

NOTICE OF
THE 133RD ANNUAL
GENERAL MEETING OF
SHAREHOLDERS

<Notice Regarding COVID-19>

From the viewpoint of preventing infection and spreading of COVID-19, the seats at the venue will be set with wide space, and directors and staff will wear facial masks.

We would like to ask our shareholders for their understanding and cooperation regarding the following to prevent infection.

- The number of seats available is limited. We kindly ask your understanding that in cases we find it difficult to ensure the safety of our shareholders, some of them may be refused admission to the meeting venue.
- We ask our shareholders to refrain from attending the meeting in person to the extent possible and instead exercise voting rights in writing (by mail) or via the Internet.
- We will livestream the General Meeting of Shareholders via the Internet so that our shareholders are able to view the proceedings of the meeting without actually visiting the venue. For details of how to view the livestreaming, please see page 5.
- When attending the meeting, we strongly request that you wear masks and disinfect with alcohol sanitizers.

<Regarding Souvenirs>

- We have decided not to distribute souvenirs to the shareholders attending the meeting in person.
- We appreciate your understanding.

TAKEBISHI CORPORATION

(Stock Exchange Code: 7510)

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

(Stock Exchange Code: 7510)
June 3, 2022

Notice to Shareholders

Isamu Ogura
Representative Director & President
TAKEBISHI CORPORATION
29, Mameda-cho, Nishi-kyogoku,
Ukyo-ku, Kyoto, Japan

NOTICE OF THE 133RD ANNUAL GENERAL MEETING OF SHAREHOLDERS

We are pleased to inform that the 133rd Annual General Meeting of Shareholders of TAKEBISHI CORPORATION (the “Company” or “we”) will be held as described below.

You can exercise your voting rights in writing (the Voting Rights Exercise Form) or via the Internet instead of attending the meeting. In this case, please review the “Reference Documents for General Meeting of Shareholders” and indicate your vote for or against the proposals to exercise your voting rights by 5:15 p.m. on Monday, June 27, 2022, Japan time. Thank you very much for your cooperation.

Details of the Meeting

1. **Date and Time:** 10:00 a.m., Tuesday, June 28, 2022
2. **Place:** 1st Floor Event Hall of Head office located at 29, Mameda-cho, Nishi-kyogoku, Ukyo-ku, Kyoto, Japan
3. **Meeting Agenda:**
Matters to be reported:
 1. The Business Report, Consolidated Financial Statements for the Company’s 133rd Fiscal Year (April 1, 2021 - March 31, 2022) and results of audits by the Accounting Auditor and the Audit and Supervisory Committee of the Consolidated Financial Statements
 2. Non-consolidated Financial Statements for the Company’s 133rd Fiscal Year (April 1, 2021 - March 31, 2022)

Proposals to be resolved:

- Proposal 1: Partial Amendments to the Articles of Incorporation
Proposal 2: Election of Six (6) Directors (excluding Directors who are Audit and Supervisory Committee Members)

- When attending the meeting, please submit the enclosed Voting Rights Exercise Form at the reception desk.
- Should the Business Report, the Consolidated Financial Statements, the Non-consolidated Financial Statements and the Reference Documents for the General Meeting of Shareholders require revisions, the revised versions will be posted on the Company’s website (<https://www.takebishi.co.jp/>).
- Of the documents to be attached to the notice of convocation, the Notes to Consolidated Financial Statements and the Notes to Non-consolidated Financial Statements are posted on our website (<https://www.takebishi.co.jp/company/ir/meeting.html>) in accordance with laws and regulations and Article 15 of Articles of Incorporation of the Company and accordingly are not included in this notice of convocation. The Notes to Consolidated Financial Statements and Notes to Non-consolidated Financial Statements have been audited as parts of

the Consolidated Financial Statements and Non-consolidated Financial Statements in the preparation of the audit reports by the Audit and Supervisory Committee and the Accounting Auditor.

Current Articles of Incorporation	Proposed Amendments
(Newly established)	<p><u>(Measures for Electronic Provision, Etc.)</u> <u>Article 15 The Company shall, when convening a general meeting of shareholders, provide information contained in the reference documents for the general meeting of shareholders, etc. electronically.</u></p> <p><u>2. Among the matters to be provided electronically, the Company may choose not to include all or part of the matters stipulated in the Ordinance of the Ministry of Justice in the paper copy to be sent to shareholders who have requested it by the record date for voting rights.</u></p>
(Newly established)	<p><u>(Supplementary Provisions)</u> <u>(Transitional Measures for Electronic Provision of the Materials for General Meetings of Shareholders)</u></p> <p><u>1. The deletion of Article 15 (Internet Disclosure and Deemed Provision of the Reference Documents for the General Meeting of Shareholders, Etc.) of the current Articles of Incorporation and the new establishment of Article 15 (Measures for Electronic Provision, Etc.) shall come into effect on the date of enforcement of the amended provisions stipulated in the proviso of Article 1 of the supplementary provisions of the Act Partially Amending the Companies Act (Act No. 70 of 2019) (the “Effective Date”).</u></p> <p><u>2. Notwithstanding the provisions of the preceding paragraph, Article 15 (Internet Disclosure and Deemed Provision of the Reference Documents for the General Meeting of Shareholders, Etc.) shall remain in force with respect to a general meeting of shareholders to be held on a date within six months from the Effective Date.</u></p> <p><u>3. The provisions of this article shall be deleted after the lapse of six months from the Effective Date or the lapse of three months from the date of the general meeting of shareholders set forth in the preceding paragraph, whichever is later.</u></p>

Proposal 2: Election of Six (6) Directors (excluding Directors who are Audit and Supervisory Committee Members)

The term of office of all seven (7) Directors (excluding Directors who are Audit and Supervisory Committee Members) will expire at the close of this General Meeting of Shareholders.

Accordingly, the election of six (6) Directors (excluding Directors who are Audit and Supervisory Committee Members) is proposed.

The Audit and Supervisory Committee and the Nominating Committee have determined that all candidates for Directors are fit for their respective positions relating to this Proposal.

The candidates for Directors (excluding Directors who are Audit and Supervisory Committee Members) are as follows:

No.	Name	Current positions and responsibilities at the Company
1	<u>Reelection</u> Isamu Ogura	Representative Director, President & CEO
2	<u>Reelection</u> Hiroshi Okagaki	Director & Managing Executive Officer and General Manager of Technical Development Division
3	<u>Reelection</u> Kazuhiko Sakaguchi	Director & Managing Executive Officer and Chief of Business Promotion Office
4	<u>New election</u> Takeshi Ohi	Executive Officer and Chief of Business Strategy Office
5	<u>New election</u> <u>Outside</u> Hidenori Kinoshita	
6	<u>New election</u> <u>Outside</u> <u>Independent</u> Sou Ikeda	

No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
1 Reelection	Isamu Ogura (July 11, 1959)	<p>April 1982 Joined the Company</p> <p>April 2005 Assistant General Manager of Shiga Branch</p> <p>October 2005 General Manager of Nagoya Branch</p> <p>April 2011 Assistant Chief of Business Strategy Office</p> <p>October 2011 Assistant Chief of Business Strategy Office and Manager of Corporate Planning Department</p> <p>June 2012 Director & Executive Officer, Chief of Business Strategy Office, Manager of Corporate Planning Department, Chairman of the Board of Directors of Takebishi Electric Sales Hong Kong Limited, and Chairman of the Board of Directors of Takebishi Electric Sales Shanghai Limited</p> <p>April 2014 Director & Executive Officer and Chief of Business Strategy Office</p> <p>June 2016 Director & Managing Executive Officer and Chief of Business Strategy Office</p> <p>June 2017 Representative Director, President & CEO (to present)</p>	35,943
Reason for nomination as a Director candidate He is considered to be fit for the position as a Director on account of his past records of serving as the Representative Director & President and demonstrating his leadership in leading the management of the Company, as well as the knowledge and experience developed by assuming management responsibilities at the Company.			
2 Reelection	Hiroshi Okagaki (November 6, 1960)	<p>April 1983 Joined the Company</p> <p>July 2006 Manager of Technical Development Department</p> <p>April 2011 Manager of FA Systems Department</p> <p>April 2016 Assistant General Manager of Technical Development Division</p> <p>June 2017 Executive Officer and General Manager of Technical Development Division</p> <p>June 2018 Director & Executive Officer and General Manager of Technical Development Division</p> <p>June 2021 Director & Managing Executive Officer and General Manager of Technical Development Division (to present)</p>	21,841
Reason for nomination as a Director candidate He is considered to be fit for the position as a Director who is responsible for leading the technical development sections of the Company on account of his extensive knowledge developed through the experience in assuming technical development responsibilities serving as an Executive Officer in charge of the Technical Development Division of the Company.			
3 Reelection	Kazuhiko Sakaguchi (March 31, 1962)	<p>April 1984 Joined the Company</p> <p>July 2007 Manager of Corporate Planning Department</p> <p>October 2011 Manager of General Affairs Department</p> <p>October 2013 Assistant Chief of Business Promotion Office and Manager of General Affairs Department</p> <p>June 2017 Director & Executive Officer and Chief of Business Promotion Office</p> <p>June 2020 Director & Managing Executive Officer and Chief of Business Promotion Office (to present)</p>	24,944
Reason for nomination as a Director candidate He is considered to be fit for the position as a Director who is responsible for business promotion of the Company on account of his experience in assuming management responsibilities at the Company serving as an Executive Officer in charge of business promotion of the Company, as well as his extensive knowledge developed through the experience in supervising the general affairs, accounting, and information systems of the Company.			

No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
4 New election	Takeshi Ohi (May 13, 1964)	<p>August 1990 Joined the Company</p> <p>January 2005 Managing Director of Takebishi Electric Sales Hong Kong Limited</p> <p>February 2014 Manager of 2nd Semiconductor and Device Dept.</p> <p>April 2019 Manager of 2nd Semiconductor and Device Dept. and Manager of Global Business Sales Promotion Department</p> <p>April 2020 Assistant General Manager of Electro-Mechanical Systems Division</p> <p>October 2020 Assistant General Manager of Electro-Mechanical Systems Division and Group Manager of Smart Factory Sales Promotion Group</p> <p>June 2021 Executive Officer, General Manager of Electro-Mechanical Systems Division, Group Manager of Smart Factory Sales Promotion Group, and President of TAKEBISHI (THAILAND) CO., LTD.</p> <p>June 2022 Executive Officer and Chief of Business Strategy Office (to present)</p>	6,959
<p>Reason for nomination as a Director candidate</p> <p>He is considered to be fit for the position as a Director who is responsible for corporate planning and the execution of business strategies of the Company on account of his experience and extensive knowledge in assuming management responsibilities at the Company serving as an Executive Officer in charge of Electro-Mechanical Systems Division and business strategies of the Company.</p>			
5 New election Outside	Hidenori Kinoshita (April 21, 1969)	<p>April 1992 Joined Mitsubishi Electric Corporation</p> <p>April 2020 General Manager of FA Systems Department, Hokuriku Branch Office of Mitsubishi Electric Corporation</p> <p>April 2022 Assistant General Manager of Kansai Branch Office and Manager of Equipment 1 Department of Mitsubishi Electric Corporation (to present)</p>	—
<p>Reason for nomination as an Outside Director candidate and outline of expected role</p> <p>He is selected as a Director candidate as he is expected to be fit for the position as an Outside Director who is responsible for the supervision of the management of the Company from an objective viewpoint because his extensive knowledge and experience developed through working for other companies would be beneficial for the management of the Company. Although he has no experience of being directly involved in corporate management, for the above reason, the Company has judged that he will be able to appropriately execute his duties as Outside Director.</p>			
6 New election Outside Independent	Sou Ikeda (June 1, 1967)	<p>April 1990 Joined Bank of Japan</p> <p>May 2003 Seconded to Industrial Revitalization Corporation of Japan</p> <p>April 2007 Participated in establishment of Industrial Growth Platform, Inc.</p> <p>April 2019 Visiting Professor, MBA Course, Graduate School of Business Administration, J. F. Oberlin University</p> <p>April 2021 Associate Professor, Graduate School of International Studies, J. F. Oberlin University (to present)</p> <p>April 2021 Part-time Lecturer, Faculty of Economics, Gakushuin University (to present)</p>	—
<p>Reason for nomination as an Outside Director candidate and outline of expected role</p> <p>He is selected as a Director candidate as he is expected to be fit for the position as an Outside Director who is responsible for the supervision of the management of the Company from a diverse viewpoint, given his extensive knowledge and experience developed through working for other companies and also from his position as an educator. Although he has no experience of being directly involved in corporate management, for the above reason, the Company has judged that he will be able to appropriately execute his duties as Outside Director from an independent viewpoint.</p>			

(Notes)

1. Mr. Hidenori Kinoshita concurrently serves as Assistant General Manager (employee) of Kansai Branch of Mitsubishi Electric Corporation. Mitsubishi Electric Corporation is a major shareholder of the Company and has a special business relationship with the Company (Major supplier and customer).
2. No special interests exist between each of the candidates and the Company other than 1. above.
3. Messrs. Hidenori Kinoshita and Sou Ikeda are candidates for Outside Directors.
4. The Company plans to notify the Tokyo Stock Exchange, Inc. (TSE) that Mr. Sou Ikeda is an independent director as stipulated by TSE, if Mr. Ikeda's election is approved.
5. If the election of Messrs. Hidenori Kinoshita and Sou Ikeda is approved, the Company, in accordance with the provisions of Article 427, Paragraph 1 of the Companies Act, intends to conclude liability limitation agreements stipulated in Article 423, Paragraph 1 of the same Act. The amount of limit of liability for damages under such contract shall be 1 million yen or the minimum liability amount provided for in Article 425, Paragraph 1 of the Companies Act, whichever is higher.
6. The Company has entered into a directors and officers liability insurance contract with an insurance company as stipulated in Article 430-3, Paragraph 1 of the Companies Act. In the event that claims for damages are made against the insured persons arising from acts (including omission) in the course of their duties as directors and officers of the Company, the insurance contract shall compensate for damages and legal expenses to be borne by the insured persons. If the candidates are elected and assume office as Directors, they will become the insured persons under the insurance policy. The Company plans to renew the insurance contract with the same contents at the next renewal.
7. The number of shares of the Company held by each candidate includes the stocks held by each candidate in the officers shareholding association.

(Fractional shares have been omitted.)