience in core business and the industry, finance and accounting / capital policy, legal affairs / risk management</p>			


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No.	Name, Date of Birth, and Attendance at Board of Directors Meetings	Brief Career Summary, Position and Responsibility in the Company and Significant Concurrent Positions	Number of Shares of the Company Owned
6	 <p>Kunitaro Kitamura (May 9, 1952)</p> <p>To be reelected Outside Independent</p> <p>Attendance at Board of Directors Meetings 14/14 (100%)</p>	<p>Apr. 2012 Representative Director and President of Sumitomo Mitsui Trust Holdings, Inc. Chairman (Representative Director) of Sumitomo Mitsui Trust Bank, Limited</p> <p>Apr. 2017 Representative Director of Sumitomo Mitsui Trust Holdings, Inc. Chairman (Director) of Sumitomo Mitsui Trust Bank, Limited</p> <p>Jun. 2017 Director of Sumitomo Mitsui Trust Holdings, Inc. Director (Outside Director) of the Company (to present)</p> <p>Significant Concurrent Positions Outside Director of ASAGAMI CORPORATION</p>	0 (common stock)
<p>&lt;Reasons for nomination as a candidate for Outside Director and outline of expected roles&gt; Mr. Kunitaro Kitamura has served as representative director of financial institutions for many years, demonstrating strong leadership. He has ample experience and wide range of knowledge in the fields of finance and capital markets. By giving useful suggestions and expressing opinions on many aspects of the Company's management, including M&amp;A and capital policy, at the board of directors meetings based on this experience and knowledge, Mr. Kunitaro Kitamura has facilitated reasonable and adequate decision-making by the board of directors. In addition, as a member of the Nomination and Remuneration Advisory Committee, he has been contributing efforts to enhance transparency of the processes related to a succession plan of the CEO and to remuneration for directors. The Company expects him to continue executing his duties as outside director, and deems that he will fulfill his duties in an appropriate and sufficient manner utilizing his ample experience and wide range of knowledge. Therefore, the Company requests his reelection as outside director.</p>			
<p>&lt;Areas of expertise and experience where the candidate is expected to make a particular contribution&gt; Global management, finance and accounting / capital policy, ESG (Environmental, social and governance)</p>			

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No.	Name, Date of Birth, and Attendance at Board of Directors Meetings	Brief Career Summary, Position and Responsibility in the Company and Significant Concurrent Positions	Number of Shares of the Company Owned
7	 <p>Makiko Eda (Aug. 2, 1965)</p> <p>To be reelected Outside Independent</p> <p>Attendance at Board of Directors Meetings 14/14 (100%)</p>	<p>Oct. 2013 Representative Director and President of Intel K.K. Apr. 2018 Chief Representative Officer of World Economic Forum Japan (to present) Jun. 2018 Director (Outside Director) of the Company (to present)</p> <p>Significant Concurrent Positions Chief Representative Officer of World Economic Forum Japan Outside Director of Tokyo Electron Ltd.</p>	<p>0 (common stock)</p>
<p>&lt;Reasons for nomination as a candidate for Outside Director and outline of expected roles&gt; After being responsible for marketing in the overseas market for many years in a major U.S. semiconductor manufacturer, Ms. Makiko Eda served as representative director of a Japanese-incorporated subsidiary of the said company, and with her strong leadership, has achieved creation of a new market and development of global personnel. Currently in her role as Chief Representative Officer of the World Economic Forum Japan, she is working to bring leaders from various industries together to improve, on a global scale, wide range of issues such as regional and industrial issues. Based on such ample experience and wide range of knowledge, Ms. Makiko Eda has facilitated reasonable and adequate decision-making by the board of directors by giving useful suggestions and expressing opinions on many aspects of the Fujifilm Group's management at the board of directors meetings, while she proactively provided advice on the Fujifilm Group's measures concerning ESG (Environmental, social and governance). The Company expects her to continue executing her duties as outside director, and deems that she will fulfill her duties in an appropriate and sufficient manner utilizing her ample experience and wide range of knowledge. Therefore, the Company requests her reelection as outside director.</p>			
<p>&lt;Areas of expertise and experience where the candidate is expected to make a particular contribution&gt; Global management, experience in core business and the industry, ESG (Environmental, social and governance)</p>			


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No.	Name, Date of Birth, and Attendance at Board of Directors Meetings	Brief Career Summary, Position and Responsibility in the Company and Significant Concurrent Positions	Number of Shares of the Company Owned
8	 <p>Naoki Hama (Jun. 29, 1962)</p> <p>To be newly elected</p>	<p>Apr. 1986      Joined the Company</p> <p>Jun. 2017      Corporate Vice President, General Manager of Display Materials Business Division and Deputy General Manager of Advanced Materials Business Development Headquarters of FUJIFILM Corporation</p> <p>Jun. 2018      Director &amp; Corporate Vice President and General Manager of Advanced Materials Business Development Headquarters of FUJIFILM Corporation</p> <p>Dec. 2019      Director &amp; Corporate Vice President and General Manager of Inkjet Business Division of FUJIFILM Corporation</p> <p>Apr. 2021      Corporate Vice President and General Manager of Inkjet Business Division of FUJIFILM Corporation (to present) Director &amp; Executive Vice President of FUJIFILM Business Innovation Corp.</p> <p>Apr. 2022      President &amp; Representative Director of FUJIFILM Business Innovation Corp. (to present)</p> <p>Significant Concurrent Positions Corporate Vice President and General Manager of Inkjet Business Division of FUJIFILM Corporation President &amp; Representative Director of FUJIFILM Business Innovation Corp.</p>	5,600 (common stock)
<p>&lt;Reasons for nomination as a candidate for Director&gt; Mr. Naoki Hama has been involved for many years in sales and marketing of advanced materials, such as display materials, to customers both in Japan and overseas, and has contributed to the expansion in sales and development of the business. In addition, as the person in charge of the inkjet business, he has achieved business growth by promoting sales of industrial inkjet printheads and ink that meet the needs of the market. Since being appointed President &amp; Representative Director of FUJIFILM Business Innovation Corp. in April 2022, he has been working on opening up new markets using the sales networks and technologies of the Fujifilm Group, and resolving the issues facing society and customers through digital transformation (DX). Given his ample experience and wide range of knowledge, the Company deems that he will contribute to the further sustainable growth of the Fujifilm Group, and thereby requests his election as director.</p>			
<p>&lt;Areas of expertise and experience where the candidate is expected to make a particular contribution&gt; Global management, experience in core business and the industry, innovation / technology / DX, ESG (Environmental, social and governance)</p>			

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No.	Name, Date of Birth, and Attendance at Board of Directors Meetings	Brief Career Summary, Position and Responsibility in the Company and Significant Concurrent Positions	Number of Shares of the Company Owned
9	 <p>Chisato Yoshizawa (Oct. 18, 1963)</p> <p><u>To be newly elected</u></p>	<p>Apr. 1986      Joined the Company</p> <p>Jun. 2017      Corporate Vice President and General Manager of Corporate Communication Office of Corporate Planning Division of the Company Corporate Vice President and General Manager of Corporate Communications Division of FUJIFILM Corporation</p> <p>Jun. 2018      Corporate Vice President, General Manager of Corporate Communication Office of Corporate Planning Division, and General Manager of Human Resources Division of the Company Director &amp; Corporate Vice President and General Manager of Corporate Communications Division of FUJIFILM Corporation</p> <p>Jun. 2021      Corporate Vice President, General Manager of Corporate Communications Division and General Manager of ESG Division of the Company (to present) Director &amp; Senior Vice President, General Manager of Corporate Communications Division and General Manager of ESG Division of FUJIFILM Corporation (to present)</p> <p>Significant Concurrent Positions Director &amp; Senior Vice President, General Manager of Corporate Communications Division and General Manager of ESG Division of FUJIFILM Corporation</p>	10,200 (common stock)
<p>&lt;Reasons for nomination as a candidate for Director&gt; As the head of the Corporate Communications Division, Ms. Chisato Yoshizawa has for many years actively disseminated information and engaged in constructive dialogue with stakeholders, including shareholders and investors both in Japan and overseas, helping to obtain the trust of these stakeholders as well as contributing to their forming an appropriate assessment of the Fujifilm Group. Furthermore, as General Manager of Human Resources Division, she has promoted the creation of an environment in which diverse personnel can participate over the long term through proactive measures to develop human resources and other initiatives. Currently, as General Manager of ESG Division and Corporate Communications Division, she is working to implement various measures for resolving social issues through the business and enhancing social and environmental awareness in business processes, based on the Fujifilm Group's long-term CSR initiative "Sustainable Value Plan 2030." Given her ample experience and wide range of knowledge, the Company deems that she will contribute to the further sustainable growth of the Fujifilm Group, and thereby requests her election as director.</p>			
<p>&lt;Areas of expertise and experience where the candidate is expected to make a particular contribution&gt; Finance and accounting / capital policy, legal affairs / risk management, ESG (Environmental, social and governance)</p>			

[Translation: For reference only]

No.	Name, Date of Birth, and Attendance at Board of Directors Meetings	Brief Career Summary, Position and Responsibility in the Company and Significant Concurrent Positions	Number of Shares of the Company Owned
10	 <p>Tsuyoshi Nagano (Nov. 9, 1952)</p> <p>To be newly elected Outside Independent</p>	<p>Apr. 1975      Joined Tokio Marine &amp; Fire Insurance Co., Ltd. Jun. 2013      President &amp; Chief Executive Officer                          (Representative Director) of Tokio Marine                          Holdings, Inc.                          President &amp; Chief Executive Officer                          (Representative Director) of Tokio Marine &amp;                          Nichido Fire Insurance Co., Ltd. Apr. 2016      Chairman (Representative Director) of Tokio                          Marine &amp; Nichido Fire Insurance Co., Ltd. Jun. 2019      Chairman (Director) of Tokio Marine Holdings,                          Inc. (to present)</p> <p>Significant Concurrent Positions Chairman (Director) of Tokio Marine Holdings, Inc. Outside Director of Seiko Holdings Corporation</p>	<p>0 (common stock)</p>
<p>&lt;Reasons for nomination as a candidate for Outside Director and outline of expected roles&gt; Mr. Tsuyoshi Nagano has been engaged in insurance sales, corporate planning, and product planning operations both in Japan and overseas for many years at a major insurance company, where he also has experience in supervising the overseas business. Moreover, as a manager in a holding company and operating company, he has demonstrated strong leadership in his management of the group as a whole. By actively offering advice on important policies of the Fujifilm Group as well as giving useful suggestions and expressing opinions on many aspects of the Fujifilm Group's management at board of directors meetings based on his ample experience and wide range of knowledge, the Company expects him to facilitate reasonable and adequate decision-making by the board of directors. The Company deems that his ample experience and wide range of knowledge will enable him to execute his expected duties in an appropriate and sufficient manner, and thereby requests his election as outside director.</p>			
<p>&lt;Areas of expertise and experience where the candidate is expected to make a particular contribution&gt; Global management, finance and accounting / capital policy, legal affairs / risk management, ESG (Environmental, social and governance)</p>			



[Translation: For reference only]

No.	Name, Date of Birth, and Attendance at Board of Directors Meetings	Brief Career Summary, Position and Responsibility in the Company and Significant Concurrent Positions	Number of Shares of the Company Owned
11	 <p data-bbox="288 703 472 763">Ikuro Sugawara (Mar. 6, 1957)</p> <p data-bbox="269 792 491 824">To be newly elected</p> <p data-bbox="331 831 429 862">Outside</p> <p data-bbox="304 869 456 900">Independent</p>	<p data-bbox="521 378 1295 472">Apr. 1981      Joined Ministry of International Trade and Industry (currently Ministry of Economy, Trade and Industry)</p> <p data-bbox="521 479 1295 573">Jul. 2010      Director-General of Industrial Science and Technology Policy and Environment Bureau of Ministry of Economy, Trade and Industry</p> <p data-bbox="521 580 1295 674">Sep. 2012      Director-General of Manufacturing Industries Bureau of Ministry of Economy, Trade and Industry</p> <p data-bbox="521 680 1295 775">Jun. 2013      Director-General of Economic and Industrial Policy Bureau of Ministry of Economy, Trade and Industry</p> <p data-bbox="521 781 1295 875">Jul. 2015      Vice-Minister of Ministry of Economy, Trade and Industry</p> <p data-bbox="521 882 1295 936">Aug. 2017      Special Advisor to the Cabinet</p> <p data-bbox="521 943 1295 949">Significant Concurrent Positions Outside Director of TOYOTA MOTOR CORPORATION</p>	<p data-bbox="1331 618 1452 712">0 (common stock)</p>
<p data-bbox="252 972 1474 1420">&lt;Reasons for nomination as a candidate for Outside Director and outline of expected roles&gt; Mr. Ikuro Sugawara has served in a number of important posts, including Director-General of the Industrial Science and Technology Policy and Environment Bureau, Director-General of the Manufacturing Industries Bureau, Director-General of the Economic and Industrial Policy Bureau, and Vice-Minister of Ministry of Economy, Trade and Industry. Through these and his involvement in global environmental problems and energy policy, he has ample experience in policy planning and organizational management. By actively offering advice on important policies of the Fujifilm Group as well as giving useful suggestions and expressing opinions on many aspects of the Fujifilm Group's management at board of directors meetings based on his ample experience and wide range of knowledge, the Company expects him to facilitate reasonable and adequate decision-making by the board of directors. Although he has never been involved in corporate management in any way other than as an outside officer, the Company deems that in addition to his ample experience, he will be able to leverage his considerable expertise and wide-ranging network to execute his expected duties in an appropriate and sufficient manner. Therefore, the Company requests his election as outside director.</p>			
<p data-bbox="252 1442 1474 1500">&lt;Areas of expertise and experience where the candidate is expected to make a particular contribution&gt; Global management, legal affairs / risk management, ESG (Environmental, social and governance)</p>			

- Notes: 1. The Company does not have any special interest with each candidate.
2. In addition to the above stated number of the board of directors meetings held, the Company passed two written resolutions in lieu of a resolution passed at the board of directors meetings.
3. The status of attendance at the board of directors meetings is for the board of directors meetings that were held during the 126th fiscal year. As Mr. Masayuki Higuchi was appointed as director on June 29, 2021, his attendance status includes only meetings held from that date forward.
4. The Company has, pursuant to Article 427, Paragraph 1 of the Companies Act, entered into an agreement with Mr. Kunitaro Kitamura and Ms. Makiko Eda limiting their liability to compensate, under Article 423, Paragraph 1 of the Companies Act, to the minimum amount provided in Article 425, Paragraph 1 of the Companies Act. Furthermore, in the event that this proposition is approved and Mr. Kunitaro Kitamura and Ms. Makiko Eda assume the office of outside director of the Company, such agreement to limit liability will be extended. In addition, in the event that this proposition is approved and Mr. Tsuyoshi Nagano and Mr. Ikuro Sugawara assume the office of outside director of the Company, the Company intends, pursuant to Article 427, Paragraph 1 of the Companies Act, to enter into an agreement with them limiting their liability to compensate,

[Translation: For reference only]

under Article 423, Paragraph 1 of the Companies Act, to the minimum amount provided in Article 425, Paragraph 1 of the Companies Act.

5. The Company has entered into a directors and officers liability insurance contract with an insurance company pursuant to Article 430-3, Paragraph 1 of the Companies Act. In the event that a claim for damages is brought by shareholders or third parties, etc., this insurance contract will cover damages such as legal damages and dispute costs that insured will bear. In the event that this proposition is approved and each assumes the office of director of the Company, they shall each be included in the insured under this insurance contract. This insurance contract is scheduled to be renewed at the next renewal with the same level of terms and conditions.
6. Mr. Kunitaro Kitamura, Ms. Makiko Eda, Mr. Tsuyoshi Nagano and Mr. Ikuro Sugawara are candidates for outside director. Matters related to the candidates for outside director are as follows. Please refer to our website (<https://holdings.fujifilm.com/en/about/governance/officers>) for the “Criteria for Independence of Outside Directors and Outside Audit & Supervisory Board Members” that the Company established.
  - (1) Mr. Kunitaro Kitamura
    - 1) Mr. Kunitaro Kitamura is a candidate for outside director who satisfies the “Criteria for Independence of Outside Directors and Outside Audit & Supervisory Board Members” that the Company has established and has independence. A regular trading relationship exists between the Fujifilm Group and Sumitomo Mitsui Trust Holdings, Inc., where Mr. Kunitaro Kitamura served as director until June 2021, but the monetary amount of this trading relationship is negligible as it is less than 1% of the consolidated net sales of either Sumitomo Mitsui Trust Holdings, Inc. or the Fujifilm Group. A regular banking relationship exists between the Fujifilm Group and the Sumitomo Mitsui Trust Bank, Limited, where Mr. Kunitaro Kitamura served as Chairman (Director) until March 2021. The Fujifilm Group has borrowed money from Sumitomo Mitsui Trust Bank, Limited, but these loans are negligible, accounting for less than 1% of the total amount of liabilities on the Fujifilm Group consolidated balance sheet. This amount of trading relationship has no effect on Mr. Kunitaro Kitamura’s performance of his duties as outside director of the Company.
    - 2) The Company has designated Mr. Kunitaro Kitamura as an independent director, and has notified Tokyo Stock Exchange, Inc., where the shares in the Company are listed, of this designation.
    - 3) Mr. Kunitaro Kitamura assumed the office of outside director of the Company in June 2017 and his term will have been 5 years at the close of the Meeting.
  - (2) Ms. Makiko Eda
    - 1) Ms. Makiko Eda is a candidate for outside director who satisfies the “Criteria for Independence of Outside Directors and Outside Audit & Supervisory Board Members” that the Company has established and has independence. A regular trading relationship exists between the Fujifilm Group and the World Economic Forum Japan, of which Ms. Makiko Eda is the Chief Representative Officer, but the monetary amount of this trading relationship is negligible as it is less than 1% of the consolidated net sales of either the World Economic Forum Japan or the Fujifilm Group. This amount of trading relationship has no effect on Ms. Makiko Eda’s performance of her duties as outside director of the Company.
    - 2) The Company has designated Ms. Makiko Eda as an independent director, and has notified Tokyo Stock Exchange, Inc., where the shares in the Company are listed, of this designation.
    - 3) Ms. Makiko Eda assumed the office of outside director of the Company in June 2018 and her term will have been 4 years at the close of the Meeting.
  - (3) Mr. Tsuyoshi Nagano
    - 1) Mr. Tsuyoshi Nagano is a candidate for outside director who satisfies the “Criteria for Independence of Outside Directors and Outside Audit & Supervisory Board Members” that the Company has established and has independence. A regular insurance relationship exists between the Fujifilm Group and Tokio Marine & Nichido Fire Insurance Co., Ltd., where Mr. Tsuyoshi Nagano served as Chairman (Representative Director) until June 2019, but the monetary amount of this trading relationship is negligible as it is less than 1% of consolidated ordinary income (equivalent to consolidated net sales) of Tokio Marine & Nichido Fire Insurance Co., Ltd. and consolidated net sales of the Fujifilm Group. This amount of trading

[Translation: For reference only]

relationship has no effect on Mr. Tsuyoshi Nagano's performance of his duties as outside director of the Company.

- 2) The Company will designate Mr. Tsuyoshi Nagano as an independent director, and notify Tokyo Stock Exchange, Inc., where the shares in the Company are listed, of this designation.
  - 3) In the event that Mr. Tsuyoshi Nagano's election is approved by the Ordinary General Meeting of Shareholders of Central Japan Railway Company (scheduled to be held on June 23, 2022), he will be appointed an outside director of that company.
- (4) Mr. Ikuro Sugawara
- 1) Mr. Ikuro Sugawara is a candidate for outside director who satisfies the "Criteria for Independence of Outside Directors and Outside Audit & Supervisory Board Members" that the Company has established and has independence.
  - 2) The Company will designate Mr. Ikuro Sugawara as an independent director, and notify Tokyo Stock Exchange, Inc., where the shares in the Company are listed, of this designation.
  - 3) In the event that Mr. Ikuro Sugawara's election is approved by the Ordinary General Meeting of Shareholders of Hitachi, Ltd. (scheduled to be held on June 22, 2022), he will be appointed an outside director of that company.

[Translation: For reference only]

■ Expertise and experience sought from Directors and Audit & Supervisory Board Members of the Company

	No.	Name	Global management	Experience in core business and the industry	Innovation/technology/DX	Finance and accounting/capital policy	Legal affairs/risk management	ESG (Environmental, social and governance)
Directors	1	Kenji Sukeno	✓	✓		✓		✓
	2	Teiichi Goto	✓	✓	✓			✓
	3	Takashi Iwasaki	✓	✓	✓			
	4	Takatoshi Ishikawa	✓	✓	✓			
	5	Masayuki Higuchi	✓	✓		✓	✓	
	6	Kunitaro Kitamura	Outside	✓		✓		✓
	7	Makiko Eda	Outside	✓	✓			✓
	8	Naoki Hama		✓	✓	✓		✓
	9	Chisato Yoshizawa				✓	✓	✓
	10	Tsuyoshi Nagano	Outside	✓		✓	✓	✓
	11	Ikuro Sugawara	Outside	✓			✓	✓
Audit & Supervisory Board Members	–	Nobuo Hanada				✓	✓	
	–	Motoko Kawasaki					✓	✓
	–	Masataka Mitsuhashi	Outside	✓		✓		✓
	–	Tatsuya Inagawa	Outside				✓	

\* A maximum of four sought-after items are indicated for each individual. The table is not indicative of all the expertise and experience possessed by each individual.

[Translation: For reference only]

**CONSOLIDATED BALANCE SHEET**

(As of March 31, 2022)

(Amount Unit: Millions of yen)

Item	Amount	Item	Amount
<b>ASSETS</b>		<b>LIABILITIES</b>	
<b>Current assets:</b>		<b>Current liabilities:</b>	
Cash and cash equivalents	486,328	Short-term debt	200,095
Notes and accounts receivable:		Notes and accounts payable:	
Trade	570,851	Trade	249,919
Lease receivable	45,573	Construction	51,868
Affiliated companies	2,354	Affiliated companies	1,396
Allowance for doubtful receivables	(20,144)	Accrued income taxes	21,453
Inventories	504,467	Accrued liabilities	226,830
Prepaid expenses and other	135,300	Short-term operating lease liabilities	31,494
<b>Total current assets</b>	<b>1,724,729</b>	Other current liabilities	196,520
		<b>Total current liabilities</b>	<b>979,575</b>
<b>Investments and long-term receivables:</b>		<b>Long-term liabilities:</b>	
Investments in and advances to affiliated companies	43,467	Long-term debt	247,101
Investment securities	105,329	Accrued pension and severance costs	27,927
Long-term lease receivables	60,298	Long-term operating lease liabilities	56,866
Other long-term receivables	24,963	Deferred income taxes	54,035
Allowance for doubtful receivables	(3,010)	Other long-term liabilities	64,836
<b>Total investments and long-term receivables</b>	<b>231,047</b>	<b>Total long-term liabilities</b>	<b>450,765</b>
		<b>Total liabilities</b>	<b>1,430,340</b>
<b>Property, plant and equipment:</b>		<b>EQUITY</b>	
Land	104,718	<b>FUJIFILM Holdings shareholders' equity:</b>	
Buildings	739,525	<b>Common stock, without par value:</b>	<b>40,363</b>
Machinery and equipment	1,497,457	Authorized: 800,000,000 shares	
Construction in progress	145,084	Issued: 514,625,728 shares	
Less accumulated depreciation	(1,749,945)	<b>Retained earnings</b>	<b>2,867,848</b>
<b>Total property, plant and equipment</b>	<b>736,839</b>	<b>Accumulated other comprehensive income (loss)</b>	<b>75,993</b>
		<b>Treasury stock, at cost</b>	<b>(481,547)</b>
<b>Other assets:</b>		As of March 31, 2022:	
Operating lease right-of-use assets	83,389	113,834,546 shares	
Goodwill, net	824,003	<b>Total FUJIFILM Holdings shareholders' equity</b>	<b>2,502,657</b>
Other intangible assets, net	152,691	<b>Noncontrolling interests</b>	<b>22,283</b>
Deferred income taxes	24,210	<b>Total equity</b>	<b>2,524,940</b>
Other	178,372	<b>Total liabilities and equity</b>	<b>3,955,280</b>
<b>Total other assets</b>	<b>1,262,665</b>		
<b>Total assets</b>	<b>3,955,280</b>		

[Translation: For reference only]

**CONSOLIDATED STATEMENT OF INCOME**

( From: April 1, 2021 )  
( To: March 31, 2022 )

(Amount Unit: Millions of yen)

Item	Amount	
Revenue		2,525,773
Cost of sales		1,492,549
<b>Gross profit</b>		<b>1,033,224</b>
Operating expenses:		
Selling, general and administrative	652,995	
Research and development	150,527	803,522
<b>Operating income</b>		<b>229,702</b>
Other income (expenses):		
Interest and dividend income	4,646	
Interest expense	(2,316)	
Foreign exchange gains (losses), net	4,437	
Gains (losses) on equity securities, net	4,453	
Other, net	19,524	30,744
<b>Income before income taxes</b>		<b>260,446</b>
Income taxes:		
Current	48,615	
Deferred	8,514	57,129
Equity in net income (loss) of affiliated companies		13,128
<b>Net income</b>		<b>216,445</b>
Less: Net income attributable to the noncontrolling interests		(5,265)
<b>Net income attributable to FUJIFILM Holdings</b>		<b>211,180</b>

[Translation: For reference only]

**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

( From: April 1, 2021 )  
( To: March 31, 2022 )

(Amount Unit: Millions of yen)

	Common stock	Additional paid-in capital	Retained earnings	Accumulated other comprehensive income (loss)	Treasury stock	Total FUJIFILM Holdings shareholders' equity	Non-controlling interests	Total equity
Balance at April 1, 2021	40,363	–	2,702,760	(52,836)	(485,721)	2,204,566	17,591	2,222,157
Comprehensive income (loss):								
Net income			211,180			211,180	5,265	216,445
Net unrealized gains (losses) on securities				26		26		26
Foreign currency translation adjustments				115,727		115,727	1,739	117,466
Pension liability adjustments				13,258		13,258	123	13,381
Net unrealized gains (losses) on derivatives				(182)		(182)		(182)
Comprehensive income						340,009	7,127	347,136
Purchases of stock for treasury					(32)	(32)		(32)
Sales of stock from treasury			(42)		4,206	4,164		4,164
Dividends paid to FUJIFILM Holdings shareholders			(44,086)			(44,086)		(44,086)
Dividends paid to noncontrolling interests							(783)	(783)
Issuance of stock acquisition rights		(1,922)				(1,922)		(1,922)
Transfer from retained earnings to additional paid-in-capital		1,964	(1,964)					
Equity transactions with noncontrolling interests and other		(42)				(42)	(1,652)	(1,694)
Balance at March 31, 2022	40,363	–	2,867,848	75,993	(481,547)	2,502,657	22,283	2,524,940

[Translation: For reference only]

**NON-CONSOLIDATED BALANCE SHEET**

(As of March 31, 2022)

(Amount Unit: Millions of yen unless otherwise specified. Any amount less than the stated unit is omitted.)

Item	Amount	Item	Amount
<b>ASSETS</b>		<b>LIABILITIES</b>	
<b>Current assets:</b>		<b>Current liabilities:</b>	
Cash on hand and in banks	115,976	Current portion of bonds	160,000
Receivables	14,763	Current portion of long-term debt	30,000
Income taxes refundable	620	Payables	5,059
Short-term loans receivable	237,740	Short-term debt	22,006
Other current assets	862	Accrued expenses	3,033
<b>Total current assets</b>	<b>369,963</b>	Accrued income taxes	229
		Other current liabilities	330
<b>Fixed assets:</b>		<b>Total current liabilities</b>	<b>220,658</b>
<b>Property, plant and equipment</b>			
Buildings	303	<b>Long-term liabilities:</b>	
Machinery and equipment	49	Bonds	160,000
Equipment	72	Long-term debt	72,023
Construction in progress	0	Other long-term liabilities	44
<b>Total property, plant and equipment</b>	<b>425</b>	<b>Total long-term liabilities</b>	<b>232,067</b>
<b>Intangible assets</b>		<b>Total liabilities</b>	<b>452,726</b>
Software	2,056		
Other intangible assets, net	1	<b>NET ASSETS</b>	
<b>Total intangible assets</b>	<b>2,058</b>	<b>Shareholders' equity:</b>	
		<b>Common stock</b>	<b>40,363</b>
<b>Investments and other assets</b>		<b>Capital surplus</b>	
Investment securities	55,937	<b>Additional paid-in capital</b>	<b>63,636</b>
Investment in affiliated companies	1,262,565	<b>Total capital surplus</b>	<b>63,636</b>
Deferred income taxes	1,362	<b>Retained earnings</b>	
Other investments	3,477	<b>Legal reserve</b>	<b>10,090</b>
Allowance for doubtful receivables	(8)	<b>Other retained earnings</b>	
<b>Total investments and other assets</b>	<b>1,323,334</b>	General reserve	1,323,305
		Retained earnings brought forward	269,542
		<b>Total retained earnings</b>	<b>1,602,938</b>
		<b>Treasury stock</b>	<b>(481,546)</b>
		<b>Total shareholders' equity</b>	<b>1,225,391</b>
		<b>Valuation and translation adjustments:</b>	
		Valuation difference	14,592
		on available-for-sale securities	
		<b>Stock acquisition rights</b>	<b>3,071</b>
<b>Total fixed assets</b>	<b>1,325,818</b>	<b>Total net assets</b>	<b>1,243,055</b>
<b>Total Assets</b>	<b><u>1,695,782</u></b>	<b>Total Liabilities and Net Assets</b>	<b><u>1,695,782</u></b>



[Translation: For reference only]

**NON-CONSOLIDATED STATEMENT OF INCOME**

( From: April 1, 2021 )  
( To: March 31, 2022 )

(Amount Unit: Millions of yen unless otherwise specified. Any amount less than the stated unit is omitted.)

Item	Amount	
Operating revenue		43,862
<b>Gross profit</b>		<b>43,862</b>
Selling, general and administrative expenses		15,678
<b>Operating income</b>		<b>28,184</b>
Other income		
Interest income	857	
Dividend income	1,592	
Gain on sale of investment securities	5,255	
Miscellaneous income	55	7,761
Other expenses		
Interest expense	971	
Impairment of investment securities	206	
Donations	145	
Miscellaneous expense	140	1,463
<b>Ordinary income</b>		<b>34,482</b>
<b>Extraordinary income</b>		
Gain on reversal of stock acquisition rights	72	72
<b>Extraordinary losses</b>		
Losses on disposal of fixed assets	1	1
<b>Net income before income taxes</b>		<b>34,553</b>
Current income taxes	1,457	
Deferred income taxes	410	1,868
<b>Net income</b>		<b>32,685</b>

[Translation: For reference only]

**NON-CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

( From: April 1, 2021 )  
( To: March 31, 2022 )

(Amount Unit: Millions of yen unless otherwise specified. Any amount less than the stated unit is omitted.)

	Shareholders' equity									Valuation and translation adjustments	Stock acquisition rights	Total net assets
	Common stock	Capital surplus			Retained earnings			Treasury stock	Total shareholders' equity			
		Additional paid-in capital	Other capital surplus	Total capital surplus	Legal reserve	Other retained earnings (Note)	Total retained earnings					
Balance at April 1, 2021	40,363	63,636	–	63,636	10,090	1,603,236	1,613,327	(485,721)	1,231,604	16,192	4,879	1,252,676
Changes in the term												
Dividends from surplus						(43,032)	(43,032)		(43,032)			(43,032)
Net income						32,685	32,685		32,685			32,685
Purchase of treasury stock								(31)	(31)			(31)
Disposal of treasury stock			(41)	(41)				4,206	4,165			4,165
Transfer from retained earnings to capital surplus			41	41		(41)	(41)		–			–
Net change of items other than shareholders' equity										(1,599)	(1,807)	(3,407)
Total changes in the term	–	–	–	–	–	(10,388)	(10,388)	4,174	(6,213)	(1,599)	(1,807)	(9,621)
Balance at March 31, 2022	40,363	63,636	–	63,636	10,090	1,592,847	1,602,938	(481,546)	1,225,391	14,592	3,071	1,243,055

Note: Breakdown of other retained earnings

	General reserve	Retained earnings brought forward	Total other retained earnings
Balance at April 1, 2021	1,323,305	279,931	1,603,236
Changes in the term			
Dividends from surplus		(43,032)	(43,032)
Net income		32,685	32,685
Transfer from retained earnings to capital surplus		(41)	(41)
Total changes in the term	–	(10,388)	(10,388)
Balance at March 31, 2022	1,323,305	269,542	1,592,847