

June 2, 2022

For Immediate Release

Name of REIT Issuer:  
CRE Logistics REIT, Inc.  
2-10-1, Toranomom, Minato-ku, Tokyo, Japan  
Tsuyoshi Ito, Executive Director  
(TSE Code: 3487)

Asset Manager  
CRE REIT Advisers, Inc.  
Tsuyoshi Ito, President

Person of Contact:  
Hirohisa Toda, Executive Officer, Head of  
Corporate Planning and General Affairs  
Tel: +81-3-5575-3600

### Notice Concerning Change in Rating

CRE Logistics REIT, Inc. (“CRE REIT”) hereby announces that Japan Credit Rating Agency, Ltd. (“JCR”) publicly announced today that it changed the rating for CRE REIT as follows.

Rating company	Object of rating	Before	After
JCR	Long-term Issuer Rating (Rating Outlook)	A (Stable)	A+ (Stable)

For further details, please visit the JCR website.

JCR website: <https://www.jcr.co.jp/en/>

\* CRE Logistic REIT, Inc. website: <https://cre-reit.co.jp/en/>