

# Press Release



**TOKAI TOKYO FINANCIAL HOLDINGS, INC.**

5-1, NIHONBASHI 2-CHOME, CHUO-KU, TOKYO 103-6130 JAPAN

*Note: This English translation is for reference purposes only. In the event of any discrepancy between the Japanese original and this English translation, the Japanese original shall prevail.  
We assume no responsibility for this translation or for direct, indirect or any other form of damage arising from the translation.*

(8616; PRIME Market, PREMIER Market)

May 18, 2022

## Re: The Change of our Accounting Audit Firm

We, Tokai Tokyo Financial Holdings, Inc., decided to change our accounting audit firm at the Audit & Supervisory Committee held on May 18, 2022. The accounting audit firm we refer to is the firm that performs audit certification described in Paragraphs 1 and 2 of Article 193-2 of the Financial Instruments and Exchange Act. We set out below the detail of the matter.

Also, please note that the subject matter will become an official company decision after the 110th Ordinary General Shareholders Meeting resolves on accepting the said committee's decision on June 28, 2022.

### 1. Date of the change to be effected

June 28, 2022 (the scheduled date of the 110<sup>th</sup> Ordinary General Shareholders Meeting)

### 2. New and current accounting audit firms

#### (1) The new certified public accountants' office

① Name of the firm	KPMG AZSA LLC
② Location of the firm	1-2, Tsukudocho, Shinjuku-ku, Tokyo
③ Persons who perform audit	Atsushi Fukui Yoshihiro Matsuda
④ The status of registration as a roster to the Registration System for Listed Company Audit Firms under the auspices of the Japanese Institute of Certified Public Accountants	Registered

#### (2) Resigning accounting audit firm

① Name of the firm	Deloitte Touche Tohmatsu LLC
② Location of the firm	Marunouchi Nijubashi Building 3-2-3, Marunouchi, Chiyoda-ku, Tokyo
③ Persons who perform audit	Mitsuo Kimura Tatsuya Hiraki

### 3. The reason for selecting the firm mentioned in the above 2-(1) as the candidate for our new accounting audit firm.

The Audit and Supervisory Committee adopted the Basic Policy Concerning the Change of Accounting

Audit Firm on December 21, 2020. The said policy makes it mandatory for the Company to consider changing accounting audit firm when 10 years have passed since any given accounting audit firm started conducting the audit for the Company. The consideration process entails the evaluation of the audit firm's performance.

The reason for selecting KPMG AZSA LLC as the candidate for our new accounting audit firm is the following: In accordance with the above stated policy, we aim to set up an audit structure of high quality to stave off collusion and secure transparency of an accounting audit by introducing a "fresh watching eye." Such endeavor, we believe, will benefit shareholders in the end. We then have made a study and reached the said candidate selection after carefully and comprehensively scrutinizing the factors such as the levels of expertise, independence, quality control competence, and the reasonableness of audit fees, all of which we ask for an accounting audit firm.

4. The inauguration date of the accounting audit firm that resigns  
July 7, 2006

5. Any opinions stated in the audit reports and other documents over the recent three years compiled by the resigning accounting audit firm.  
Not applicable

6. The reasons or circumstances that have prompted the change

The term of audit service provision by Deloitte Touche Tohmatsu LLC, our current accounts auditor, expires at the 110th Ordinary General Shareholders Meeting conclusion. Considering the audit service duration provided by the current accounting audit firm, the Audit & Supervisory Committee of the Company found it appropriate to introduce the practice of changing account auditors. The Committee then received proposals from a few audit firms and made a comparative study of them. Based on the said investigation, they decided that KPMG AZSA LLC is the most fitting candidate as the new accounting audit firm.

7. Opinions to "The reasons or circumstances that have prompted the change" mentioned under 6.

(1) The opinion from the resigning accounting audit firm

We received the answer to the effect that they have no particular opinion.

(2) The opinion of the Audit & Supervisory Committee

They stated that the selection was appropriate.

(end)

Contact: +81-(0)3-3517-8618, Corporate Communications, Tokai Tokyo Financial Holdings, Inc.