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(Stock exchange code: 5702)

June 3, 2022

To Shareholders with Voting Rights:

Takaaki Yamamoto
President and Representative Director and
Executive Officer
DAIKI Aluminium Industry Co., Ltd.
4-8 Tosabori 1-chome, Nishi-ku, Osaka City, Osaka

**NOTICE OF CONVOCATION FOR
THE 95th ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

You are hereby informed that the 95th Annual General Meeting of Shareholders of DAIKI Aluminium Industry Co., Ltd. (the “Company”) will be held for the purposes as described below.

In view of the spread of the novel coronavirus infection, we ask that our shareholders decide whether or not to attend the General Meeting of Shareholders while paying careful attention to the condition of their own physical health.

If you exercise your voting rights beforehand in writing or via the Internet, please review the attached Reference Documents for the General Meeting of Shareholders and exercise your voting rights by 5:30 p.m. (JST) on Tuesday, June 21, 2022.

- 1. Date and Time:** Wednesday, June 22, 2022 at 10:00 a.m. (JST)
- 2. Place:** Hall, 2F, Osaka YMCA Center
5-6 Tosabori 1-chome, Nishi-ku, Osaka City, Osaka
- 3. Meeting Agenda:**
 - Matters to be reported:**
 1. The Business Report, Consolidated Financial Statements and Non-consolidated Financial Statements for the Company’s 95th Fiscal Year (April 1, 2021 - March 31, 2022)
 2. Results of audits by the Accounting Auditor and the Audit & Supervisory Board of the Consolidated Financial Statements
 - Proposals to be resolved:**
 - Proposal 1:** Appropriation of Surplus
 - Proposal 2:** Partial Amendments to the Articles of Incorporation
 - Proposal 3:** Election of One (1) Director
 - Proposal 4:** Election of One (1) Audit & Supervisory Board Member
 - Proposal 5:** Revision of the Amount of Remuneration for Directors

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- ① When attending the meeting, please submit the enclosed voting rights exercise form to the reception desk.
- ② Of the documents to be attached to this Notice, “Notes to the Consolidated Financial Statements,” which is part of the Consolidated Financial Statements, and “Notes to the Non-consolidated Financial Statements,” which is part of the Non-consolidated Financial Statements, have been posted on the Company’s website (<https://www.dik-net.com/>) in accordance with laws and regulations and Article 17 of the Articles of Incorporation of the Company, and are therefore not included in the documents attached to this Notice. The Consolidated Financial Statements and Non-consolidated Financial Statements attached to this Notice are part of the Consolidated Financial Statements and Non-consolidated Financial Statement audited by the Audit & Supervisory Board Members and the Accounting Auditor.

© Any updates to the Reference Documents for the General Meeting of Shareholders, the Business Report, the Non-consolidated Financial Statements and Consolidated Financial Statements will be posted on the Company's website (<https://www.dik-net.com/>).

Measures against novel coronavirus infection

Request to shareholders

- In addition to attending the General Meeting of Shareholders to exercise your voting rights, you can also vote in writing or via the Internet. Please consider these alternative methods of voting.
- For those shareholders considering attending the General Meeting of Shareholders, we recommend that you check your physical condition and the status of the infection on the day of the meeting, and that you cooperate with measures to prevent the spread of infection such as wearing a face mask.

Countermeasures by the Company

- The Company Officers and staff members present at the General Meeting of Shareholders will wear face masks. Thank you for your understanding.
- We will provide alcohol disinfectants at the reception desk as well as within the meeting hall.
- We will provide spaced seating to secure more distance between shareholders in attendance.

Reference Documents for the General Meeting of Shareholders

Proposals and References

Proposal 1: Appropriation of Surplus

In comprehensive consideration of the results of operations for this fiscal year, the business environment surrounding the Group and other factors, and to express the Company's appreciation for the support of its shareholders, the Company proposes the year-end dividend for this fiscal year as follows.

- (1) Matters concerning the allotment of dividend property and the total amount thereof
35 yen per share of common stock of the Company
Total amount: 1,417,568,915 yen
- (2) Effective date of distribution of surplus
June 23, 2022

Proposal 2: Partial Amendments to the Articles of Incorporation

1. Reasons for amendments

The amended provisions stipulated in the proviso of Article 1 of the supplementary provisions of the "Act Partially Amending the Companies Act" (Act No. 70 of 2019) will come into effect on September 1, 2022. Accordingly, in order to prepare for the introduction of the system for electronic provision of the Reference Documents for the General Meeting of Shareholders, the Company proposes to amend the Articles of Incorporation as follows.

- (1) The provisions related to the Internet disclosure and deemed provision of the Reference Documents for the General Meeting of Shareholders, etc. (Article 17 of the current Articles of Incorporation) will become unnecessary and will therefore be amended to establish a provision for electronic provision, etc. (proposed Article 17).
- (2) The proposed Article 17, Paragraph 1 provides that information contained in the Reference Documents for the General Meeting of Shareholders, etc. shall be provided electronically. The purpose of the proposed Article 17, Paragraph 2 is to establish a provision to limit the scope of matters to be included in the paper copy to be sent to shareholders who have requested it.
- (3) In line with the above amendments, supplementary provisions related to the effective date, etc. will be established.

2. Details of amendments

The details of the amendments are as follows.

(Amended parts are underlined.)

Current Articles of Incorporation	Proposed Amendments
<p data-bbox="229 315 807 405"><u>(Internet Disclosure and Deemed Provision of Reference Documents for the General Meeting of Shareholders, etc.)</u></p> <p data-bbox="229 412 807 757">Article 17 The Company <u>may</u>, when convening a general meeting of shareholders, <u>deem that it has provided information to shareholders pertaining to matters to be described or indicated in the Reference Documents for the general meeting of shareholders, Business Report, Non-consolidated Financial Statements, and Consolidated Financial Statements, by disclosing such information through the Internet in accordance with the provisions in the Ordinance of the Ministry of Justice.</u></p> <p data-bbox="405 792 632 824">(Newly established)</p>	<p data-bbox="831 315 1294 347"><u>(Measures for Electronic Provision, etc.)</u></p> <p data-bbox="831 412 1410 566">Article 17 The Company <u>shall</u>, when convening a general meeting of shareholders, <u>provide information contained in the Reference Documents for the General Meeting of Shareholders, etc. electronically.</u></p> <p data-bbox="847 573 1410 757"><u>Among the matters to be provided electronically, the Company may choose not to include all or part of the matters stipulated in the Ordinance of the Ministry of Justice in the paper copy to be sent to shareholders who have requested it by the record date for voting rights.</u></p> <p data-bbox="831 792 1129 824"><u>Supplementary Provisions</u></p> <p data-bbox="831 831 1410 1014"><u>Article 1 The amendment of Article 17 shall come into effect on the date of enforcement of the amended provisions stipulated in the proviso of Article 1 of the supplementary provisions of the Act Partially Amending the Companies Act (Act No. 70 of 2019) (the “Effective Date”).</u></p> <p data-bbox="847 1021 1410 1176"><u>Notwithstanding the provisions of the preceding paragraph, the previous Article 17 shall remain in force with respect to a general meeting of shareholders to be held on a date within six months from the Effective Date.</u></p> <p data-bbox="847 1182 1410 1364"><u>These supplementary provisions shall be deleted after the lapse of six months from the Effective Date or the lapse of three months from the date of the general meeting of shareholders set forth in the preceding paragraph, whichever is later.</u></p>

Proposal 3: Election of One (1) Director

Director Yoshimitsu Morikawa will resign at the conclusion of this General Meeting of Shareholders. Accordingly, the election of one (1) Director is proposed.

The candidate for Director is as follows:

Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
<p>Masao Yamaoka (December 1, 1956)</p> <p>[New election]</p>	<p>April 1975 Joined the Company</p>	<p>45,500 shares</p>
	<p>September 2001 Nagoya Branch; General Manager, Nagoya Sales Department, the Company</p>	
	<p>June 2003 Executive Officer; General Manager, Nagoya Branch; General Manager, Nagoya Sales Department, the Company</p>	
	<p>June 2007 Director; General Manager, Nagoya Branch; General Manager, Nagoya Sales Department, the Company</p>	
	<p>April 2009 Director; General Manager, Tokyo Branch; General Manager, RSI Sales Department, the Company</p>	
	<p>April 2011 Director; in charge of Sales Management; General Manager, Tokyo Branch; General Manager, RSI Sales Department, the Company</p>	
	<p>March 2015 Director; in charge of Sales Management; General Manager, Tokyo Branch; General Manager, Nagoya Branch; General Manager, RSI Sales Department, the Company</p>	
	<p>June 2017 Managing Director; in charge of Sales Management; General Manager, Tokyo Branch; General Manager, Nagoya Branch; General Manager, RSI Sales Department, the Company</p>	
	<p>June 2019 Managing Executive Officer; in charge of Sales Management; General Manager, Tokyo Branch; General Manager, Nagoya Branch; General Manager, RSI Sales Department, the Company</p>	
	<p>July 2020 Managing Executive Officer; General Manager, Production Management Department; Plant Manager, Kameyama Plant; General Manager, Risk Management Department, the Company</p>	
<p>April 2021 Managing Executive Officer; General Manager, Production Management Department; General Manager, Risk Management Department, the Company</p>		
<p>April 2022 Managing Executive Officer; General Manager, Production Management Department; General Manager, Risk Management Department; General Manager, Technical Center, the Company (to present)</p>		
<p>[Reasons for nomination as candidate for Director] As stated above, Mr. Masao Yamaoka has business experience in the sales division. He has been managing the Group's production operations as General Manager of Production Management Department of the Company and fulfilling his duties. The Company therefore believes that he can contribute to realization of sustainable enhancement of the Company's corporate value and nominates him for election as Director.</p>		

- (Notes)
1. There are no special interests between the candidate for Director and the Company.
 2. The Company has entered into a directors and officers liability insurance contract, as stipulated in Article 430-3, Paragraph 1 of the Companies Act, with an insurance company. The said insurance contract covers compensation for damages and litigation expenses to be borne by the insured in the event that a claim for damages is filed due to an act committed (including failure to act) by the insured in his/her capacity as a director or officer of the Company. The candidate will be insured under the said insurance contract.

Proposal 4: Election of One (1) Audit & Supervisory Board Member

Audit & Supervisory Board Member Yasuji Ogawa will resign at the conclusion of this General Meeting of Shareholders. Accordingly, the election of one (1) Audit & Supervisory Board Member is proposed.

The Audit & Supervisory Board has given its consent to this proposal.

The candidate for Audit & Supervisory Board Member is as follows:

Name (Date of birth)	Past experience, positions and significant concurrent positions	Number of shares of the Company held
Yoshimitsu Morikawa (February 19, 1950) [New election]	April 1973 Joined the Company	49,700 shares
	February 1996 Plant Manager, Shirakawa Plant, the Company	
	September 2001 Executive Officer; Plant Manager, Shirakawa Plant, the Company	
	June 2006 Director; Plant Manager, Shirakawa Plant, the Company	
	January 2007 Director; Plant Manager, Shirakawa Plant; General Manager, Production Management Department, the Company	
	June 2007 Director; General Manager, Production Management Department, the Company	
	April 2008 Director; General Manager, Production Management Department; General Manager, TQM Promotion Department, the Company	
	June 2009 Director; General Manager, Production Management Department; General Manager, TQM Promotion Department; in charge of Sales Development Department, the Company	
	April 2010 Director; General Manager, Production Management Department; in charge of Sales Development Department, the Company	
	June 2010 Managing Director; General Manager, Production Management Department; General Manager, Sales Development Department, the Company	
	April 2012 Managing Director; General Manager, Production Management Department; in charge of Steel Material Department, the Company	
	June 2013 Senior Managing Director; General Manager, Production Management Department, the Company	
	June 2015 Vice President and Representative Director; General Manager, Production Management Department, the Company	
	June 2019 Vice President and Representative Director and Executive Officer; General Manager, Production Management Department, the Company	
March 2020 Vice President and Representative Director and Executive Officer; General Manager, Production Management Department; General Manager, Risk Management Department, the Company		
July 2020 Vice President and Representative Director and Executive Officer; in charge of Production Management Department and Risk Management Department, the Company (to present)		
[Reasons for nomination as candidate for Audit & Supervisory Board Member] As stated above, Mr. Yoshimitsu Morikawa has business experience in the production division and has a track record of managing the Group's production operations as the executive in charge of production control at the Company. The Company believes that, going forward, he can appropriately perform the duties of an Audit & Supervisory Board Member and nominates him as Audit & Supervisory Board Member.		

- (Notes)
1. There are no special interests between the candidate for Audit & Supervisory Board Member and the Company.
 2. The Company has entered into a directors and officers liability insurance contract, as stipulated in Article 430-3, Paragraph 1 of the Companies Act, with an insurance company. The said insurance contract covers compensation for damages and litigation expenses to be borne by the insured in the event that a claim for damages is filed due to an act committed (including failure to act) by the insured in his/her capacity as a director or officer of the Company. The candidate will be insured under the said insurance contract.

Proposal 5: Revision of the Amount of Remuneration for Directors

The 90th Annual General Meeting of Shareholders, held on June 23, 2017, approved the amount of annual remuneration for Directors of the Company, which has been up to ¥300 million (of which up to ¥20 million is for Outside Directors) to date. Taking into account various circumstances, including future change in the composition of the Board of Directors to enhance corporate governance, the Company proposes to revise the amount of annual remuneration for Directors to up to ¥500 million (of which up to ¥50 is for Outside Directors).

The Company considers this proposal to be reasonable because it has been approved by resolution of the Board of Directors in comprehensive consideration of the Company's management structure, the number of Directors, future economic trends, and other factors. The resolution was based on a report from the Nomination and Remuneration Committee, which states that the proposal is in line with the Policy for Determining the Details of Remuneration, etc. for Directors on page 20 of the Japanese original.

The employee salary portion for Directors who serve concurrently as employees will remain excluded from the amount of remuneration for Directors.

The Company currently has seven (7) Directors (of which three (3) are Outside Directors). If Proposal 3 is approved, the Company will continue to have seven (7) Directors (of which three (3) are Outside Directors).