

Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Securities code: 9535

June 2, 2022

To our shareholders:

Kensuke Matsufuji
Representative Director and President
HIROSHIMA GAS CO., LTD.
2-7-1, Minami-machi Minami-ku, Hiroshima

Notice of the 168th Annual General Meeting of Shareholders

We are pleased to announce that the 168th Annual General Meeting of Shareholders of HIROSHIMA GAS CO., LTD. (the “Company”) will be held as follows.

If you are unable to attend the meeting in person, you may exercise your voting rights in writing or via the Internet, etc. Please review the attached Reference Documents for General Meeting of Shareholders, and exercise your voting rights by **5:30 p.m. on Wednesday, June 22, 2022 (JST)** either by indicating your approval or disapproval of the proposals in the enclosed voting form and then returning the form to the Company by postal mail, or entering your approval or disapproval of the proposals on the website for exercising voting rights specified by the Company (<https://evote.tr.mufg.jp/>).

- 1. Date and Time:** Thursday, June 23, 2022 at 10:00 a.m. (JST)
[Reception will open at 9:15 a.m. (JST)]
- 2. Venue:** Gastopia Center of the Company, 6F Convention Hall
1-30, Minamitakeya-cho, Naka-ku, Hiroshima
- 3. Purpose of the Meeting**
Matters to be reported:
 1. The Business Report, the Consolidated Financial Statements and the Non-consolidated Financial Statements for the 168th fiscal year (from April 1, 2021 to March 31, 2022)
 2. The results of audits of the Consolidated Financial Statements for the 168th fiscal year by the Financial Auditor and Audit & Supervisory Board**Matters to be resolved:**
 - Proposal 1:** Partial Amendments to the Articles of Incorporation
 - Proposal 2:** Election of Eleven (11) Directors
 - Proposal 3:** Election of One (1) Audit & Supervisory Board Member

-
- If you attend the meeting in person, please submit the enclosed voting form at the reception.
 - The following matters are posted on the Company’s website (https://www.hiroshima-gas.co.jp/com/ir/event/event_01.html) in accordance with the provisions of laws and regulations and the Articles of Incorporation of the Company, and accordingly they are not included in this Notice.
 - (1) “Overview of system to ensure that the execution of the duties of Directors conforms with laws, regulations, and the Articles of Incorporation and other systems to ensure appropriate operations, and operation status of the systems” of the Business Report
 - (2) The “Consolidated Statement of Changes in Net Assets” and the “Notes to Consolidated Financial Statements” of the Consolidated Financial Statements
 - (3) The “Statement of Changes in Net Assets” and the “Notes to Financial Statements” of the Non-Consolidated Financial StatementsNote that (1), (2), and (3) are included in the materials audited by the Audit & Supervisory Board Members when preparing the Audit Report, and (2) and (3) are included in the materials audited by the Financial Auditor when preparing the Financial Audit Report.
 - In the event that there are any revisions to the Business Report, the Consolidated Financial Statements, the Non-consolidated Financial Statements or the Reference Documents for General Meeting of Shareholders, the notice for such revisions will be posted on the Company’s website above.

Reference Documents for the General Meeting of Shareholders

Proposal No. 1: Partial Amendments to the Articles of Incorporation

1. Reasons for proposal

The amended provisions stipulated in the proviso of Article 1 of the supplementary provisions of the “Act Partially Amending the Companies Act” (Act No. 70 of 2019) will be enforced on September 1, 2022. Accordingly, in order to prepare for the introduction of the system for electronic provision of materials for general meetings of shareholders, Article 13 of the Articles of Incorporation of the Company shall be amended as follows.

(1) The proposed Article 13, Paragraph 3 provides that information contained in the reference documents for the general meeting of shareholders, etc. shall be provided electronically and deletes the provisions stipulating the internet disclosure and deemed provision of reference documents for the general meeting of shareholders, etc. which will become unnecessary.

(2) The purpose of the proposed Article 13, Paragraph 4 is to establish a provision to limit the scope of matters to be included in the paper copy to be sent to shareholders who have requested it.

(3) In line with the above amendments, supplementary provisions related to the effective date, etc. shall be established.

2. Amendment to be made

The amendments to be made are as follows:

(The underlined part indicates the amendment.)

Current Articles of Incorporation	Proposed amendment
(Convocation, etc.) Article 13 The ordinary general meeting of shareholders shall be convened in June of each fiscal year. Extraordinary general meeting of shareholders shall be convened whenever necessary.	(Convocation, etc.) Article 13 (Unchanged)
2. The general meeting of shareholders shall be convened by the President according to the resolution made by the Board of Directors unless otherwise provided by laws and regulations. In the event that the President is unable to act, another Director, determined in accordance with an order of priority previously determined by resolution of the Board of Directors, shall convene the general meeting of shareholders.	2. (Unchanged)
3. The Company shall, when convening a general meeting of shareholders, <u>be deemed to have provided the shareholders with the necessary information with respect to the matters to be stated or indicated in the reference documents for the general meeting of shareholders, the business reports, the financial statements and the consolidated financial statements, by disclosing such information via the internet in accordance with the ordinance of the Ministry of Justice.</u>	3. The Company shall, when convening a general meeting of shareholders, <u>provide information contained in</u> the reference documents for the general meeting of shareholders, etc. <u>electronically.</u>

Current Articles of Incorporation	Proposed amendment
(Newly established)	<p><u>4. Among the matters to be provided electronically, the Company may choose not to include all or part of the matters stipulated in the ordinance of the Ministry of Justice from the paper copy to be sent to shareholders who have requested it by the record date for voting rights.</u></p>
(Newly established)	<p><u>Supplementary Provisions</u></p>
(Newly established)	<p><u>Article 1 Amendment of Article 13 (Convocation, etc.), Paragraph 3 of the Articles of Incorporation before amendments and new establishment of Article 13, Paragraph 4 of the Articles of Incorporation after amendments shall become effective as from the date of enforcement of the amended provisions provided in the proviso of Article 1 of the supplementary provisions of the “Act Partially Amending the Companies Act” (Act No. 70 of 2019) (hereinafter the “Effective Date”).</u></p>
(Newly established)	<p><u>Article 2 Notwithstanding the provisions of the preceding article, Article 13, Paragraph 3 of the Articles of Incorporation before amendments shall remain in force with respect to a general meeting of shareholders to be held on a date within six (6) months from the Effective Date.</u></p>
(Newly established)	<p><u>Article 3 Provisions from Article 1 through this Article of the supplementary provisions shall be deleted after the lapse of six (6) months from the Effective Date or the lapse of three (3) months from the date of the general meeting of shareholders of the preceding article, whichever is later.</u></p>

Proposal No. 2: Election of Eleven (11) Directors

At the conclusion of this annual general meeting of shareholders, the terms of office of all eleven (11) Directors will expire. Therefore, the Company proposes the election of eleven (11) Directors.

The candidates for Director are as follows:

Candidate No.	Name	Current position and responsibility in the Company		Reference page
1	Kozo Tamura	Representative Director and Chairman	Reelection	Page 5
2	Kensuke Matsufuji	Representative Director and President (in charge of Energy Business Division)	Reelection	Page 5
3	Takeshi Tanimura	Director, Senior Executive Officer (General Manager of Pipeline Business Division, in charge of Technical Research Institute)	Reelection	Page 6
4	Tomohiko Nakagawa	Director, Senior Executive Officer (General Manager of Corporate Planning Department, in charge of Secretarial Department and Human Resources Department)	Reelection	Page 6
5	Kentaro Obara	Director, Senior Executive Officer (General Manager of Energy Business Division)	Reelection	Page 7
6	Kazunori Tamura	Director, Senior Executive Officer (General Manager of Production Business Division, in charge of Purchasing Department and Energy Resources & International Business Department)	Reelection	Page 7
7	Hiroaki Yamato	Director, Senior Executive Officer (in charge of General Affairs Department, Environmental & Social Contribution Department, Finance & Accounting Department and IT System Department)	Reelection	Page 8
8	Masao Mukuda	Outside Director	Reelection Outside Independent	Page 8
9	Koji Ikeda	Outside Director	Reelection Outside Independent	Page 9
10	Hidetaka Matsuzaka	Outside Director	Reelection Outside Independent	Page 9
11	Norimasa Tamura		New election Outside Independent	Page 10

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned	
1	Kozo Tamura (June 22, 1951) Reelection	Apr. 1977 June 2002 June 2005 June 2009 Apr. 2010 June 2017	Joined the Company General Manager of Raw Materials Department Executive Officer and General Manager of Raw Materials Department Director, Executive Officer (General Manager of Corporate Planning Department, Management Headquarters, in charge of Secretarial Department, Hatsukaichi LNG Terminal, Bingo Plant and affiliated companies) Representative Director and President (in charge of Energy Business Division) Representative Director and Chairman (current position)	123,748 shares
		[Significant concurrent positions outside the Company] • Outside Director of Hiroshima Electric Railway Co., Ltd. • Chairman of Hiroshima Association of Corporate Executives		
[Reason for nomination as candidate for Director] Kozo Tamura has mainly engaged in duties related to corporate planning and raw materials. He served as Representative Director and President for around seven (7) years from April 2010 to June 2017 and has served as Chairman of the Board of Directors as Representative Director and Chairman since June 2017, possessing extensive experience and deep insight. Accordingly, the Company hereby proposes his reelection as Director.				
2	Kensuke Matsufuji (November 27, 1959) Reelection	Apr. 1983 June 2007 June 2010 June 2011 June 2013 June 2015 June 2017	Joined the Company General Manager of Secretarial Department General Manager of Public Relations and Environment Department, Management Headquarters Executive Officer and General Manager of Residential Energy Sales Department, Energy Business Division Director, Executive Officer (General Manager of Finance & Accounting Department, Management Headquarters, in charge of Secretarial Department and Raw Materials Department, Management Headquarters) Director, Senior Executive Officer (General Manager of Energy Business Division) Representative Director and President (in charge of Energy Business Division) (current position)	94,569 shares
		[Reason for nomination as candidate for Director] Kensuke Matsufuji has mainly engaged in duties related to sales. Assuming the office as Representative Director in June 2017, he has served as President, the position with ultimate responsibility for execution of business of the Company, possessing extensive experience and deep insight. Accordingly, the Company hereby proposes his reelection as Director.		

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
3	Takeshi Tanimura (November 7, 1961) Reelection	Apr. 1984 Apr. 2009 June 2011 June 2012 June 2015 Apr. 2016 June 2017 Apr. 2019 [Significant concurrent positions outside the Company] • Representative Director and President, Setouchi Pipeline Co., Ltd.	37,622 shares
		<p>[Reason for nomination as candidate for Director]</p> <p>Takeshi Tanimura has mainly engaged in duties related to gas supply and production. As Executive Officer since 2012, he served as General Manager of Hatsukaichi LNG Terminal and General Manager of Finance & Accounting Department and Corporate Planning Department. Currently a Director, Senior Executive Officer, he serves as General Manager of Pipeline Business Division, possessing extensive experience and deep insight. Accordingly, the Company hereby proposes his reelection as Director.</p>	
4	Tomohiko Nakagawa (March 23, 1963) Reelection	Apr. 1987 Apr. 2009 June 2013 Apr. 2016 June 2016 Apr. 2019 (current position)	31,022 shares
		<p>[Reason for nomination as candidate for Director]</p> <p>Tomohiko Nakagawa has mainly engaged in duties related to gas supply and raw materials. As Executive Officer since 2013, he served as General Manager of Raw Materials Department and Production Business Division. Currently a Director, Senior Executive Officer, he serves as General Manager of Corporate Planning Department, possessing extensive experience and deep insight. Accordingly, the Company hereby proposes his reelection as Director.</p>	

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned	
5	Kentarō Obara (July 30, 1962) Reelection	Apr. 1985 June 2010 June 2011 June 2013 June 2017 Apr. 2020	Joined the Company Chief of Corporate Planning Office, Corporate Planning Department, Management Headquarters General Manager of Public Relations and Environment Department, Management Headquarters Executive Officer and General Manager of Residential Energy Sales Department, Energy Business Division Director, Executive Officer (General Manager of Energy Business Division) Director, Senior Executive Officer (General Manager of Energy Business Division) (current position)	62,922 shares
		<p>[Reason for nomination as candidate for Director]</p> <p>Kentarō Obara has mainly engaged in duties related to sales, general affairs and corporate planning. As Executive Officer since 2013, he served as General Manager of Residential Energy Sales Department. Currently a Director, Senior Executive Officer, he serves as General Manager of Energy Business Division, possessing extensive experience and deep insight. Accordingly, the Company hereby proposes his reelection as Director.</p>		
6	Kazunori Tamura (August 12, 1962) Reelection	Apr. 1985 June 2010 June 2014 Apr. 2016 June 2017 Apr. 2019 Apr. 2020 Apr. 2021	Joined the Company General Manager of Sales Planning Department, Energy Business Division Executive Officer and Manager of Kure Branch and Kumano Office, Energy Business Division Executive Officer and General Manager of Supply Facility Department, Pipeline Business Division Director, Executive Officer (General Manager of Pipeline Business Division, in charge of Technical Research Institute) Director, Executive Officer (General Manager of Production Business Division, in charge of Purchasing Department and Raw Materials Department) Director, Senior Executive Officer (General Manager of Production Business Division, in charge of Purchasing Department and Raw Materials Department) Director, Senior Executive Officer (General Manager of Production Business Division, in charge of Purchasing Department and Energy Resources & International Business Department) (current position)	35,222 shares
		<p>[Significant concurrent positions outside the Company]</p> <ul style="list-style-type: none"> • Director/Chairman of MAPLE LNG TRANSPORT INC. <p>[Reason for nomination as candidate for Director]</p> <p>Kazunori Tamura has mainly engaged in duties related to gas supply, corporate planning and sales planning. As Executive Officer since 2014, he served as Manager of Kure Branch and General Manager of Supply Facility Department and Pipeline Business Division. Currently a Director, Senior Executive Officer, he serves as General Manager of Production Business Division, possessing extensive experience and deep insight. Accordingly, the Company hereby proposes his reelection as Director.</p>		

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned	
7	Hiroaki Yamato (May 6, 1963) Reelection	Apr. 1986 July 2015 Apr. 2016 Apr. 2017 June 2019 Apr. 2021 Apr. 2022	Joined Japan Development Bank (currently Development Bank of Japan Inc.) Joined the Company, dedicated to planning, Corporate Planning Department Executive Officer and General Manager in charge of management research, Corporate Planning Department Executive Officer and General Manager of Finance & Accounting Department Director, Executive Officer (General Manager of Finance & Accounting Department, in charge of General Affairs Department and IT System Department) Director, Senior Executive Officer (General Manager of Finance & Accounting Department, in charge of General Affairs Department, Environmental & Social Contribution Department and IT System Department) Director, Senior Executive Officer (in charge of General Affairs Department, Environmental & Social Contribution Department, Finance & Accounting Department and IT System Department) (current position)	20,880 shares
		<p>[Reason for nomination as candidate for Director] Hiroaki Yamato engaged in duties related to financial affairs at a financial institution for many years. Since he joined the Company, he served as Executive Officer and General Manager in charge of management research, Corporate Planning Department since 2016, and currently serves as Director and Senior Executive Officer, administering General Affairs Department, Environmental and Social Contribution Department, etc., possessing extensive experience and deep insight. Accordingly, the Company hereby proposes his reelection as Director.</p>		
8	Masao Mukuda (November 24, 1946) Reelection Outside Independent	Mar. 1969 Jan. 2013 June 2013	Joined Hiroshima Electric Railway Co., Ltd. Representative Director and President (current position) Director of the Company (current position)	0 shares
		<p>[Significant concurrent positions outside the Company] • Representative Director and President of Hiroshima Electric Railway Co., Ltd. [Tenure as outside Director] Nine (9) years at the end of the Annual General Meeting of Shareholders</p>		
<p>[Reasons for nomination as candidate for outside Director and summary of expected roles] Masao Mukuda has extensive experience and deep insight as manager of a business corporation. Accordingly, the Company hereby proposes his reelection as Director to seek his opinion on the Company's management from his objective standpoint. Moreover, when he is elected, the Company expects that he will properly fulfill the roles of ensuring objectivity and transparency in the process of selection of candidates for officer of the Company and determination of remuneration for officers, etc., as a member of the Nomination Committee and the Remuneration Committee.</p>				

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
9	Koji Ikeda (September 3, 1953) Reelection Outside Independent	<p>Apr. 1977 Joined The Hiroshima Bank, Ltd.</p> <p>June 2012 Representative Director and President</p> <p>June 2018 Representative Director and Chairman</p> <p>Apr. 2022 Director and Chairman (current position)</p> <p>Oct. 2020 Representative Director and Chairman of Hirogin Holdings, Inc. (current position)</p> <p>June 2019 Director of the Company (current position)</p> <p>[Significant concurrent positions outside the Company]</p> <ul style="list-style-type: none"> • Representative Director and Chairman of Hirogin Holdings, Inc. • Chairman of The Hiroshima Chamber of Commerce and Industry <p>[Tenure as outside Director] Three (3) years at the end of the Annual General Meeting of Shareholders</p>	0 shares
		<p>[Reasons for nomination as candidate for outside Director and summary of expected roles] Koji Ikeda has extensive experience and deep insight as manager of a financial institution. Accordingly, the Company hereby proposes his reelection as Director to seek his opinion on the Company's management from his objective standpoint. Moreover, when he is elected, the Company expects that he will properly fulfill the roles of ensuring objectivity and transparency in the process of selection of candidates for officer of the Company and determination of remuneration for officers, etc., as a member of the Nomination Committee and the Remuneration Committee.</p>	
10	Hidetaka Matsuzaka (February 22, 1958) Reelection Outside Independent	<p>Apr. 1980 Joined Osaka Gas Co., Ltd.</p> <p>Apr. 2015 Representative Director, Executive Vice President</p> <p>Apr. 2019 Director</p> <p>June 2019 Advisor (current position)</p> <p>June 2020 Director of the Company (current position)</p> <p>[Significant concurrent positions outside the Company]</p> <ul style="list-style-type: none"> • Advisor to Osaka Gas Co., Ltd. <p>[Tenure as outside Director] Two (2) years at the end of the Annual General Meeting of Shareholders</p>	0 shares
		<p>[Reasons for nomination as candidate for outside Director and summary of expected roles] Hidetaka Matsuzaka has extensive experience and deep insight as he was involved in managing gas business for long years. The Company hereby proposes his reelection as Director to seek his opinion on the Company's management from an objective standpoint. Moreover, when he is elected, the Company expects that he will properly fulfill the roles of ensuring objectivity and transparency in the process of selection of candidates for officer of the Company and determination of remuneration for officers, etc., as a member of the Nomination Committee and the Remuneration Committee.</p>	

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
11	Norimasa Tamura (June 18, 1957) New election Outside Independent	Apr. 1980 Joined The Chugoku Electric Power Company, Inc. June 2020 Director and Audit and Supervisory Committee Member (current position) [Significant concurrent positions outside the Company] • Director and Audit and Supervisory Committee Member of The Chugoku Electric Power Company, Inc.	0 shares
	[Reasons for nomination as candidate for outside Director and summary of expected roles] Norimasa Tamura has extensive experience and deep insight as he has been involved in the same energy business field as the Company for long years. Accordingly, the Company hereby proposes his election as Director to seek his opinion on the Company's management from an objective standpoint. Moreover, when he is elected, the Company expects that he will properly fulfill the roles of ensuring objectivity and transparency in the process of selection of candidates for officer of the Company and determination of remuneration for officers, etc., as a member of the Nomination Committee and the Remuneration Committee.		

- Notes:
- The Company pays membership fees and others to Hiroshima Association of Corporate Executives.
The Company outsources part of the processing service of gas to Setouchi Pipeline Co., Ltd. The Company also conducts loans to Setouchi Pipeline Co., Ltd.
The Company guarantees obligations owed by MAPLE LNG TRANSPORT INC.
The Company sells compressed natural gas to Hiroshima Electric Railway Co., Ltd.
The Company pays membership fees and others to The Hiroshima Chamber of Commerce and Industry.
 - Masao Mukuda, Koji Ikeda, Hidetaka Matsuzaka and Norimasa Tamura are candidates for outside Directors.
 - The Company has submitted notification to Tokyo Stock Exchange, Inc. that Masao Mukuda, Koji Ikeda and Hidetaka Matsuzaka have been appointed as independent officers as provided for by the aforementioned exchange. If Norimasa Tamura is elected at this general meeting of shareholders, the Company plans to submit notification to Tokyo Stock Exchange, Inc. that he has been appointed as independent officer as provided for by the aforementioned exchange.
 - Please see page 34 to page 35 of the Business Report for an outline of the liability limitation agreement that the Company has entered into with Masao Mukuda, Koji Ikeda and Hidetaka Matsuzaka respectively, (in Japanese only). If Norimasa Tamura is elected at this general meeting of shareholders, the Company plans to enter into a liability limitation agreement with him to limit the liability for damages under Article 423, Paragraph 1 of the Companies Act to the amount defined under laws and regulations.
 - The Company has concluded a liability insurance contract for officers, etc. with all Directors (including outside Directors) and Audit & Supervisory Board Members (including outside Audit & Supervisory Board Members) as the insured, and if this proposal is approved as originally proposed, all candidates for Director will be insured under the relevant insurance contract.
The relevant insurance contract shall cover legal damages and dispute costs, etc. borne by the insured. However, certain excuses exist, such as excluding claims for damages caused by actions taken while the insured is aware of a violation of the law.
The next time the insurance contract is renewed, renewal with the same contents is planned.

For reference: Skills matrix for candidates of directors

Name	Corporate management	Finance/ Accounting	Legal affairs/ Compliance	Sales/ Marketing	Manufacturing	Supply	International experience
Kozo Tamura	○		○	○	○	○	○
Kensuke Matsufuji	○	○	○	○			
Takeshi Tanimura	○	○	○		○	○	
Tomohiko Nakagawa	○	○			○	○	○
Kentaro Obara	○		○	○			
Kazunori Tamura	○			○	○	○	
Hiroaki Yamato	○	○	○				
Masao Mukuda	○	○	○				○
Koji Ikeda	○	○	○	○			○
Hidetaka Matsuzaka	○	○	○	○			○
Norimasa Tamura	○	○	○	○			

Note: The above list does not represent all of the expertise and experience possessed by each director candidate.

Proposal No. 3: Election of One (1) Audit & Supervisory Board Member

The term of office of Audit & Supervisory Board Member Kenichi Okimoto will expire at the end of this annual general meeting of shareholders. Therefore, the Company proposes the election of one (1) Audit & Supervisory Board Member.

In addition, the consent of Audit & Supervisory Board has been obtained for this proposal.

The candidate for Audit & Supervisory Board Member is as follows:

Name (Date of birth)	Career summary, position in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
Kenichi Okimoto (May 3, 1959) Reelection	Apr. 1983	Joined the Company
	June 2010	General Manager of Internal Control Promotion Department, Management Headquarters
	June 2015	Executive Officer, Deputy General Manager of Energy Business Division and General Manager of Sales Planning Department
	June 2017	Senior Executive Officer, Deputy General Manager of Energy Business Division and General Manager of Sales Planning Department
	Apr. 2018	Senior Executive Officer and General Manager, Corporate Planning Department
	June 2018	Full-time Audit & Supervisory Board Member (current position)
[Reason for nomination as candidate for Audit & Supervisory Board Member] Kenichi Okimoto has mainly engaged in duties related to accounting and internal control, possessing extensive business experience in the Company and deep insight concerning finance and accounting. Accordingly, the Company hereby proposes his reelection as Audit & Supervisory Board Member.		

- Notes:
1. No special interests exist between the above candidate and the Company.
 2. The Company has concluded a liability insurance contract for officers, etc. with all Directors (including outside Directors) and Audit & Supervisory Board Members (including outside Audit & Supervisory Board Members) as the insured, and if this proposal is approved as originally proposed, all candidates for Director and Audit & Supervisory Board Member will be insured under the relevant insurance contract.
The relevant insurance contract shall cover legal damages and dispute costs, etc. borne by the insured. However, certain excuses exist, such as excluding claims for damages caused by actions taken while the insured is aware of a violation of the law.
The next time the insurance contract is renewed, renewal with the same contents is planned.